

Schroders

Schroder Special Situations Fund Structured Income

C Accumulation USD | Data as at 06.30.2025

Fund objectives and investment policy

The fund aims to provide income and capital growth over rolling five year periods by investing directly, or indirectly through derivatives, in a diversified range of equities and bonds worldwide.

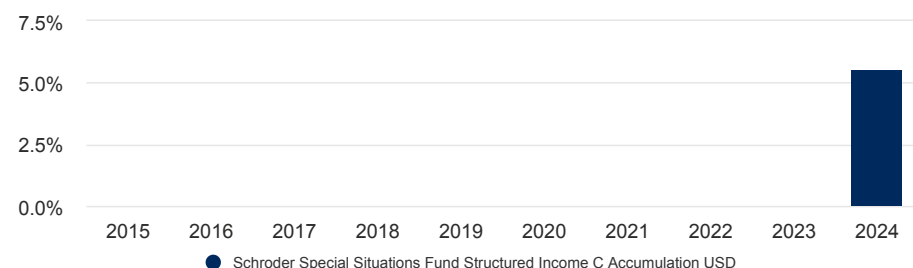
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	2.2	3.0	4.8	7.5	-	-	15.2

12 month performance	Discrete yearly performance (%) - Jun					Calendar year performance				
	2020	2021	2022	2023	2024	2020	2021	2022	2023	2024
	-	-	-	-	-	-	-	-	-	-
Share class (Net)	-	-	-	8.2	7.5	-	-	-	-	5.6

Performance over 10 years (%)



Fund facts

Fund manager	Gordon Harpur Marcus Durell
Managed fund since	09.30.2022 ; 09.30.2022
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	06.01.2023
Share class launch date	06.15.2023
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 32.98
Number of holdings	67
Unit NAV	USD 115.2164
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Entry charge up to	1.00%
Annual management fee	0.500%
Ongoing charge	0.64%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	USD 500,000
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Codes

ISIN	LU2541844465
CUSIP	-
Bloomberg	SCSTINCLX
SEDOL	BMXL100

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Risk considerations

Credit risk: If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.

Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Interest rate risk: The fund may lose value as a direct result of interest rate changes.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

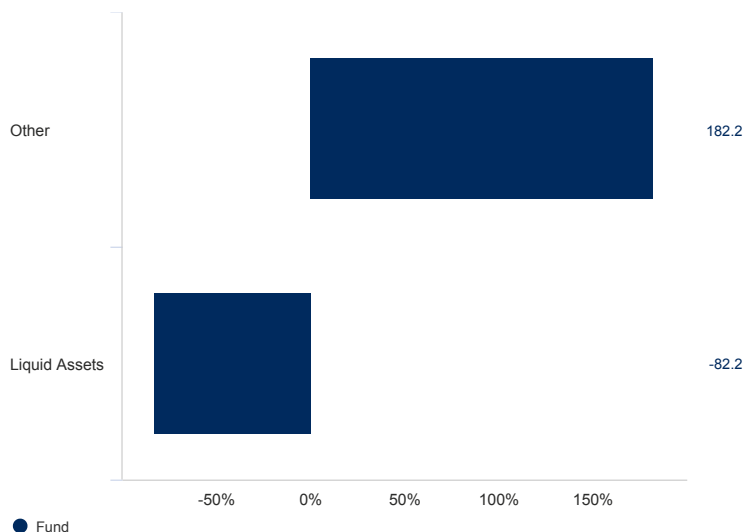
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Asset allocation

Sector (%)



Top 10 holdings (%)

Holding name	%
United States Treasury Note/Bond	58.8
BNP Paribas SA	1.8
Banco Santander SA	1.7
Toronto-Dominion Bank/The	1.6
JPMorgan Chase & Co	1.6
Bank of America Corp	1.6
Wells Fargo & Co	1.6
Goldman Sachs Group Inc/The	1.6
Cooperatieve Rabobank UA	1.6
Citigroup Inc	1.5

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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Synthetic risk & reward indicator (SRR)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

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Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy. For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

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