Schroders

Schroder Asian Growth Fund

A portfolio of our best stock ideas in Asia

Asia's role as a leading economic powerhouse is undeniable, with the region's economies ranking amongst the fastest-growing and most dynamic in the world.

Tap into this enormous potential through the **Schroder Asian Growth Fund (the "Fund").** Get direct access to an award-winning fund managed by an experienced Asian equities team, leveraging on Schroders' local knowledge and expertise, and backed by our extensive global resources.

Three key benefits

High conviction portfolio with unconstrained bottom-up stock selection

Award-winning fund[1] managed by an experienced Asian equities team

Reap **sustainable income with payouts of 4.1% p.a.**[2,3] as at the latest record date, paid quarterly

[1]Source: Morningstar, as at 31 Jul 2025.

[2]The annualised payout rate shown is as at the last record date of 30 Jun 2025. For more information on the composition of distribution payments, please refer to www.schroders.com.sg/distributioninformation.

[3]Distributions of the Schroder Asian Growth Fund (the "Fund") for SGD A Dis share class will be declared on a quarterly basis. The distributions are not guaranteed and will be reviewed periodically. In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment.

Schroder Asian Growth Fund: A high conviction portfolio

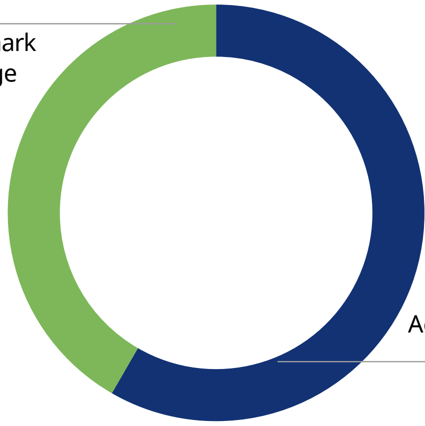
Unconstrained bottom-up stock selection

The Fund comprises approximately 50-70 stocks within the Asia Pacific ex-Japan region.

We only select best-in-class ideas, justified by rigorous bottom-up research and analysis of each company's business fundamentals.

Source: Schroders, as at 31 Jul 2025. For illustrative purposes only and not a recommendation to buy / sell. From 1 Mar 2013, benchmark changed from the MSCI All Country Far East ex Japan Index (Gross Dividend Reinvested) to the MSCI All Country Far East ex Japan Index (Net Dividend Reinvested). On 1 Mar 2016 MSCI All Country Asia ex Japan Index (Net Dividend Reinvested) replaced the MSCI All Country Far East ex Japan Index (Net Dividend Reinvested). Performance has been chainlinked.

Portfolio Breakdown



Four main investment themes

Thematic Themes

Asian Domestic Consumption

Companies that benefit from the Asian consumption story

Competitive Global Industry Leaders

Winning Asian companies on a global scale

Long-Term Themes

Positive Transition Stories

Restructuring/Potential takeover candidates

Discounted Valuations

Stocks with attractive valuations and/or attractive yields

Source: Schroders. For illustrative purposes only and not a recommendation to buy / sell.

Reap **sustainable income with payouts of 4.1% p.a.**[1,2] as at the latest record date, paid quarterly

Historical Payout[1]

Year	Distributed Annual Yield	Year	Distributed Annual Yield
2019	**4.0%**	2022	**4.0%**
2020	**4.0%**	2023	**4.0%**
2021	**4.0%**	2024	**4.1%**

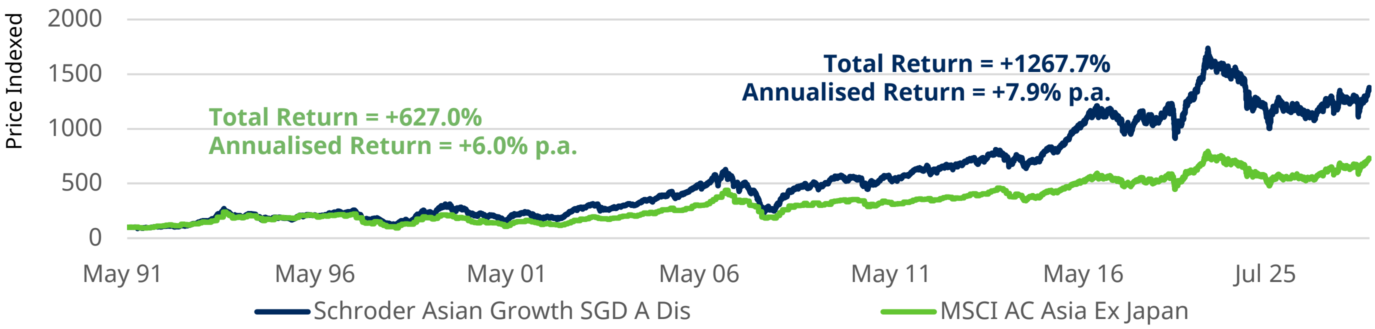
> **"The Fund has the ability to invest wherever opportunities are spotted. This includes off-benchmark countries and lesser known small-cap and mid-cap companies."**

[1]The annualised payout rate shown is as at the last record date of 30 Jun 2025. For more information on the composition of distribution payments, please refer to www.schroders.com.sg/distributioninformation.

