

Z Accumulation GBP | Data as at 31.07.2026

Fund objectives and investment policy

The fund aims to provide monthly income equal to 5% per annum by investing in a diversified range of assets and markets worldwide. This cannot be guaranteed and your capital is at risk.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

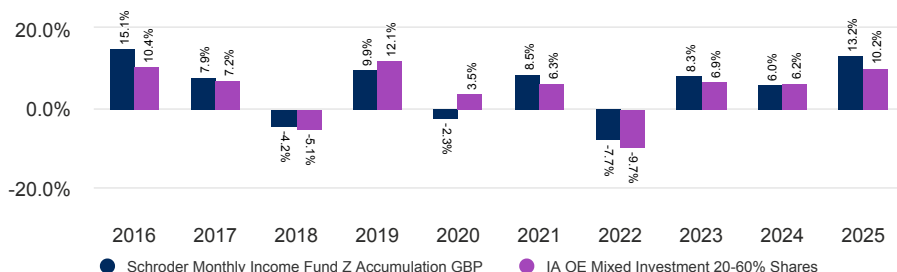
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	0.3	3.5	6.5	11.8	33.2	30.5	64.0
Comparator	-0.4	2.7	5.1	9.9	28.0	21.2	53.9

Discrete yearly performance (%)	Jul 16 - Jul 17	Jul 17 - Jul 18	Jul 18 - Jul 19	Jul 19 - Jul 20	Jul 20 - Jul 21	Jul 21 - Jul 22	Jul 22 - Jul 23	Jul 23 - Jul 24	Jul 24 - Jul 25	Jul 25 - Jul 26
Share class (Net)	12.0	5.0	2.2	-10.2	16.5	-4.3	2.4	9.0	9.2	11.8
Comparator	8.3	3.1	4.0	-2.3	12.0	-5.3	-0.0	9.1	6.8	9.9

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	15.1	7.9	-4.2	9.9	-2.3	8.5	-7.7	8.3	6.0	13.2
Comparator	10.4	7.2	-5.1	12.1	3.5	6.3	-9.7	6.9	6.2	10.2

Performance over 10 years (%)



Please see the Benchmark section under Important information for more details.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Jeegar Jagani Ghokhulan Manickavasagar Kaarthi Chandrasegaram
Managed fund since	21.05.2012 ; 01.08.2017 ; 01.07.2024
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	21.05.2012
Share class launch date	21.05.2012
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 79.94
Comparator	IA OE Mixed Investment 20-60% Shares
Unit NAV	GBP 1.1530
Dealing frequency	Daily
Distribution frequency	Monthly

Fees & expenses

Ongoing charge	0.91%
Redemption fee	0.00%

Purchase details

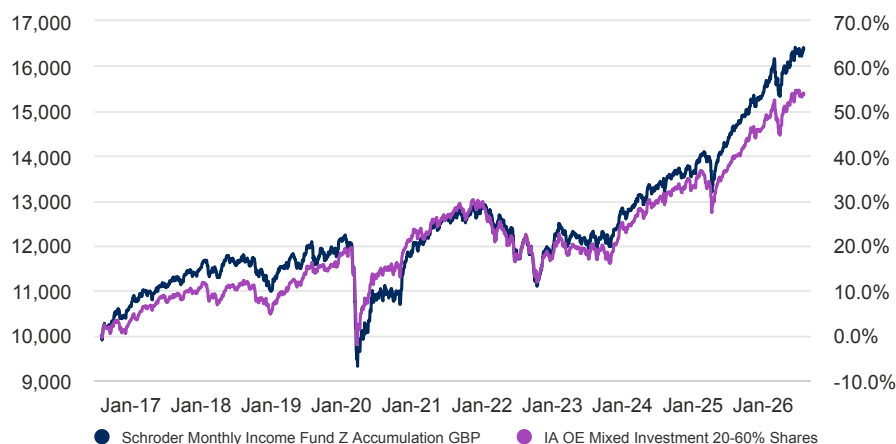
Minimum initial subscription	GBP 50,000
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Codes

ISIN	GB00B78ST188
Bloomberg	SCHMHZA LN
SEDOL	B78ST18

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10 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Capital risk / distribution policy: As the fund intends to pay dividends regardless of its performance, a dividend may represent a return of part of the amount you invested.

