Schroders

Schroder Sustainable Bond Fund

Marketing material

Z Accumulation GBP | Data as at 31.07.2026

Fund objectives and investment policy

The fund aims to provide capital growth in excess of ICE BofA Sterling 3-Month Government Bill index plus 2.5% (after fees have been deducted) over any three to five year period, by investing directly in bonds issued by governments, government agencies and companies worldwide which the investment manager classifies as sustainable. These are investments that make a positive contribution to the Planet (the environment); and/or People (workforce wellbeing; public and consumer wellbeing; healthy, inclusive and connected communities; and/or effective and accountable institutions).

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR").

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

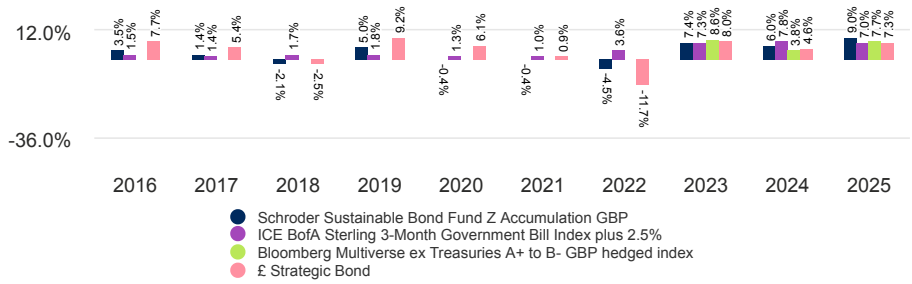
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-0.5	0.6	0.5	2.9	24.6	18.2	26.8
Target	0.5	1.7	3.7	6.7	23.8	33.6	43.8
Comparator 1	-1.1	0.1	0.3	3.4	17.6	-	-
Comparator 2	-0.7	1.0	1.0	3.9	20.2	7.7	31.2

Discrete yearly performance (%)	Jul 16 - Jul 17	Jul 17 - Jul 18	Jul 18 - Jul 19	Jul 19 - Jul 20	Jul 20 - Jul 21	Jul 21 - Jul 22	Jul 22 - Jul 23	Jul 23 - Jul 24	Jul 24 - Jul 25	Jul 25 - Jul 26
Share class (Net)	5.1	-0.5	1.7	-1.3	2.2	-3.0	-2.2	11.3	8.8	2.9
Target	1.4	1.5	1.8	1.6	1.1	1.9	5.9	8.1	7.4	6.7
Comparator 1	-	-	-	-	-	-	-1.1	7.6	5.7	3.4
Comparator 2	5.0	0.3	5.6	3.9	5.5	-9.0	-1.6	9.2	5.9	3.9

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	3.5	1.4	-2.1	5.0	-0.4	-0.4	-4.5	7.4	6.0	9.0
Target	1.5	1.4	1.7	1.8	1.3	1.0	3.6	7.3	7.8	7.0
Comparator 1	-	-	-	-	-	-	-	8.6	3.8	7.7
Comparator 2	7.7	5.4	-2.5	9.2	6.1	0.9	-11.7	8.0	4.6	7.3

Performance over 10 years (%)



Please see the Benchmark section under Important information for more details.

