

# Find your investment flow with Schroder Asian Income



Schroders

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Schroder Asian Income is a multi-asset strategy designed to bring stability, strength and growth to your investment portfolio.



## 1 Stable income stream

Invest for **consistent and sustainable income** generated from multiple sources, including dividend yielding Asian equities, bonds, cash and alternative assets.



## 2 Flexible, dynamic allocation

Capture attractive income across Asian fixed income and equities through a **dynamic and nimble** strategy, with the flexibility to leverage global and alternative assets for added growth opportunities and portfolio resilience.



## 3 Resilient across market cycles

Gain **certainty of income and capture upside potential**, while managing volatility during down markets with a proven risk management strategy.



# Stable income stream with payout of 7.0% p.a.<sup>1,2</sup>

Schroder Asian Income offers a payout of 7.0% p.a.<sup>1,2</sup>, supported by expectations of stable income from Asian equities, attractive yields from Asian fixed income, as well as our Global ex- Asia holdings.

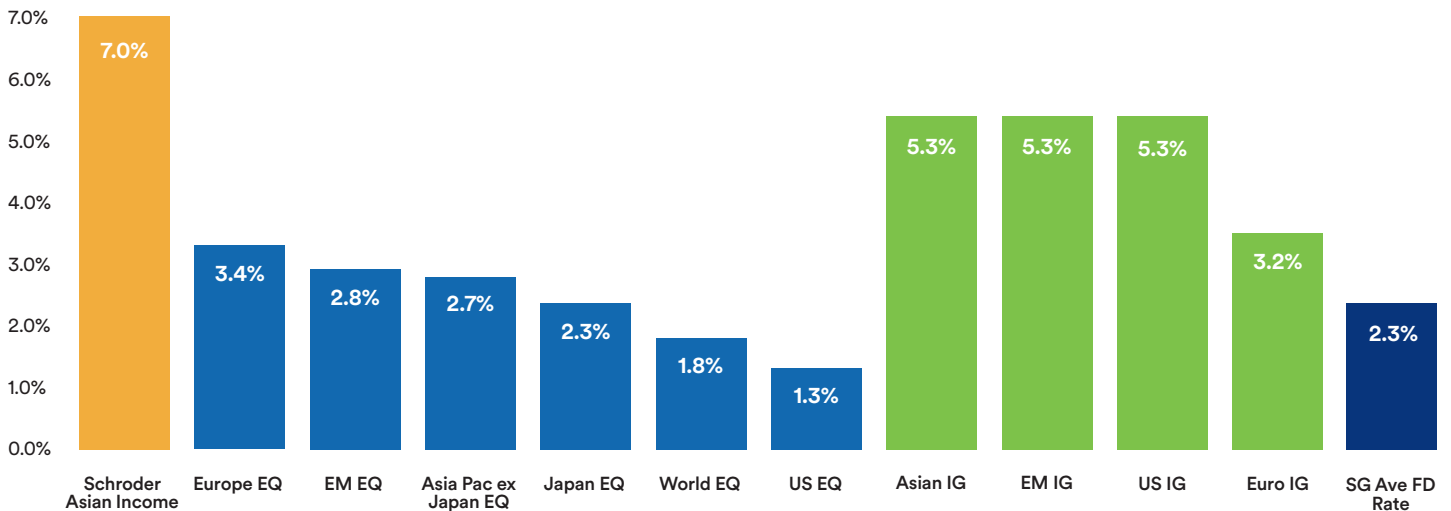
## Positioned to access diverse Asian opportunities

Schroder Asian Income has **primary exposure to a diverse range of quality Asian companies** that benefit from the region's long-term structural growth trends.



## Schroder Asian Income has an attractive payout<sup>1,2</sup>

### Yield comparison against difference asset classes



Asset classes are based on the following indices:

Europe EQ: MSCI Europe, EM EQ: MSCI EM, Asia Pac ex Japan EQ: MSCI Asia Pacific ex Japan, Japan EQ: Topix, World EQ: MSCI World, US EQ: S&P 500, Asian IG: ICF BofA Asian Dollar Investment Grade Corporate, EM IG: ICF BofA High Grade Emerging Markets Corporate Plus, US IG: ICE BofA US Corporate Index, & Euro IG: ICE BofA Euro Corporate.

