Schroder International Selection Fund All China Equity

Minimum Disclosure Document
Date of issue 14.08.2025

C Accumulation USD | Data as at 31.07.2025

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the MSCI China All Shares Net TR Index after fees have been deducted over a three to five year period by investing in equities of Chinese companies (irrespective of where the companies are listed).

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the Prospectus. Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

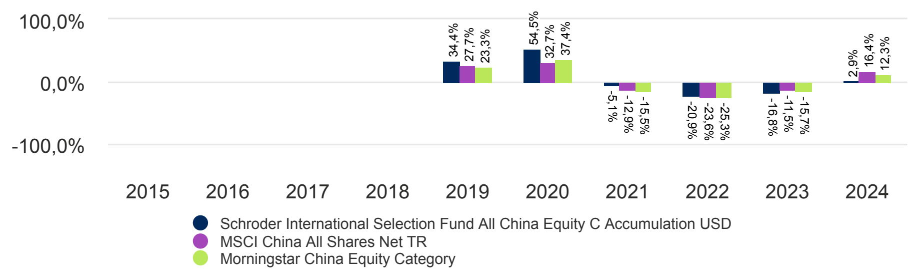
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	3,9	11,0	16,3	29,9	-5,5	-9,4	30,4
Target	4,6	11,3	16,9	34,0	13,4	-7,9	14,2
Comparator	4,0	11,5	19,1	34,9	6,7	-15,9	1,0

Annualized performance (%)	3 years	5 years	Since inception
Share class (Net)	-1,9	-1,9	3,8
Target	4,3	-1,6	1,9
Comparator	2,2	-3,4	0,1

Discrete yearly performance (%)	Jul 15 - Jul 16	Jul 16 - Jul 17	Jul 17 - Jul 18	Jul 18 - Jul 19	Jul 19 - Jul 20	Jul 20 - Jul 21	Jul 21 - Jul 22	Jul 22 - Jul 23	Jul 23 - Jul 24	Jul 24 - Jul 25
Share class (Net)	-	-	-	0,3	44,7	25,8	-23,8	-5,7	-22,8	29,9
Target	-	-	-	-0,9	25,7	5,4	-22,9	-2,8	-12,9	34,0
Comparator	-	-	-	-4,0	25,8	9,0	-27,7	-5,9	-15,9	34,9

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.
Exchange rate movements may cause the value of investments to fall as well as rise.
Annualised Figures are calculated as geometric average to show what an investor would earn over a period of time if the annual return was compounded. Actual figures are available on request.

Fund facts

Fund manager	Louisa Lo
Managed fund since	27.07.2018
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	27.06.2018
Share class launch date	27.06.2018
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 291,35
Number of holdings	69
Target	MSCI China All Shares Net TR
Comparator	Morningstar China Equity Category
Share price end of month	USD 130,3839
Dealing frequency	Daily
Dealing cut off time	13.00 Luxembourg time on a Dealing Day
Distribution frequency	No Distribution
High/Low annual return	54.5 / -20.9

Fees & expenses

Max entry charge	1,00%
Annual management fee	0,750%
Ongoing charge	1,04%
Redemption fee	0,00%
TER	1,04%

Purchase details

Minimum initial subscription	USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU1831875205
Bloomberg	SCHACEC LX
SEDOL	BG43JT8

Risk considerations

China risk: If the fund invests in the China Interbank Bond Market via the Bond Connect or in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect or in shares listed on the STAR Board or the ChiNext, this may involve clearing and settlement, regulatory, operational and counterparty risks. If the fund invests in onshore renminbi-denominated securities, currency control decisions made by the Chinese government could affect the value of the fund's investments and could cause the fund to defer or suspend redemptions of its shares.
Concentration risk: The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.
Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
Higher volatility risk: The price of this fund may be more volatile as it may take higher risks in search of higher rewards, meaning the price may go up and down to a greater extent.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Summary risk indicator (SRI)