Concentration risk: The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

Credit risk: If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.

Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Capital Erosion: As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.

Synthetic risk & reward indicator (SRII)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	5.8	6.1
Beta (3y)	0.9	-
Sharpe ratio (3y)	0.9	0.6

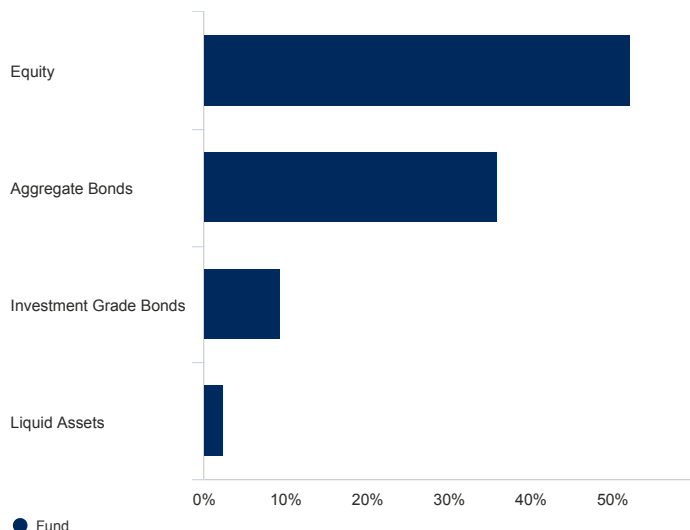
Source: Morningstar. The above ratios are based on bid to bid price based performance data. Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

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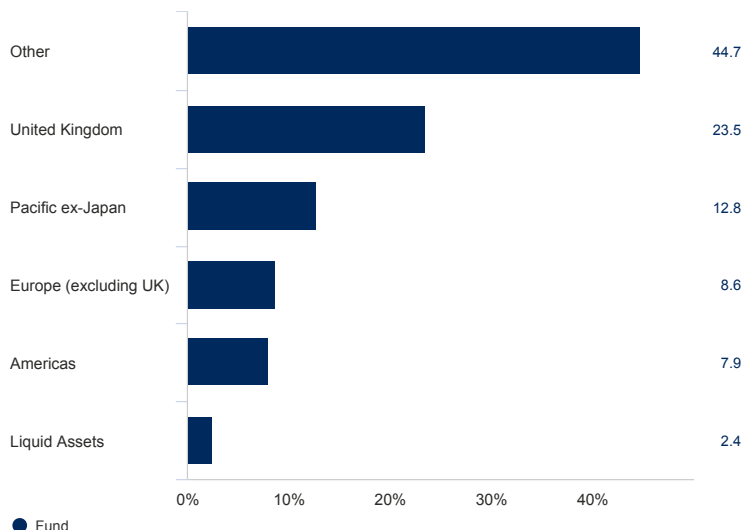
Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1.

Asset class (%)



Region (%)



Top 5 holdings (%)

Holding name	%
SCHRODER UTL SCHRODER STRATEGIC BOND X INCOME (GROSS)	24.7
Schroders International Selection Fund ASIAN DIVD MAX EUR A DIS MF	12.8
SCHRODER UK-LISTED EQUITY INCOME MAXIMISER FUND Q1 INCOME	12.2
SCHRODER UTL SCHRODER STERLING BROAD MARKET BOND X INCOME (GROSS)	11.3
Other	36.6

Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

	Z Accumulation GBP	Z Income GBP
Distribution frequency	Monthly	Monthly
ISIN	GB00B78ST188	GB00B66FVB83
Bloomberg	SCHMHZA LN	SCHMHZI LN
SEDOL	B78ST18	B66FVB8

Contact information

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For your security, communications may be recorded or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

The fund's performance should be assessed against the income target of 5% per annum and compared against the Investment Association Mixed Investment 20%-60% Shares Sector average return.

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:

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