[2]Distributions of the Schroder Asian Growth Fund (the "Fund") for SGD A Dis share class will be declared on a quarterly basis. The distributions are not guaranteed and will be reviewed periodically. In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment.

Proven track record

Cumulative performance of Schroder Asian Growth Fund SGD A Dis; 8 May 1991 – 31 Jul 2025



Source: Morningstar, SGD, bid-to-bid, net dividends reinvested as at 31 Jul 2025. On an offer-to-bid basis, the Fund's Total Return (TR) = +1213.0%, Annualised Return (AR) = +7.8% p.a. Inception date as of 8 May 1991. Past performance is not an indicator of future performance. With effect from 5 Oct 2020, the Schroder Asian Growth Fund SGD share class has been renamed to Schroder Asian Growth Fund SGD A Dis share class.

Calendar year performance of Schroder Asian Growth Fund SGD A Dis; 8 May 1991 – 31 Jul 2025

Fund (SGD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Schroder Asian Growth SGD A Dis	+1.0	+8.5	+43.2	-14.6	+20.4	+27.4	-2.3	-20.9	-1.1	+10.7
MSCI AC Asia Ex Japan	-3.1	+8.1	+31.1	-12.7	+16.6	+22.9	-2.8	-20.1	+4.2	+15.8
Relative performance	**+4.1**	**+0.4**	**+12.1**	**-1.9**	**+3.8**	**+4.5**	**+0.5**	**-0.8**	**-5.3**	**-5.1**

Source: Morningstar, SGD, Net of fees. Total performance is calculated on the Schroder Asian Growth SGD A Dis share class. With effect from 5 Oct 2020, the Schroder Asian Growth Fund SGD share class has been renamed to Schroder Asian Growth Fund SGD A Dis share class. The fund and benchmark have different pricing points (intra-day versus closing price respectively) so there may be a performance timing effect at month-end. In times of high market volatility, this timing effect may be larger than usual during specific periods and may have either a positive or negative impact on the NAV. However, these effects are expected to even out over time. From 1 Mar 2013, benchmark changed from the MSCI All Country Far East ex Japan Index (Gross Dividend Reinvested) to the MSCI All Country Far East ex Japan Index (Net Dividend Reinvested). On 1 Mar 2016 MSCI All Country Asia ex Japan Index (Net Dividend Reinvested) replaced the MSCI All Country Far East ex Japan Index (Net Dividend Reinvested). The full track record of the previous index has been kept and chainlinked to the new one. Past performance is not an indicator of future performance.

The Edge Best Funds Awards 2025 Winner Singapore
Global Category - Asia Equity

Refinitiv Lipper Fund Awards 2021 Winner Singapore
Best Fund Over 10 Years - Equity Asia Pacific ex Japan

Refinitiv Lipper Fund Awards 2020 Winner Singapore
Best Fund Over 5 Years - Equity Asia Pacific ex Japan
Best Fund Over 10 Years - Equity Asia Pacific ex Japan

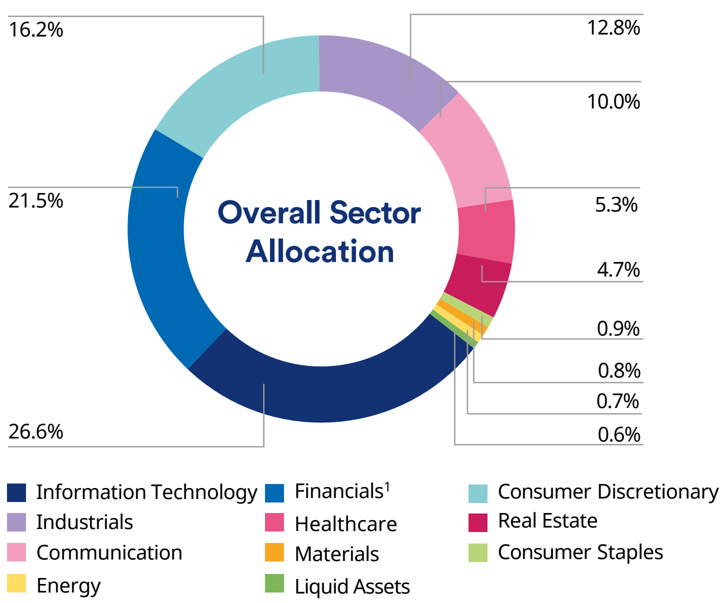
Lipper Fund Awards from Refinitiv 2019 Winner Singapore
Best Fund Over 3 Years - Equity Asia Pacific ex Japan
Best Fund Over 5 Years - Equity Asia Pacific ex Japan
Best Fund Over 10 Years - Equity Asia Pacific ex Japan