**Past performance is not indicative of the Fund's future or likely performance. The portfolio yield is not guaranteed and may fluctuate due to market movement.**

<sup>1</sup>The annualised payout rate shown is as at the last record date of 31 Dec 2024. Past payout yields and payments do not represent future payout yields and payments. For more information on the annualized dividend rate of a single payout and the composition of distribution payments, please refer to [www.schroders.com.sg/distributioninformation](http://www.schroders.com.sg/distributioninformation). In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment.

<sup>2</sup>Distributions of the Schroder Asian Income (the "Fund") will be declared monthly. The distribution payout was changed from 6.0% to 7.0% with effect from 31 Jul 2024. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed periodically. In the event of the Fund's income and realised gains being less than the intended distribution, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment.

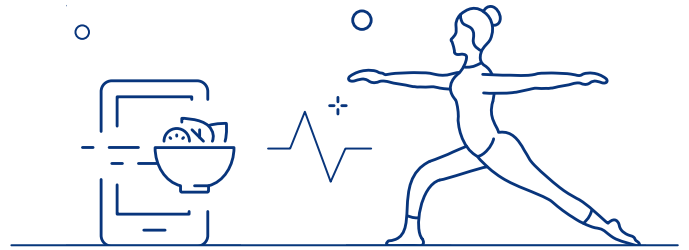
Source: Bloomberg, as at 31 Dec 2024. The information contained herein: (1) is proprietary to Bloomberg and/or its content providers; (2) may not be copied or distributed; (3) may not be accurate, complete or timely; and (4) has shown not been checked or verified by Schroders in any way. None of Bloomberg, its content providers or Schroders shall be responsible for any damages or losses arising from any use of the information in any way. The regions are for illustrative purposes only and are not to be considered a recommendation to buy or sell.

# 2



## Flexible, dynamic allocation

Capture attractive income across Asian fixed income and equities through a **dynamic and nimble** strategy, with the flexibility to leverage global and alternative assets for added growth opportunities and portfolio resilience.



### Use of global and alternative assets provides flexibility

Schroder Asian Income is an Asia+ strategy that offers the flexibility to invest beyond Asia. This allows the team to access global opportunities for **added diversification, alpha generation and to harvest higher alternative yields** for our income strategy.

### Managed by 3 specialist investment team at Schroders

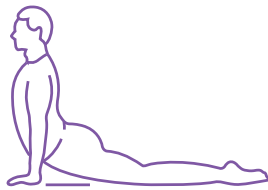
#### Asian Multi-Asset

Active asset allocation, currency and risk management



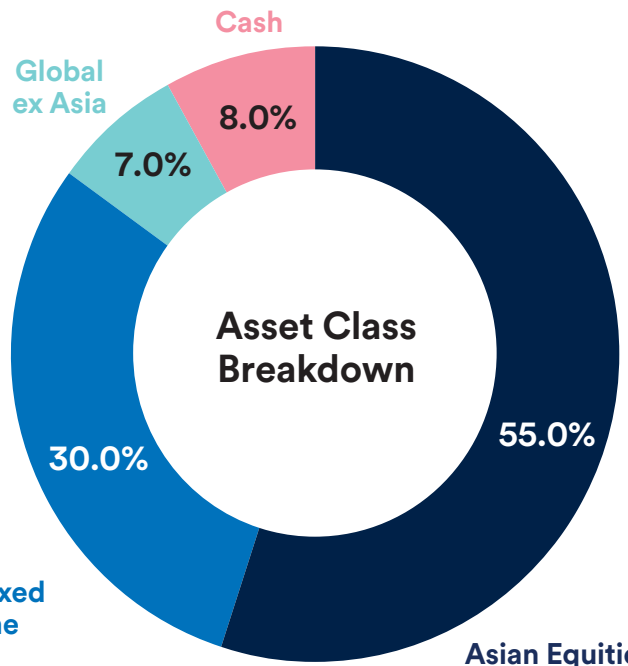
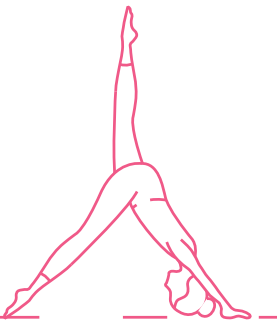
#### Asian Equities

Select companies that have a strong and stable earnings stream and sustainable dividend yield



#### Asian Fixed Income

Select bonds that deliver attractive yield and capital growth



# 3



## Resilient across market cycles

Gain **certainty of income and capture upside potential**, while managing volatility during down markets with a proven risk management strategy.



