Schroders

Marketing material

Schroder International Selection Fund BlueOrchard Emerging Markets Climate Bond

C Accumulation GBP Hedged | Data as at 31.08.2026

Fund objectives and investment policy

The fund aims to provide income and capital growth by investing in fixed and floating rate securities worldwide. The fund will invest in securities issued by governments and companies worldwide, including emerging market countries, whose activities the investment manager considers help to advance the United Nations Sustainable Development Goal of taking action to combat climate change and which the investment manager deems to be sustainable investments.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.
The fund has the objective of sustainable investment within the meaning of Article 9 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
GBP Hedged	0.4	0.4	1.1	2.6	19.4	-	10.9
USD Unhedged	0.4	0.5	1.3	2.9	20.4	12.3	-
Comparator USD	0.6	0.5	2.3	4.7	25.4	13.2	-

Discrete yearly performance (%)	Aug 16 - Aug 17	Aug 17 - Aug 18	Aug 18 - Aug 19	Aug 19 - Aug 20	Aug 20 - Aug 21	Aug 21 - Aug 22	Aug 22 - Aug 23	Aug 23 - Aug 24	Aug 24 - Aug 25	Aug 25 - Aug 26
GBP Hedged	-	-	-	-	-	-	3.4	9.6	6.1	2.6
USD Unhedged	-	-	-	-	-	-	4.7	10.0	6.4	2.9
Comparator USD	-	-	-	-	-	-	4.9	12.2	6.8	4.7

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GBP Hedged	-	-	-	-	-	-	-10.1	7.7	5.8	7.0
USD Unhedged	-	-	-	-	-	-	-9.2	8.5	6.1	7.3
Comparator USD	-	-	-	-	-	-	-12.3	9.1	7.6	8.7

Performance over 10 years (%)

Ratings and accreditation

MORNINGSTAR ★★

Fund facts

Fund manager	Evariste Verchere Louis Leutenegger Ana Gavtadze Anna Magi
Managed fund since	17.06.2021 ; 17.06.2021 ; 01.03.2023 ; 01.08.2024
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	17.06.2021
Share class launch date	07.12.2021
Fund base currency	USD
Share class currency	GBP
Fund size (Million)	USD 57.72
Number of holdings	145
Comparator	JPM CEMBI Broad Diversified TR
Unit NAV	GBP 110.8741
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	0.84%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU2399671168
Bloomberg	SCMCBCG LX
SEDOL	BLBJFC9

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Risk considerations

Currency risk / hedged shareclass: The currency hedging of the share class may not be fully effective and residual currency exposure may remain. The cost associated with hedging may impact performance and potential gains may be more limited than for unhedged share classes.
China risk: If the fund invests in the China Interbank Bond Market via the Bond Connect or in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect or in shares listed on the STAR Board or the ChiNext, this may involve clearing and settlement, regulatory, operational and counterparty risks. If the fund invests in onshore renminbi-denominated securities, currency control decisions made by the Chinese government could affect the value of the fund's investments and could cause the fund to defer or suspend redemptions of its shares.
Credit risk: If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.
Default risk: If a debt instrument in the portfolio defaults or breaches the debt instrument covenants, this may reduce interest and/ or capital repayments and could impact the value of the fund.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.
Interest rate risk: The fund may lose value as a direct result of interest rate changes.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Sustainability risk: The fund has the objective of sustainable investment. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	3.3	3.8
Effective duration (years)	3.7	-
Current yield (%)	5.3	-
Yield to maturity (%)	5.9	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

