Schroders

For marketing purposes

Schroder Special Situations Fund Sterling Liquidity Plus

This Fund qualifies as a Standard Variable Net Asset Value Money Market Fund.

Date as at	26/10/2026		
Base currency	GBP		
Total value of the fund assets	1,763,622,474	as at	30/09/2026
Weighted average maturity (WAM)	46 Days		
Weighted average life (WAL)	55 Days		

10 Largest Holdings

Holding Name	Country	Maturity	% NAV	Asset type
BRED BANQUE POPULAIRE GB	France	27/10/2026	5.6	Time Deposit
LANDESBANK BADEN WUERTTEMBERG GB	Germany	27/10/2026	4.8	Time Deposit
COOPERATIEVE RABOBANK UA GB	Netherlands	27/10/2026	4.5	Time Deposit
GREAT BEAR FUNDING DAC	Ireland	27/10/2026	2.2	Commercial Paper
ROYAL BANK OF CANADA	Canada	28/10/2026	2.2	Certificate of Deposit
ST LAWRENCE FUNDING DESIGNATED ACT	Ireland	02/11/2026	1.9	Commercial Paper
GREAT BEAR FUNDING DAC	Ireland	03/11/2026	1.9	Commercial Paper
DNB BANK ASA	Norway	27/10/2026	1.6	Commercial Paper
HSBC CONTINENTAL EUROPE SA	France	08/12/2026	1.6	Floating Rate Note
STANDARD CHARTERED BANK	United Kingdom	22/01/2027	1.6	Certificate of Deposit

Maturity breakdown of the portfolio

Maturity profile	Sum of market value %
0-10 days	41.1
1-2 months	8.8
1-2 months	13.2
2-3 months	19.1
3-6 months	16.9
6-12 months	0.9
1+ year	0.0

Credit Profile

Issuers have received a favourable credit quality assessment in accordance with our internal credit quality assessment procedure.

Credit profile	
Average Credit Rating	AA-
LIBOR OAS (bp)	14.35
Spread Duration (years)	0.15

Net Yield

Share Class	ISIN	Net Yield based on last distribution
Schroder SSF Sterling Liquidity Pl C Acc GBP	LU0269939624	-
Schroder SSF Sterling Liquidity Pl I Acc GBP	LU0269940127	-
Schroder SSF Sterling Liquidity Pl C Dis GBP	LU0338805616	4.00
Schroder SSF Sterling Liquidity Pl I Dis GBP	LU0338806184	4.10
Schroder SSF Sterling Liquidity Pl S Dis GBP	LU1076531554	4.26
Schroder SSF Sterling Liquidity Pl S Acc GBP	LU1076529814	-
Schroder SSF Sterling Liquidity Pl X1 Acc GBP	LU1673092919	-
Schroder SSF Sterling Liquidity Pl X Acc GBP	LU0979391793	-

Risk Considerations

- A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities.

- Currency derivative instruments are subject to the default risk of the counterparty. The unrealised gain and some of the desired market exposure may be lost.

- Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa.

Important Information

Investors' attention is drawn to the fact that:

• a Money Market Fund is not a guaranteed investment;

• an investment in a Money Market Fund is different from an investment in deposits as the principal invested in a Money Market Fund is capable of fluctuation;

• the Money Market Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the Net Asset Value per share; and

• the risk of loss of the principal is borne by investors.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder Special Situations Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares.

Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A.

An investment in the Company entails risks, which are fully described in the prospectus.

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Schroders has expressed its own views and opinions in this document and these may change.

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The source of data for this report is Schroders Internal Investment records (which is live and not audited) with the exception of the NAV and the yield, which is from Morningstar and is calculated monthly as at month end.

For the net yield, the yield calculation is not applicable to accumulation share classes, accordingly a dash will be shown in such cases.

There could be differences between the data presented in this report and other reports due to the data source used and the periodicity of the reporting.