Sustainability Focus

SDR Information

Please see the SDR information section for further information

Ratings and accreditation

MSCI ESG RATINGS A

CCC B BB BBB A AA AAA

MORNINGSTAR ★★★★

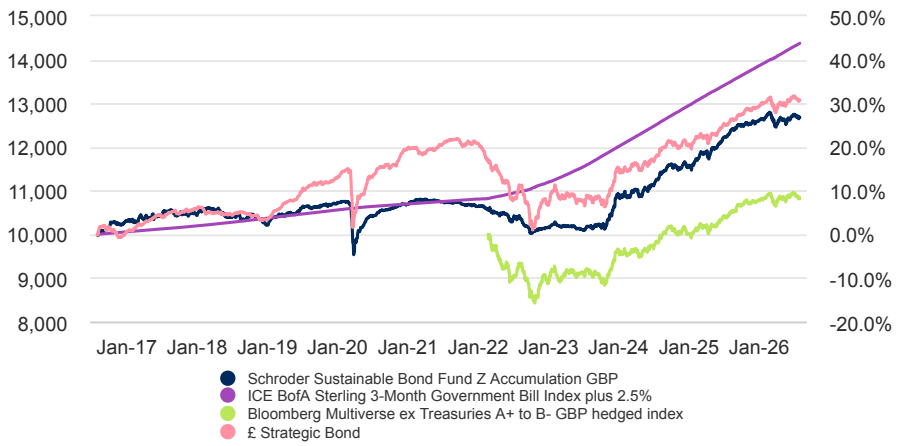
CITYWIRE +

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Julien Houdain, James Ringer, Martin Coucke & Global Unconstrained Fixed Income Team
Managed fund since	30.06.2023
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	05.09.2003
Share class launch date	11.05.2011
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 50.47
Number of holdings	184
Target	ICE BofA Sterling 3-Month Government Bill Index plus 2.5%
Comparator 1	Bloomberg Multiverse ex Treasuries A+ to B- GBP hedged index
Comparator 2	£ Strategic Bond
Unit NAV	GBP 0.6618
Dealing frequency	Daily
Distribution frequency	Semi-Annually

10 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Fees & expenses

Ongoing charge	0.50%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	GBP 50,000

Codes

ISIN	GB00B57BFC79
Bloomberg	SCSTBZA LN
SEDOL	B57BFC7

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

1 | 2 | 3 | 4 | **5** | 6 | 7

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	3.7	0.2
Effective duration (years)	4.4	-
Current yield (%)	5.0	-
Yield to maturity (%)	6.6	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data. Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

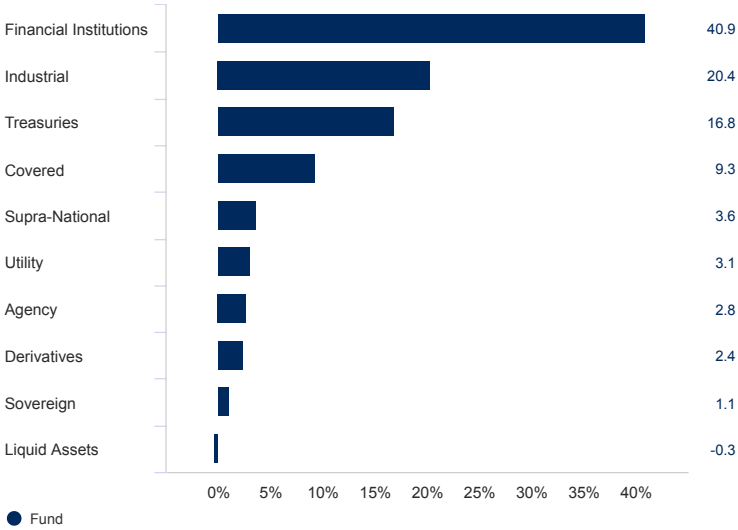
Risk considerations

ABS and MBS risk: The fund may invest in mortgage or asset-backed securities. The underlying borrowers of these securities may not be able to pay back the full amount that they owe, which may result in losses to the fund.
Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Credit risk: If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.
Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
Currency risk / hedged share class: The currency hedging of the share class may not be fully effective and residual currency exposure may remain. The cost associated with hedging may impact performance and potential gains may be more limited than for unhedged share classes.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.
Interest rate risk: The fund may lose value as a direct result of interest rate changes.
Issuer risk: The fund is permitted to invest more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by an EEA State / governments of the following country: United States of America.
Liquidity risk: The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
No capital guarantee risk: Positive returns are not guaranteed and no form of capital protection applies
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Sustainable Investing risk: The fund applies sustainability criteria in its selection of investments. This investment focus may limit the fund's exposure to assets, companies, industries or sectors and the fund may forego investment opportunities that do not align with its sustainability criteria chosen by the investment manager. As investors may differ in their views of what constitutes sustainability, the fund may invest in companies that do not reflect the beliefs or values of any particular investor. **Capital Erosion:** As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.