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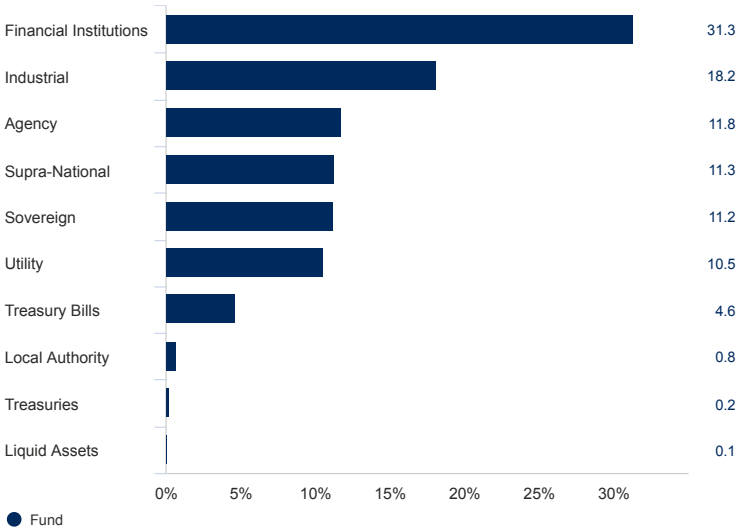
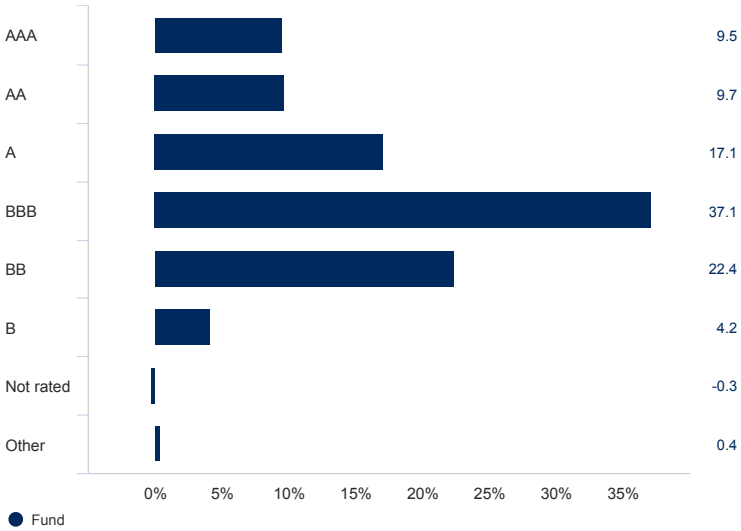
Asset allocation

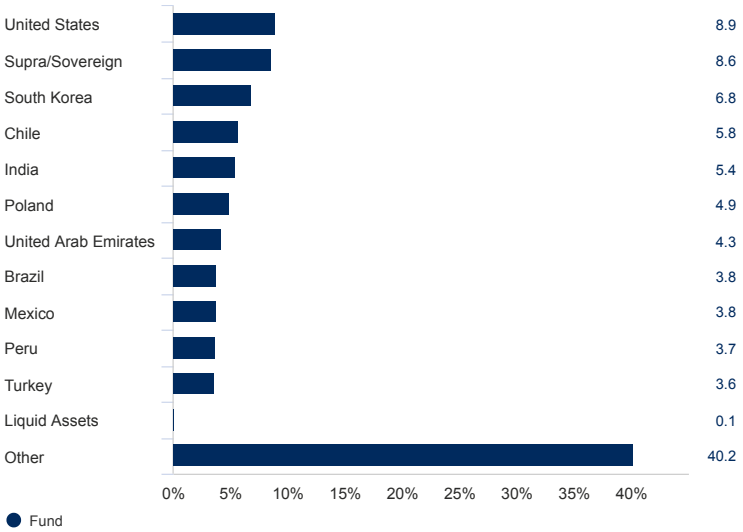
Sector (%)



