

C Accumulation USD | Data as at 31.12.2024

Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of 60% MSCI AC World (Net TR) Index unhedged to USD / 40% Barclays Global Treasury Index (CA, IT, FR, DE, UK, US) hedged to USD before fees have been deducted* over a five to seven year period by investing in a diversified range of assets and markets worldwide.*For the target return after fees for each Share Class please visit the Schroder website <https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/>

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the Prospectus. Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-2,1	-2,4	8,1	8,1	1,9	-	27,6
Benchmark	-2,0	-1,5	10,7	10,7	6,4	-	29,3

Annualized performance (%)	3 years	5 years	Since inception
Share class (Net)	0,6	-	5,6
Benchmark	2,1	-	5,9

Discrete yearly performance (%)	Dec 14	Dec 15	Dec 16	Dec 17	Dec 18	Dec 19	Dec 20	Dec 21	Dec 22	Dec 23
	- Dec 15	- Dec 16	- Dec 17	- Dec 18	- Dec 19	- Dec 20	- Dec 21	- Dec 22	- Dec 23	- Dec 24
Share class (Net)	-	-	-	-	-	-	9,7	-15,4	11,4	8,1
Benchmark	-	-	-	-	-	-	9,7	-16,7	15,5	10,7

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise. Annualised Figures are calculated as geometric average to show what an investor would earn over a period of time if the annual return was compounded. Actual figures are available on request.

Fund facts

Fund manager	Merrick Styles Michael Devereux Remi Olu-Pitan
Managed fund since	20.07.2020 ; 20.07.2020 ; 20.07.2020
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	20.07.2020
Share class launch date	20.07.2020
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 7,75
Benchmark	60% MSCI AC World (USD), 40% Barclays Global Treasury (CA, IT, FR, DE, UK, US)
Share price end of month	USD 127,6276
Dealing frequency	Daily
Dealing cut off time	13.00 Luxembourg time on Dealing Day
Distribution frequency	No Distribution
High/Low annual return	11.4 / -15.4

Fees & expenses

Max entry charge	1,00%
Annual management fee	0,500%
Ongoing charge	0,64%
Redemption fee	0,00%
TER	0,63%

Purchase details

Minimum initial subscription	USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU2114323491
Bloomberg	SCGMGCU LX
SEDOL	BK5C129

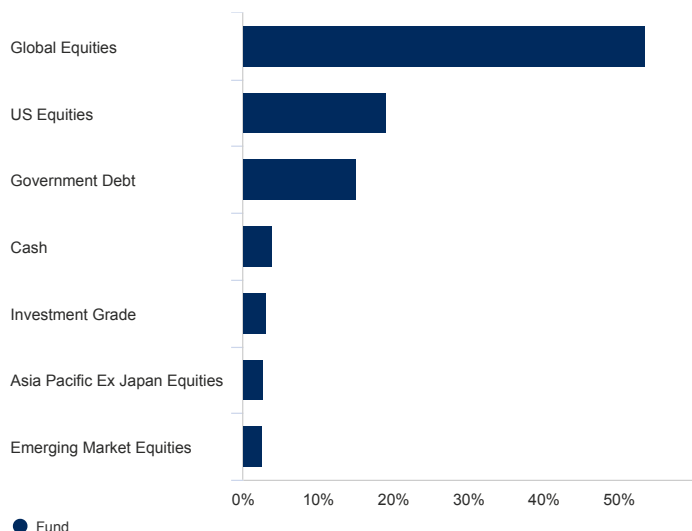
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Risk considerations

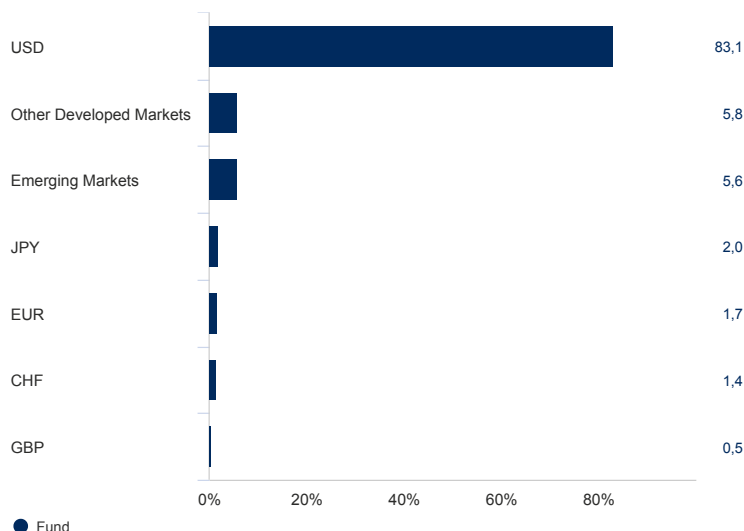
- Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
- Credit risk:** If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.
- Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
- Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
- Emerging markets & frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
- High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.
- Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
- Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.
- Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
- Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Asset allocation

Asset class (%)



Currency (%)



Summary risk indicator (SRI)



The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	11,0	12,2
Beta (3y)	0,8	-
Sharpe ratio (3y)	-0,3	-0,1

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

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Top 10 holdings (%)

Holding name	%
Global Equity Fund	19,4
QEP Global Core Fund	19,2
iShares S&P 500 ETF	19,1
US 30 Year Bond	7,2
Global Recovery Equities Fund	5,9
Global Gold Fund	4,3
Global Sustainable Growth Fund	3,8
US 10 Year Bond	3,6
Global Corporate Bond Fund	3,2
Asian Opportunities Fund	2,7

Source: Schroders. Top holdings and asset allocation are at fund level.

Additional Info**Name of the manager, trustee and/or custodian and relevant contact details****Management Company Schroder Investment Management (Europe) S.A.****5, rue Höhenhof****1736 Senningerberg, Grand Duchy of Luxembourg****Tel.: +27 87 806 9602 / +27 63 617 9954****Website: www.schroders.co.za****Email: Southafrica@schroders.com****Mandatory Disclosures**

- Collective investment schemes are generally medium to long-term investments;
- The value of participatory interests or the investment may go down as well as up;
- Past performance is not necessarily a guide to future performance;
- Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending;
- A schedule of fees and charges and maximum commissions is available on request from the management company;
- The management company does not provide any guarantee either with respect to the capital or the return of a portfolio;
- The management company has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Custodian

J.P. Morgan Bank Luxembourg S.A., European Bank & Business Centre
6 route de Trèves, 2633 Senningerberg
Grand Duchy of Luxembourg

Equity Fund Distribution dates and value distributed per participatory interest over the past 12 months

Please refer to the dividend calendar on the following website:

<https://www.schroders.com/en-za/za/intermediary/literature/>

The net asset value of the portfolio is published daily on the following website:

<https://www.schroders.com/en-za/za/intermediary/fund-centre/>**Asset Manager**Schroder Investment Management Limited, 1 London Wall Place
London EC2Y 5AU United Kingdom

Tel: (+44) 20 7658 7941

Fax: (+44) 20 7658 3512

Website: www.schroders.com**Portfolio category or classification or sector:**

Multi-Asset

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