The aim of this document is to comply with one of the requirements of the opinion of the ESMA on share classes of UCITS of 30 January 2017 (ESMA34-43-296) providing that the list of the Share Classes with a contagion risk should be made available to Investors. Terms not defined in this document have the same meaning as in the prospectus of the Company (the "Prospectus").

According to the Prospectus, Share Classes of the Company may be offered in various currencies at the Directors' discretion and be hedged against the relevant Fund Currency ("Hedged Share Classes").

Investors should note that there is no segregation of liabilities between the individual Shares Classes within a Fund. Hence, where Hedged Share Classes are issued in a particular Fund, there is a risk that under certain exceptional circumstances, hedging transactions in relation to a Hedged Share Class could result in liabilities affecting the Net Asset Value of the other Share Classes (hedged and non-hedged) issued in that Fund. In these exceptional circumstances, assets of other Share Classes (hedged and non-hedged) of such Fund may be used to cover the liabilities incurred by the Hedged Share Class.

The Hedged Share Classes of each specific Fund which create a contagion risk are the following:

Schroder Special Situations Fund

Hedged Share Classes as of 30 October 2026

Fund Name	Share Class	Currency	ISIN	Dist. Freq.	Dist. Type	Ccy Carry
SSSF Diversified Alternative Assets *	IS Distribution	USD Hedged	LU1799645384	S		
SSSF Diversified Alternative Assets *	IS Distribution	EUR Hedged	LU2069314008	S	V	
SSSF Structured Income	A1 Distribution	CHF Hedged	LU2541844036	Q	V	
SSSF Structured Income	A1 Distribution	EUR Hedged	LU2541843905	Q	V	
SSSF Structured Income	C Distribution	EUR Hedged	LU2541843814	Q	V	
SSSF Structured Income	A1 Distribution	GBP Hedged	LU2541843731	Q	V	
SSSF Structured Income	C Distribution	GBP Hedged	LU2541843657	Q	V	
SSSF Structured Income	A1 Distribution	HKD Hedged	LU2541844200	Q	V	
SSSF Structured Income	A1 Distribution	SGD Hedged	LU2541845355	Q	V	
SSSF Sustainable Diversified Alternative Assets *	IS Distribution	EUR Hedged	LU2416646193	S	V	
SSSF Sustainable Diversified Alternative Assets *	IS Distribution	USD Hedged	LU2416646276	S	V	
SSSF Wealth Management USD Balanced	A Distribution	SGD Hedged	LU2804773898	Q	V	
SSSF Wealth Management USD Growth	A Distribution	SGD Hedged	LU2804774433	Q	V	

* This Share Class is currently closed for subscriptions from new and existing investors.