Lower volatility since inception vs. the Fund's peer group and reference benchmark

Volatility per annum

**6.2%p.a.**

Schroder Asian Income

**8.8%p.a.**

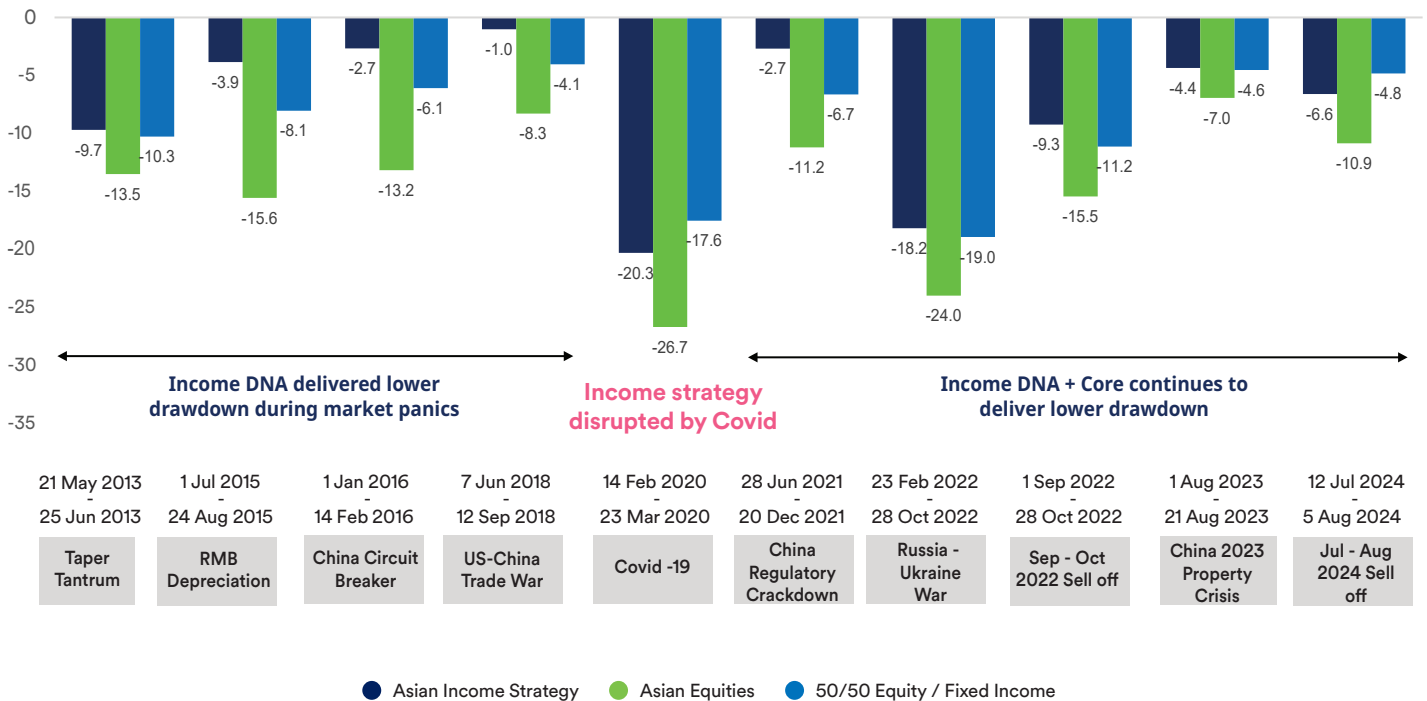
Reference benchmark

**7.9%p.a.**

Peer group

Source: Morningstar, as of 31 Dec 2024. Reference benchmark is 50% MSCI AC Asia Pacific ex Japan & 50% JP Morgan Asia Credit Index, SGD hedged. Peer group is Morningstar Category = EAA Fund Asia Allocation