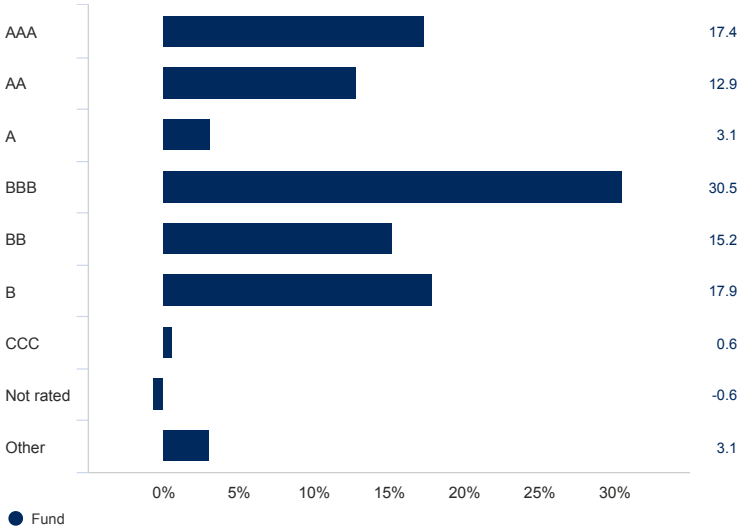
Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1.

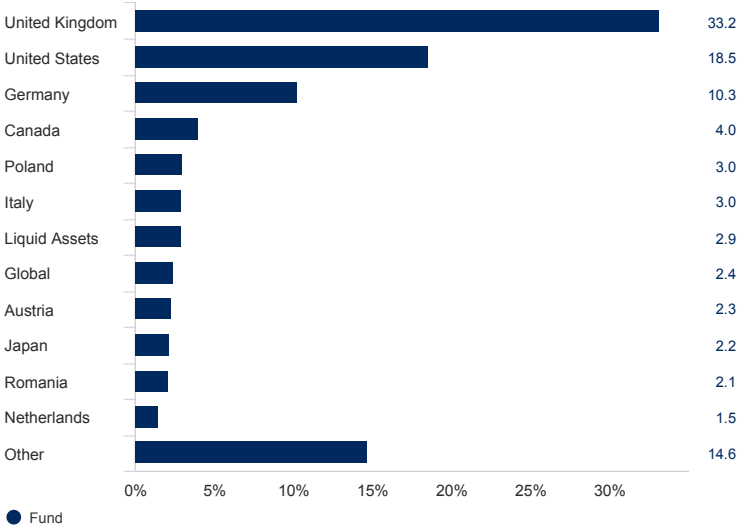
Sector (%)



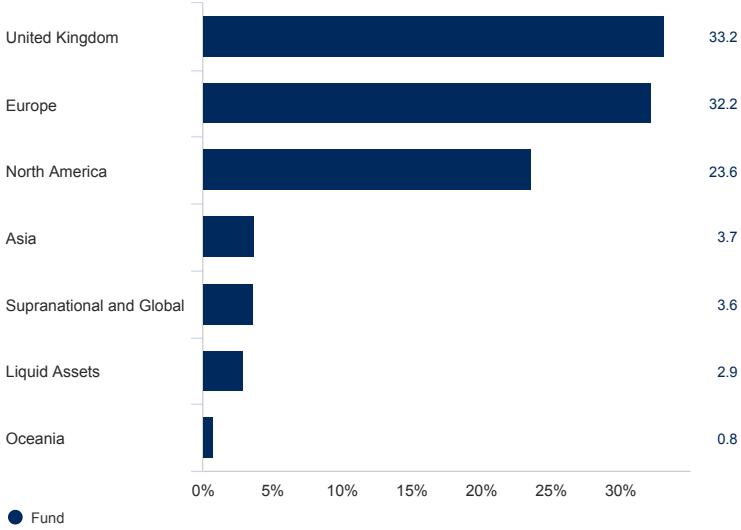
Credit quality (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
TREASURY 4.1250 29/01/2027 SERIES GOVT	7.7
GERMANY DBR 0.25% 15/02/2027 REGS	4.5
TREASURY 0.8750 31/07/2033 SERIES GOVT REGS	2.7
TREASURY 4.2500 31/07/2034 SERIES GOVT	1.9
PACHELBEL BIDCO SPA FRN 17/05/2031 SERIES REGS	1.8
LEEDS BUILDING SOCIETY FRN 15/08/2030 SERIES GMTN	1.6
COUNCIL OF EUROPE DEVELOPMENT BANK 1.2500 15/09/2026 SERIES EMTN	1.5
MM PROTON I LLC 9.8750 05/10/2029 SERIES CORP	1.3
NATIONWIDE BUILDING SOCIETY 3.2500 05/09/2029 SERIES EMTN	1.2
INTERNATIONAL BANK FOR RECONSTRUCT 4.1250 22/10/2030 SERIES CORP	1.2

