

Schroders

Schroder Australian High Yielding Credit Fund

Wholesale Class Distribution AUD | Data as at 31.12.2025

Fund objectives and investment policy

To outperform the RBA Cash Rate plus 2.5% to 3% before fees over the medium term.

The Fund may invest in a range of Australian credit securities such as corporate bonds across the credit spectrum, subordinated securities, and cash. Australian credit securities include those issued in Australian dollar, or those denominated in foreign currency by Australian issuers. The following investment ranges apply:

Asset classes Investment ranges

Australian senior debt securities : 0% - 80%

Australian subordinated debt securities : 20% - 100%

Cash and cash equivalents : 0% - 20%

Fund performance

| Performance (%) | 1 month | 3 months | 6 months | CYTD | 1 year | 3 years p.a. | 5 years p.a. | Since inception p.a. |
|--|---------|----------|----------|------|--------|--------------|--------------|----------------------|
| Fund (pre-fee) | 0.8 | 1.6 | 4.4 | - | - | - | - | 6.5 |
| Fund (post-fee) | 0.7 | 1.4 | 4.1 | - | - | - | - | 6.0 |
| Benchmark | 0.3 | 0.9 | 1.9 | - | - | - | - | 3.8 |
| Relative Performance (Post-fee) | 0.4 | 0.5 | 2.2 | - | - | - | - | 2.3 |
| Distribution Return[^] | 0.5 | 1.5 | 3.0 | - | - | - | - | 6.1 |
| Growth Return^{^^} | 0.2 | -0.1 | 1.1 | - | - | - | - | -0.1 |

[^]Represents distributions as a proportion of total net return

^{^^}Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance.

Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

Fund facts

| | |
|-------------------------------|----------------------------|
| Fund manager | Helen Mason Jenny Hau |
| Managed fund since | 01.11.2020 ; 01.05.2024 |
| Domicile | Australia |
| Fund launch date | 21.01.2025 |
| Fund base currency | AUD |
| Fund size (Million) | AUD 850.35 |
| Number of holdings | 177 |
| Benchmark | RBA Cash Rate Target |
| Unit NAV | AUD 1.0051 |
| Distribution frequency | Monthly |

Fees & expenses

| | |
|----------------------------------|-------------|
| Management fees and costs | 0.500% |
| Buy / Sell Spread | 0.1% / 0.1% |

Purchase details

| | |
|-------------------------------------|------------|
| Minimum initial subscription | AUD 20,000 |
|-------------------------------------|------------|

Codes

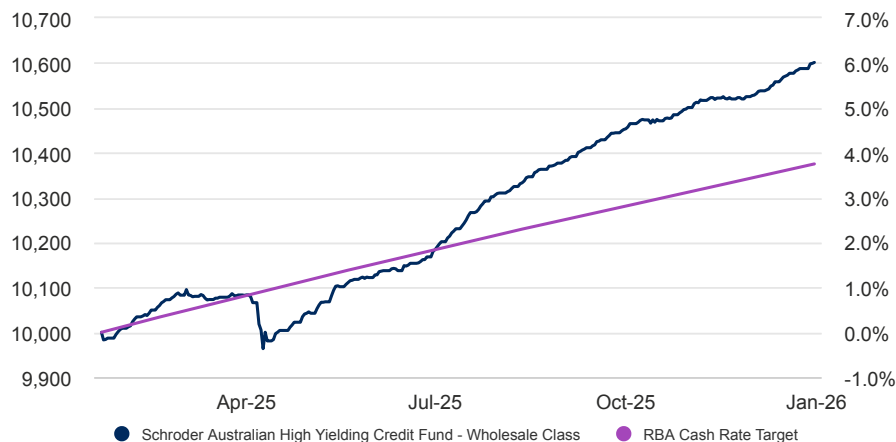
| | |
|------------------|--------------|
| ISIN | AU60SCH07781 |
| Bloomberg | - |
| APIR | SCH0778AU |

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Return of AUD 10,000



Past Performance is not a guide to future performance and may not be repeated.

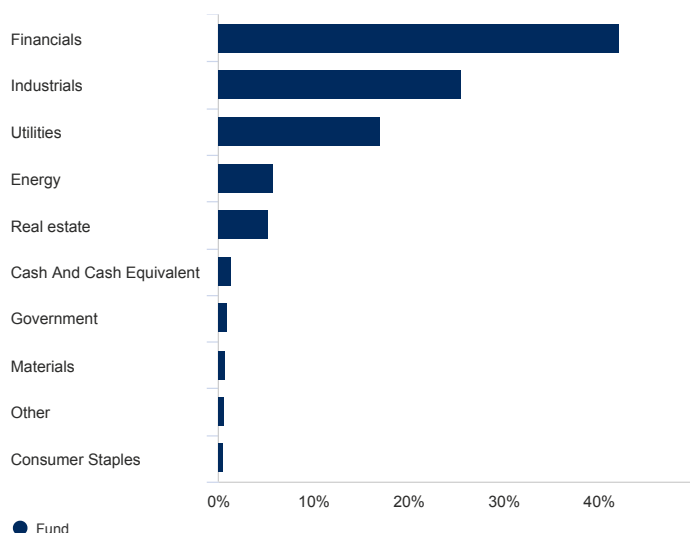
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

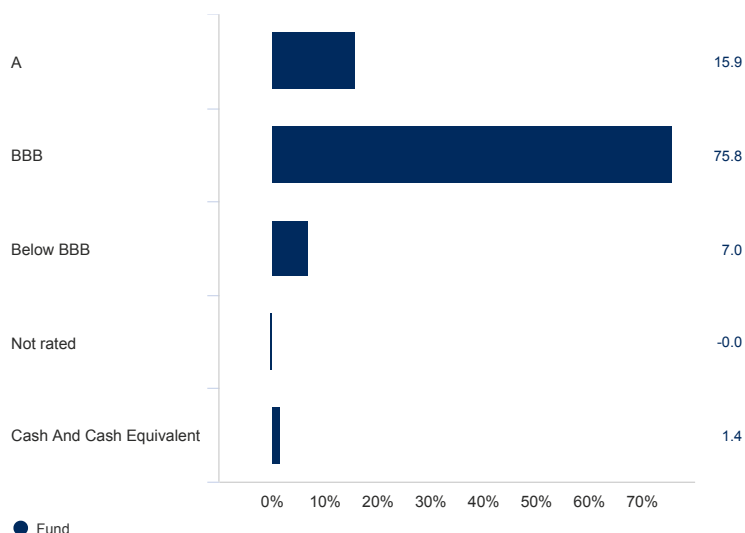
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Credit quality (%)



Source: Schroders. Top holdings and asset allocation are at fund level.

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