## Lower drawdowns across different risk events

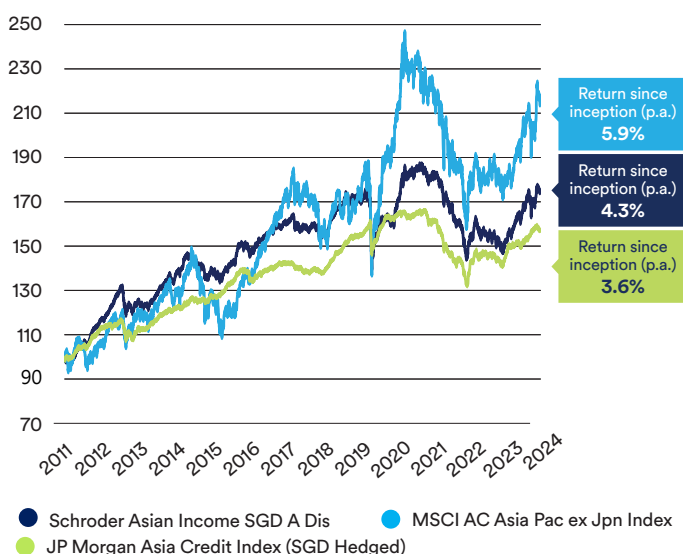


Source: Schroders Bloomberg as at 30 Aug 2024. Returns in SGD, calculated using intra-month data. Broad Asian equities refers to MSCI Asia Pacific ex JP Index. 50/50 refers to 50% MSCI Asia Pacific ex JP Index and 50% JACI (SGD Hedged). For illustrative purposes only does not constitute to any recommendations to invest in the above-mentioned security/sector/country and are not to be considered a recommendation to buy or sell. The information contained herein: (1) is proprietary to Bloomberg and/or its content providers; (2) may not be copied or distributed; (3) may not be accurate, complete or timely; and (4) has not been checked or verified by Schroders in any way. None of Bloomberg, its content providers or Schroders shall be responsible for any damages or losses arising from any use of the information in any way.

# Proven track record of capturing income and growth in Asia

Cumulative performance of Schroder Asian Income SGD A Dis

## Fund Performance (Indexed)

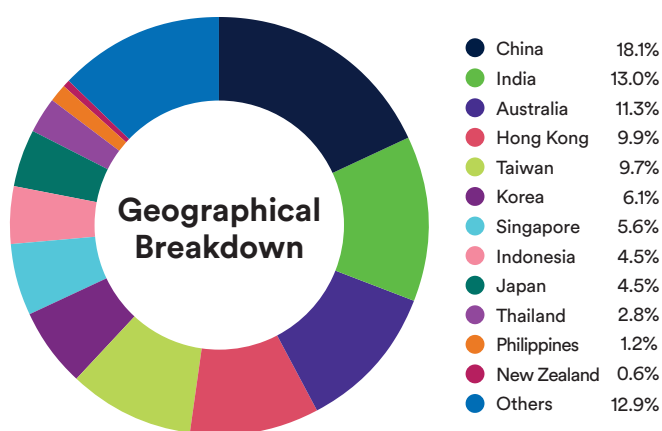


## Historical return of Schroder Asian Income SGD A Dis

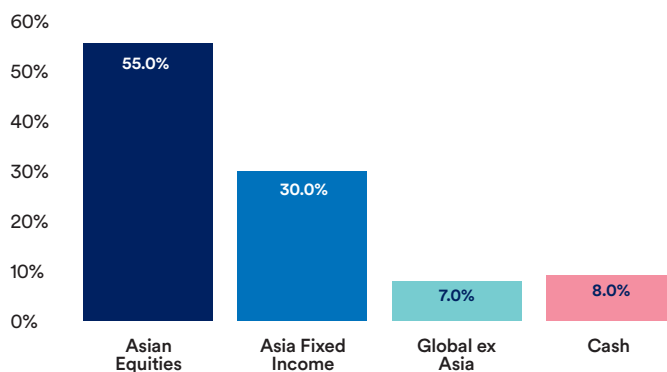
Period	SGD A Dis (%)	MXAPJ (SGD, %)	JACI (SGD Hedged, %)
YTD December 2024	9.8	13.9	3.7
2023	2.5	5.6	5.4
2022	-15.5	-17.9	-11.3
2021	4.9	-0.9	-2.4
Since inception (p.a.)	4.3	5.9	3.6