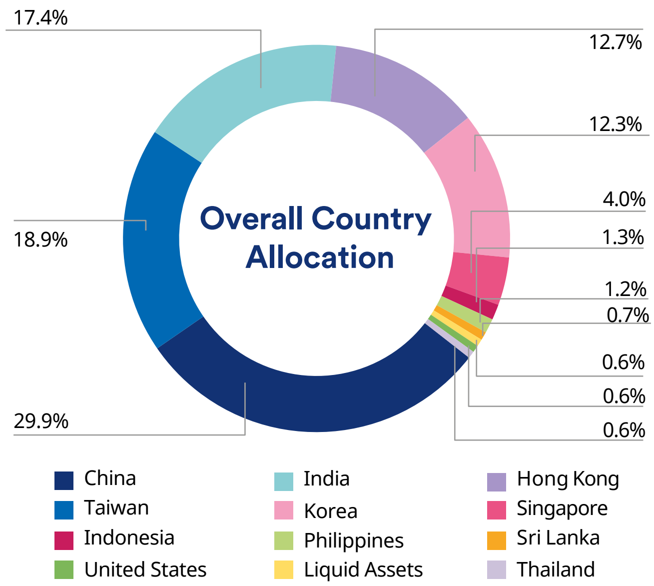
2019 Benchmark Fund of the Year Awards Singapore
Brand of the Year

2018 Benchmark Fund of the Year Awards Singapore
Best-in-Class - Asia Pacific ex Japan Equity

2018 Thomson Reuters Lipper Fund Award Singapore
Best Fund Over 3 Years - Equity Asia Pacific ex Japan
Best Fund Over 10 Years - Equity Asia Pacific ex Japan

Fund characteristics





Top 10 Holdings

	Sector	Weight		Sector	Weight
Taiwan Semiconductor Manufacturing	Information Technology	13.2%	ICICI Bank	Financials	3.2%
Tencent Holdings	Communication Services	8.7%	AIA	Financials	2.6%
Samsung Electronics	Information Technology	4.0%	Phoenix Mills	Real Estate	2.1%
HDFC Bank Ltd	Financials	3.6%	Apollo Hospitals	Health Care	2.1%
Alibaba Group	Consumer Discretionary	3.5%	Sk Hynix Inc.	Information Technology	2.0%

Schroders, as at 31 Jul 2025. For illustrative purposes only and not a recommendation to buy / sell.
[1]Financials comprise of Banks (12.5%), Diversified Financials (1.8%), Insurance (5.8%).

Fund details

	SGD A Dis	USA A Dis
Investment Objective	The Schroder Asian Growth Fund aims for long-term capital growth by investing primarily in securities of companies quoted on stock markets in Asia, including Australia and New Zealand but excluding Japan. The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis.	
Launch Date	8 May 1991	30 Apr 2004
Share Class Currency	SGD	USD
Minimum Subscription Amount	SGD1,000	USD1,000
Subscription Method[1]	Cash / CPFIS-OA / SRS	Cash
Sales Charge	Up to 5.0% p.a.	
Management Fee	Up to 1.125% p.a.	
Dealing Frequency	Daily	
Bloomberg Ticker	SCHSEAI:SP	SCHAGUS:SP
ISIN Code	SG9999000327	SG9999001689
Fund Size	SGD 2.0 billion (as at 31 Jul 2025)	

With effect from 5 Oct 2020, the Schroder Asian Growth Fund SGD share class has been renamed to Schroder Asian Growth Fund SGD A Dis share class, and the Schroder Asian Growth Fund USD share class has been renamed to Schroder Asian Growth Fund USD A Dis share class.

[1]The CPF interest rate for the CPF-OA is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the CPF Board pays a minimum interest rate of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special, Medisave Account and Retirement Account (collectively, "SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or 4% p.a. whichever is higher, reviewed quarterly. The CPF Board pays an extra interest rate of 1% per annum on the first S$60,000 of a CPF member's combined balances (capped at S$20,000 for OA). The first S$20,000 in the OA and the first S$40,000 in the CPF Special Account are not allowed to be invested under the CPFIS. In addition, CPF members aged 55 and above will also earn an additional 2% extra interest on the first S$30,000 of their combined balances (capped at S$20,000 for OA), and an additional 1% on the next S$30,000.

Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.

Subscriptions using CPF monies shall at all times be subject to the Regulations and such directives or requirements imposed by the CPF Board from time to time.

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