

C Accumulation USD | Data as at 31.07.2024

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the FTSE Gold Mines UCITS capped index after fees have been deducted over a three to five year period by investing in equities of companies in the gold industry.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the Prospectus.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

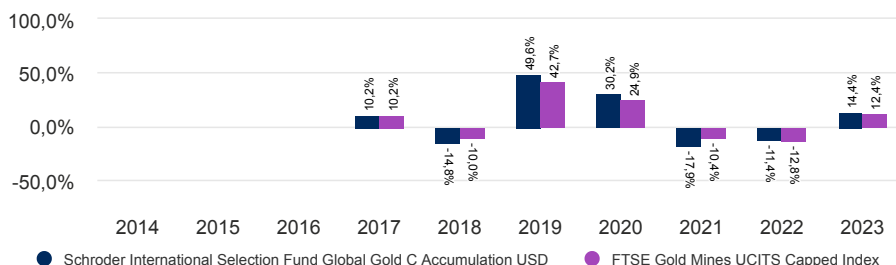
Share class performance (%)

| Cumulative performance | 1 month | 3 months | YTD | 1 year | 3 years | 5 years | Since inception |
|------------------------|---------|----------|------|--------|---------|---------|-----------------|
| Share class (Net) | 9,2 | 9,2 | 22,7 | 29,9 | 16,4 | 43,4 | 54,0 |
| Target | 11,7 | 14,7 | 21,9 | 26,1 | 14,1 | 46,9 | 45,5 |

| Annualized performance (%) | 3 years | 5 years | Since inception |
|----------------------------|---------|---------|-----------------|
| Share class (Net) | 5,2 | 7,5 | 5,5 |
| Target | 4,5 | 8,0 | 4,7 |

| Discrete yearly performance (%) | Jul 14 - Jul 15 | Jul 15 - Jul 16 | Jul 16 - Jul 17 | Jul 17 - Jul 18 | Jul 18 - Jul 19 | Jul 19 - Jul 20 | Jul 20 - Jul 21 | Jul 21 - Jul 22 | Jul 22 - Jul 23 | Jul 23 - Jul 24 |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Share class (Net) | - | - | -21,0 | -8,4 | 33,1 | 57,3 | -21,7 | -27,5 | 23,5 | 29,9 |
| Target | - | - | -24,6 | -8,9 | 31,0 | 64,5 | -21,7 | -26,9 | 23,7 | 26,1 |

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise. Annualised Figures are calculated as geometric average to show what an investor would earn over a period of time if the annual return was compounded. Actual figures are available on request.

Fund facts

| | |
|--------------------------|--|
| Fund manager | James Luke |
| Managed fund since | 01.07.2021 |
| Fund management company | Schroder Investment Management (Europe) S.A. |
| Domicile | Luxembourg |
| Fund launch date | 29.06.2016 |
| Share class launch date | 29.06.2016 |
| Fund base currency | USD |
| Share class currency | USD |
| Fund size (Million) | USD 578,96 |
| Number of holdings | 61 |
| Target | FTSE Gold Mines UCITS Capped Index |
| Share price end of month | USD 154,0490 |
| Dealing frequency | Daily |
| Dealing cut off time | 13.00 Luxembourg time on Dealing Day |
| Distribution frequency | No Distribution |
| High/Low annual return | 49.6 / -17.9 |

Fees & expenses

| | |
|-----------------------|--------|
| Max entry charge | 1,00% |
| Annual management fee | 0,750% |
| Ongoing charge | 1,03% |
| Redemption fee | 0,00% |
| TER | 1,03% |

Purchase details

| | |
|------------------------------|--|
| Minimum initial subscription | USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency. |
|------------------------------|--|

Codes

| | |
|--------------|------------------|
| ISIN | LU1223082279 |
| Bloomberg | SCHGGCU LX |
| SEDOL | BZ01TW2 |
| Reuters code | LU1223082279.LUF |

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Risk considerations

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Summary risk indicator (SRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