LOWER RISK Potentially lower reward | **HIGHER RISK** Potentially higher reward

1 | 2 | 3 | 4 | **5** | 6 | 7

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

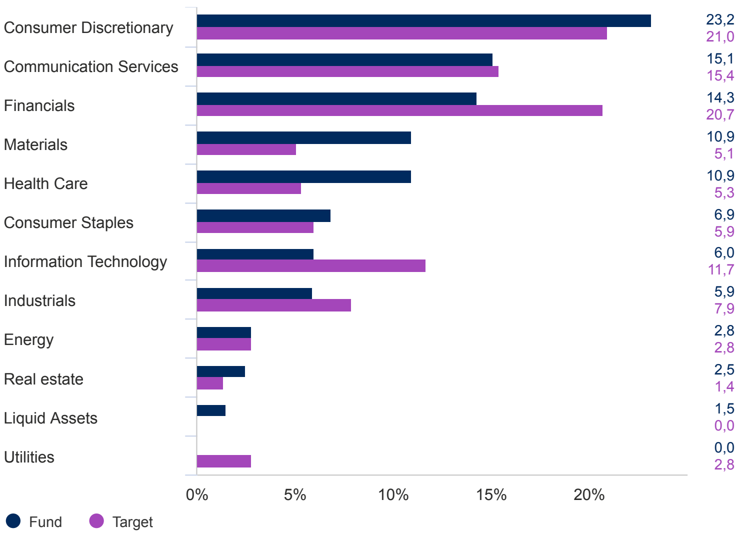
Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	29,3	27,2
Alpha (%) (3y)	-5,7	-
Beta (3y)	1,1	-
Sharpe ratio (3y)	-0,1	0,1
Information ratio (3y)	-1,3	-
Dividend Yield (%)	2,2	-
Price to book	2,0	-
Price to earnings	15,7	-
Predicted Tracking error (%)	5,2	-

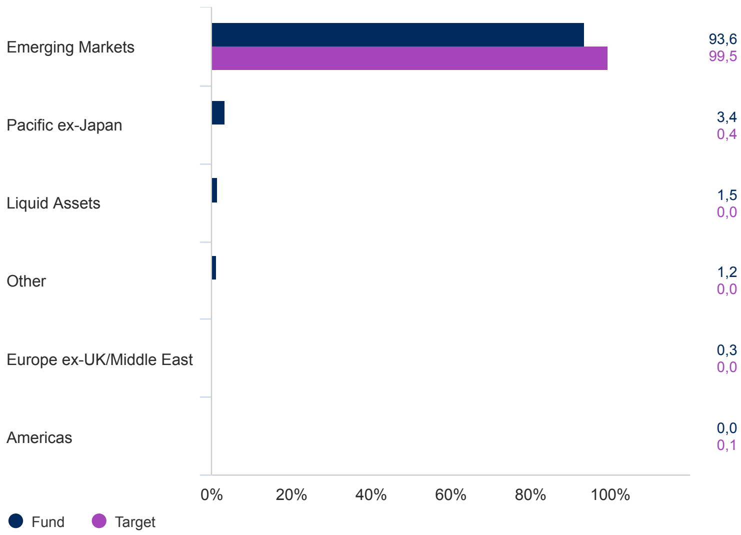
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Tencent Holdings Ltd	9,9
Alibaba Group Holding Ltd	7,7
Zijin Mining Group Co Ltd	3,7
Ping An Insurance Group Co of China Ltd	3,6
Meituan	2,8
Shenzhou International Group Holdings Ltd	2,5
NetEase Inc	2,4
China Merchants Bank Co Ltd	2,4
Contemporary Amperex Technology Co Ltd	2,3
PetroChina Co Ltd	2,3

Source: Schroders. Top holdings and asset allocation are at fund level.

Additional Info

Name of the manager, trustee and/or custodian and relevant contact details
Management Company Schroder Investment Management (Europe) S.A.
5, rue Höhenhof
1736 Senningerberg, Grand Duchy of Luxembourg
Tel.: +27 87 806 9602 / +27 63 617 9954
Website: www.schroders.co.za
Email: Southafrica@schroders.com

Mandatory Disclosures
a. Collective investment schemes are generally medium to long-term investments;
b. The value of participatory interests or the investment may go down as well as up;
c. Past performance is not necessarily a guide to future performance;
d. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending;
e. A schedule of fees and charges and maximum commissions is available on request from the management company;
f. The management company does not provide any guarantee either with respect to the capital or the return of a portfolio;
g. The management company has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Custodian
J.P. Morgan Bank Luxembourg S.A., European Bank & Business Centre
6 route de Trèves, 2633 Senningerberg
Grand Duchy of Luxembourg

Equity Fund Distribution dates and value distributed per participatory interest over the past 12 months
Please refer to the dividend calendar on the following website:
https://www.schroders.com/en-za/za/intermediary/literature/
The net asset value of the portfolio is published daily on the following website:
https://www.schroders.com/en-za/za/intermediary/fund-centre/

Asset Manager
Schroder Investment Management Limited, 1 London Wall Place
London EC2Y 5AU United Kingdom
Tel: (+44) 20 7658 7941
Fax: (+44) 20 7658 3512
Website: www.schroders.com

Portfolio category or classification or sector:
Equity

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

On 01.05.2021 the MSCI China All Shares Net TR replaced the 30% MSCI China A Onshore / 70% MSCI China composite.

Important information

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