Source: Schroders. Top holdings and asset allocation are at fund level.

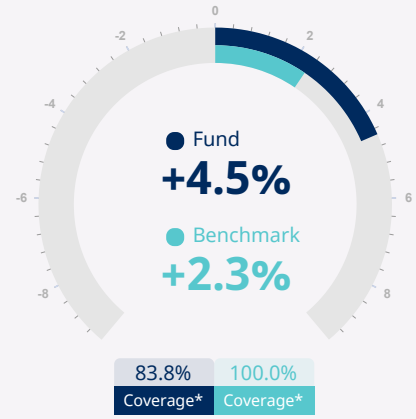
Share class available

	Z Accumulation GBP	Z Income GBP
Distribution frequency	Semi-Annually	Semi-Annually
ISIN	GB00B57BFC79	GB00B5W01T86
Bloomberg	SCSTBZA LN	SCSTBZI LN
SEDOL	B57BFC7	B5W01T8

Proprietary Sustainability Metrics %

Overall Impact

Data as at 31.07.2026



The sustainability scores of the fund and the benchmark are shown. The benchmark is the ICE BofA Sterling 3-Month Government Bill Index plus 1%.

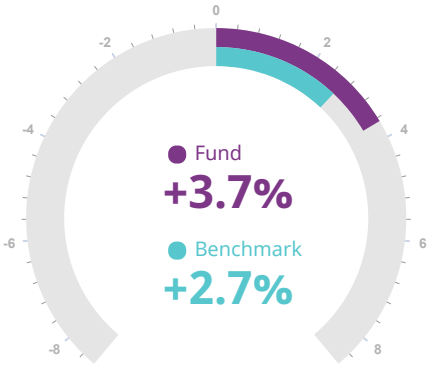
The Schroders Impact score is based on Schroders' proprietary tool, SustainEx™. SustainEx™ provides an estimate of the potential societal or environmental impact that may be created by the companies and other issuers in which the fund is invested. The result is expressed as a notional percentage (positive or negative) of sales of the relevant underlying companies and other issuers. For example, a SustainEx™ score of +2% would mean a company contributes $2 of relative notional positive impact (i.e. benefits to society) per $100 of sales.

We calculate SustainEx™ scores for companies and other issuers in the fund to arrive at the total fund score.

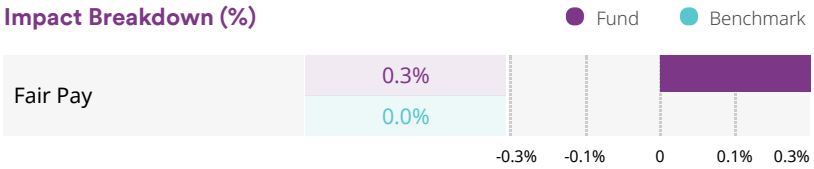
The "Overall Impact" shown is a measure of the fund's estimated impact compared to that of its benchmark, in each case calculated as a relative notional percentage as described above.