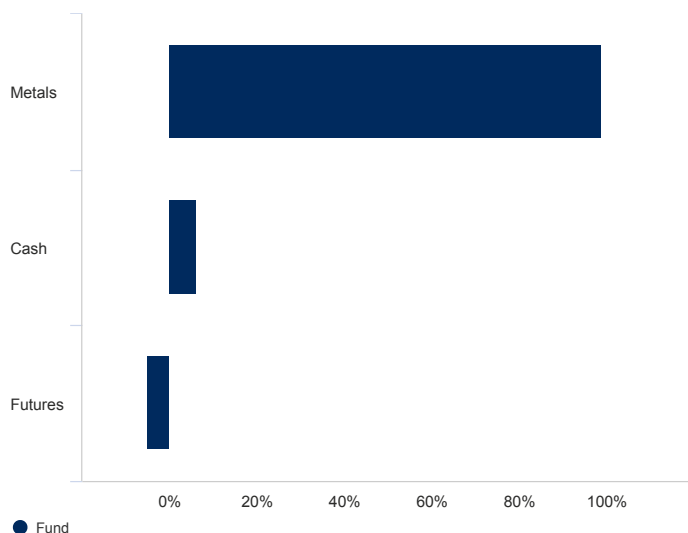
Risk statistics & financial ratios

| | Fund | Target |
|-------------------------------------|------|--------|
| Annual volatility (%) (3y) | 35,8 | 34,1 |
| Alpha (%) (3y) | 1,1 | - |
| Beta (3y) | 1,0 | - |
| Sharpe ratio (3y) | 0,2 | 0,2 |
| Information ratio (3y) | 0,1 | - |
| Dividend Yield (%) | 1,3 | - |
| Price to book | 1,6 | - |
| Price to earnings | 21,9 | - |
| Predicted Tracking error (%) | 5,0 | - |

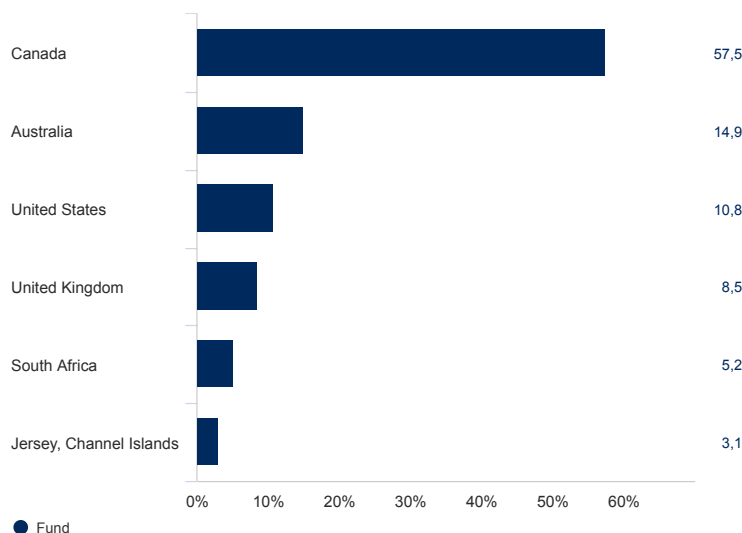
Source: Morningstar. The above ratios are based on bid to bid price based performance data. Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Geographical breakdown (%)



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Top 10 holdings (%)

| Holding name | % |
|---------------------------|-----|
| NEWMONT CORPORATION | 6,7 |
| AGNICO EAGLE MINES LTD | 6,7 |
| KINROSS GOLD CORP | 5,6 |
| BARRICK GOLD CORP | 5,3 |
| ENDEAVOUR MINING PLC | 4,7 |
| ANGLOGOLD ASHANTI PLC | 4,3 |
| ELDORADO GOLD CORPORATION | 4,0 |
| OCEANAGOLD CORP | 4,0 |
| ALAMOS GOLD INC | 3,9 |
| GOLD FIELDS LTD | 3,8 |

Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

| | C Accumulation USD | C Distribution USD |
|-------------------------------|--------------------|--------------------|
| Distribution frequency | No Distribution | Annually |
| ISIN | LU1223082279 | LU1223082600 |
| Bloomberg | SCHGGCU LX | SCHGGCI LX |
| SEDOL | BZ01TW2 | BZ01V04 |

Additional Info

Name of the manager, trustee and/or custodian and relevant contact details

Management Company Schroder Investment Management

(Europe) S.A.

5, rue Höhenhof

1736 Senningerberg, Grand Duchy of Luxembourg

Tel.: +27 87 806 9602 / +27 63 617 9954

Website: www.schroders.co.za

Email: Southafrica@schroders.com

Mandatory Disclosures

- Collective investment schemes are generally medium to long-term investments;
- The value of participatory interests or the investment may go down as well as up;
- Past performance is not necessarily a guide to future performance;
- Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending;
- A schedule of fees and charges and maximum commissions is available on request from the management company;
- The management company does not provide any guarantee either with respect to the capital or the return of a portfolio;
- The management company has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Custodian

J.P. Morgan Bank Luxembourg S.A., European Bank & Business Centre
6 route de Trèves, 2633 Senningerberg
Grand Duchy of Luxembourg

Equity Fund Distribution dates and value distributed per participatory interest over the past 12 months

Please refer to the dividend calendar on the following website:

<http://www.schroders.com/en/za/intermediary/literature/legal-documents/>

The net asset value of the portfolio is published daily on the following website:

<http://www.schroders.com/en/za/intermediary/fund-centre/prices-and-performance/>

Asset Manager

Schroder Investment Management Limited, 1 London Wall Place
London EC2Y 5AU United Kingdom

Tel: (+44) 20 7658 7941

Fax: (+44) 20 7658 3512

Website: www.schroders.com

Portfolio category or classification or sector:

Equity

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

The target benchmark in the investment objective has been changed from FTSE Gold Mines index to FTSE Gold Mines UCITS capped index on 14.03.2024.

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Important information

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