Source: Morningstar, bid to bid, dividends reinvested in SGD as at 31 Dec 2024. Past performance is not an indicator of future performance. Inception Date as of 21 Oct 2011. Representative Index: 50% MSCI AC Asia Pacific ex Japan & 50% JP Morgan Asia Credit Index (SGD hedged). © Morningstar 2024. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

## Fund characteristics



## Overall Asset Allocation



## Equity portfolio at a glance

Equities	Information
No. of holdings	104
Market cap	% of Portfolio
Mega cap	85.1
Large cap	5.3
Mid cap	9.1
Small cap	0.6

## Fixed Income portfolio at a glance

Fixed Income	Information
No. of holdings	136
Average credit rating	BBB
Modified duration (inc. hedges)	4.0
Credit rating*	% of Fixed Income
Investment grade	74.6
High yield	23.2

Source: Schroders, as at 31 Dec 2024. Number of holdings based on fund level (i.e. non LT). \*Credit ratings is based on average credit rating by S&P/Moody's/Fitch and excludes internal rating. For illustrative purposes only and does not constitute to any recommendations to buy or sell the above-mentioned security/sector/country. Past performance is not a guide to future performance and may not be repeated.

# Fund Details

Share Class	Also available:				
	SGD A Dis	AUD Hedged A Dis	USD Hedged A Dis	GBP Hedged A Dis	EUR Hedged A Acc
<b>Investment Objective</b>	The investment objective of Schroder Asian Income is to provide income and capital growth over the medium to longer term by investing primarily in Asian equities and Asian fixed income securities.				
<b>Inception Date</b>	21 Oct 2011	30 Oct 2012	12 Mar 2015	3 Oct 2016	28 Apr 2017
<b>Launch Price</b>	SGD1.00	AUD1.00	USD1.00	GBP1.00	EUR1.00
<b>Minimum Subscription Amount</b>	SGD1,000	AUD1,000	USD1,000	GBP1,000	EUR1,000
<b>Subscription Method</b>	Cash/SRS	Cash	Cash	Cash	Cash
<b>Sales Charge</b>	Up to 5.00%				
<b>Management Fees</b>	1.25% p.a.				
<b>Dealing Frequency</b>	Daily				
<b>Bloomberg Ticker</b>	SCHASIN:SP	SCHASIA:SP	SCHASUH:SP	SCHAIGH:SP	SCHAIH:SP
<b>ISIN Code</b>	SG9999007991	SG9999009443	SG9999013353	SG9999015721	SG9999016430
<b>Reference Benchmark*</b>	50% MSCI AC Asia Pacific ex Japan & 50% JP Morgan Asia Credit Index (SGD hedged)				
<b>Fund Size</b>	SGD 2.9 billion (as at 31 Dec 2024)				

## Historical Payout

Year	Distributed annual yield
2013	5.58%
2014	5.50%
2015	5.15%
2016	5.17%
2017	4.88%
2018	5.12%
2019	5.02%
2020	4.69%
2021	4.75%
2022	5.15%
2023	6.00%

Source: Schroders, as at 31 Dec 2024. Past performance is not indicative of future results.

## SGD A Distribution Calendar 2024<sup>1,2</sup>

Record Date	Payment Date	Payout (%)
31 Jan 2024	14 Feb 2024	0.50
29 Feb 2024	12 Mar 2024	0.50
28 Mar 2024	15 Apr 2024	0.50
30 Apr 2024	13 May 2024	0.50
31 May 2024	12 Jun 2024	0.50
28 Jun 2024	12 Jul 2024	0.50
31 Jul 2024	13 Aug 2024	0.58
30 Aug 2024	11 Sep 2024	0.58
30 Sep 2024	14 Oct 2024	0.58
30 Oct 2024	12 Nov 2024	0.58
29 Nov 2024	11 Dec 2024	0.58
31 Dec 2024	15 Jan 2025	0.58

\*The reference benchmark is included for reference purposes only. The Managers invest on a discretionary purpose and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the reference benchmark.

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## Important Notes

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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Published: January 2025

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