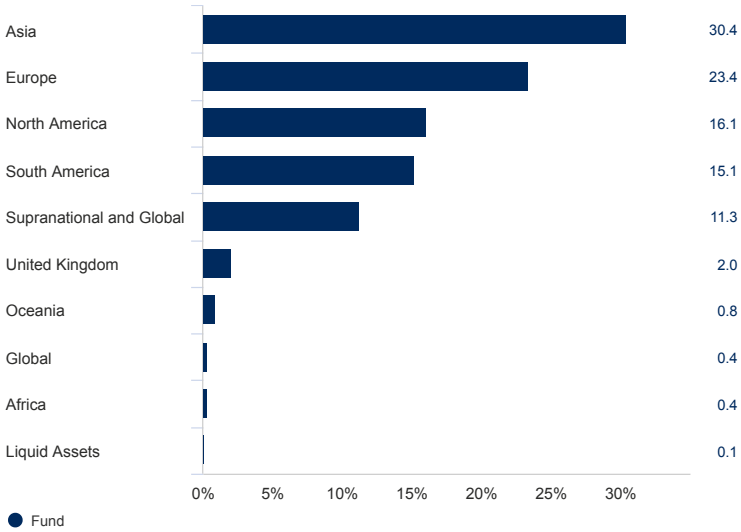
Credit quality (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
ASIAN INFRASTRUCTURE INVESTMENT BA 4.5000 21/05/2035 SERIES CORP	2.1
ASIAN DEVELOPMENT BANK 3.1250 26/09/2028 SERIES gMTN	1.9
INTERNATIONAL BANK FOR RECONSTRUCT 4.5000 20/05/2036 SERIES CORP	1.7
BANK POLSKA KASA OPIEKI SA 5.5000 23/11/2027 SERIES ESN1	1.7
PKO BANK HIPOTECZNY SA 3.8750 12/09/2027 SERIES EMTN	1.7
TREASURY BILL 0.0000 03/09/2026 SERIES GOVT	1.6
TREASURY BILL 0.0000 08/10/2026 SERIES GOVT	1.5
TREASURY BILL 0.0000 05/11/2026 SERIES GOVT	1.5
PERU (REPUBLIC OF) 3.0000 15/01/2034 SERIES GOVT	1.5
MUENCHENER RUECKVERSICHERUNGS GESE 5.8750 23/05/2042 SERIES REGS	1.4

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Objective/Investment Policy Changes
On 14 March 2024, the fund objective was updated.
On 30 March 2026, the fund objective was updated.

Benchmark/Comparator Changes
On 30 March 2026 the target benchmark ICE BofA 3 Month US Treasury Bill Index + 2.5% was removed.

Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.
Schroders' Proprietary tools,: including SustainEx, may not cover all of the fund's holdings from time to time, in which case Schroders may use a range of alternative methods to assess the relevant holding. In addition, certain types of assets (such as cash and certain equivalent securities) are treated as neutral and are therefore not considered by our proprietary tools. Other types of assets such as equity indices and index derivatives may not be considered by our proprietary tools and in such case would be excluded from a product's sustainability score.
Aggregated SustainEx metric definitions are: Carbon emissions: Environmental and societal cost of carbon emissions (scope 1,2 and 3). Water consumption: Environmental and societal cost of companies' and countries' freshwater withdrawal. Assigned based on reported water usage. Avoided carbon emissions: Environmental and societal benefits of activities and technologies that enable system-wide reductions in carbon emissions, including companies' products and services and country investments in clean energy. Fair pay: Societal benefits or costs of companies over- or under-paying staff relative to local living wages (for regions in which they operate). Alcohol: Societal cost of alcohol consumption (assigned to alcohol producers). Tobacco: Societal cost of smoking (assigned to tobacco producers).

Energy exposure definitions are: Coal exposure: Measures the weight of the portfolio exposed to companies deriving revenue from the mining of thermal coal (including lignite, bituminous, anthracite and steam coal) and its sale to external parties. It excludes: revenue from metallurgical coal; coal mined for internal power generation (e.g. in the case of vertically integrated power producers); intra-company sales of mined thermal coal; and revenue from coal trading. Tar sands exposure: Measures the weight of the portfolio exposed to companies deriving revenue from oil sands extraction for a set of companies that own oil sands reserves and disclose evidence of deriving revenue from oil sands extraction. This factor does not include revenue from non-extraction activities (e.g. exploration, surveying, processing, refining); ownership of oil sands reserves with no associated extraction revenues; revenue from intra-company sales.

*Coverage, which refers to the percentage of indicator data available at month-end for the underlying holdings of the fund and the benchmark, where applicable.

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Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.
For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:
Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. An investment in Schroder International Selection Fund ("the "Company") entails risks, which are fully described in the prospectus.
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