The "Impact on People" and "Impact on Planet" measure the fund's estimated underlying benefits and harms, as compared to its benchmark, in each case calculated as a relative notional percentage as described above.

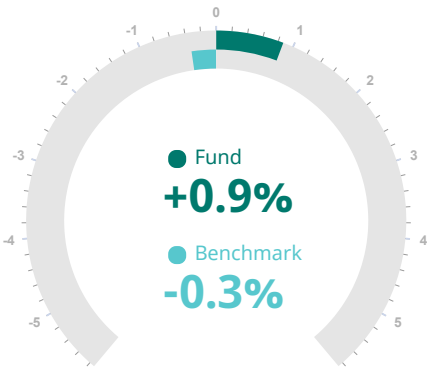
Overall Impact On: People



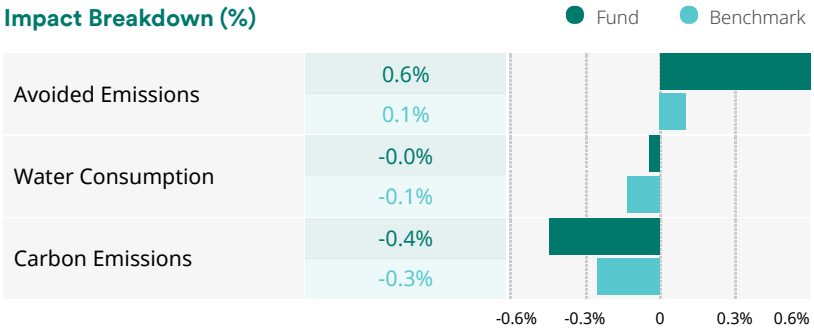
Impact Breakdown (%)



Overall Impact On: Planet



Impact Breakdown (%)



Contact information

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EC2Y 5AU
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Fax:

For your security, communications may be recorded or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

On 13.06.2025, the fund's investment policy was changed. On 28.06.2021 the ICE BofA Sterling 3 Month Government Bill index + 1% replaced the 3m GBP LIBOR +1%.Please note that the fund's objective and benchmark were changed on 28 June 2021. The past performance in the above table is based on the fund's objective and benchmark (3 month GBP LIBOR plus 1%) in place prior to this date. Going forward, this table will show past performance from this date based on the new objective and benchmark (ICE BofA Sterling 3 Month Government Bill Index plus 2.5%). On the 22.02.2022 the funds name changed from Schroders Absolute Return Bond fund to Schroders Sustainable Bond fund, the investment policy and investment objective changed, and added the comparator benchmark Bloomberg Multiverse ex Treasuries A+ to B- GBP hedged index.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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SDR Information

SDR Information

Sustainable labels help investors find products that have a specific sustainability goal.

This product has sustainability focus label, which means it invests mainly in assets that focus on sustainability for people or the planet

Please select the following to show the sustainable consumer-facing disclosure for this fund. **CFD Schroder Sustainable Bond Fund.**

For more information on sustainability labels please go to: **https://www.fca.org.uk/consumers/sustainable-investment-labels-greenwashing**

Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.
For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:
For help in understanding any terms used, please visit address https://www.schroders.com/en-gb/uk/individual/glossary/ The fund is an authorised unit trust. Subscriptions for fund units can only be made on the basis of its latest Key Investor Information Document, Supplementary Information Document and Prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies are available in English and can be obtained, free of charge, from Schroder Unit Trusts Limited. These can be requested via out website at www.schroders.co.uk, or by calling the Investor Services Team on 0800 182 2399 requesting a printed version. Any reference to regions/ countries/ sectors/ stocks/ securities is for illustrative purposes only and not a recommendation to buy or sell any financial instruments or adopt a specific investment strategy. Reliance should not be placed on any views or information in the material when taking individual investment and/or strategic decisions. The material is not intended to provide, and should not be relied on for, accounting, legal or tax advice, or investment recommendations.
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