

## Schroder Offshore Cash Fund

Data as at 18/09/2023

This Fund qualifies as a Short Term Variable Net Asset Value Money Market Fund and has applied to be authorised by the FCA in accordance with the provisions of the Money Market Funds Regulation.

Base currency	GBP
Total value of the fund assets	85,759,053 as at 31/08/2023
Weighted average maturity (WAM)	24 Days
Weighted average life (WAL)	24 Days

## 10 Largest Holdings

Holding Name	Country	Maturity	% NAV	Asset type
LANDESBANK BADEN-WUERTTEMBERG GB	Germany	19/09/2023	8.4	Time Deposit
COOPERATIEVE RABOBANK UA GB	Netherlands	19/09/2023	7.9	Time Deposit
MUFG BANK LTD GB	Japan	19/09/2023	7.7	Time Deposit
MIZUHO INTERNATIONAL PLC GB	United Kingdom	19/09/2023	5.6	Time Deposit
SANTANDER UK PLC	United Kingdom	25/09/2023	3.7	Certificate of Deposit
MIZUHO BANK LTD (LONDON BRANCH)	United Kingdom	26/09/2023	3.7	Certificate of Deposit
MIZUHO BANK LTD (LONDON BRANCH)	United Kingdom	19/09/2023	3.7	Certificate of Deposit
LANDESBANK BADEN-WUERTTEMBERG	Germany	21/09/2023	3.7	Certificate of Deposit
SOCIETE GENERALE SA GB	France	19/09/2023	3.6	Time Deposit
NATIONWIDE BUILDING SOCIETY	United Kingdom	22/09/2023	2.5	Certificate of Deposit

## Maturity breakdown of the portfolio

Maturity profile	Sum of market value %
0-10 days	56.8
10 days - 1 month	11.8
1-2 months	19.8
2-3 months	6.2
3-6 months	5.5
6-12 months	-
1yr +	-

## Credit profile

Issuers have received a favourable credit quality assessment in accordance with our internal credit quality assessment procedure.

Credit profile	
Average Credit Rating	A+
LIBOR OAS	-14.54 bp
Spread Duration	0.07 years

## Net Yield

Share Class	ISIN	Net Yield based on last distribution
Schroder Offshore Cash B Acc GBP	GB0000440429	-
Schroder Offshore Cash B Acc GBP	GB00B0FLCF64	-

## Risk Considerations

- Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk.
- This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.
- The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested.

## Important Information

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Investors' attention is drawn to the fact that:

- a Money Market Fund is not a guaranteed investment;
- an investment in a Money Market Fund is different from an investment in deposits as the principal invested in a Money Market Fund is capable of fluctuation;
- the Money Market Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the Net Asset Value per unit; and
- the risk of loss of the principal is borne by investors.

The Schroder Offshore Cash Fund is an open-ended unit trust authorised by the Guernsey Financial Services Commission as a Class B scheme. To the extent that this document is being issued in the United Kingdom it is issued by Schroder Unit Trusts Limited and is directed only at persons who are professional investors for the purposes of the Alternative Investment Fund Managers Regulations. The opportunity to invest in the Fund is only available to such persons in the United Kingdom and this document must not be relied or acted upon by any other persons in the United Kingdom. The Fund has not been authorised, or otherwise recognised or approved, by the Financial Conduct Authority. All or most of the protection afforded by the UK regulatory system, including the right to cancel any agreement to purchase units, will not apply to an investment in the Fund and compensation will not be available under the UK Financial Services Compensation Scheme.

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The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Past Performance is not a guide to future performance and may not be repeated.

The source of data for this report is Schrodgers Internal Investment records (which is live and not audited) with the exception of the NAV and the yield, which is from Morningstar and is calculated monthly as at month end.

For the net yield, the yield calculation is not applicable to accumulation share classes, accordingly a dash will be shown in such cases.

There could be differences between the data presented in this report and other reports due to the data source used and the periodicity of the reporting.