

E Distribution USD | Data as at 30.04.2026

**Fund objectives and investment policy**

The fund aims to provide income and capital growth over rolling five year periods by investing directly, or indirectly through derivatives, in a diversified range of equities and bonds worldwide.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR").

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

**Share class performance (%)**

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	3,3	0,6	0,6	9,5	-	-	22,0

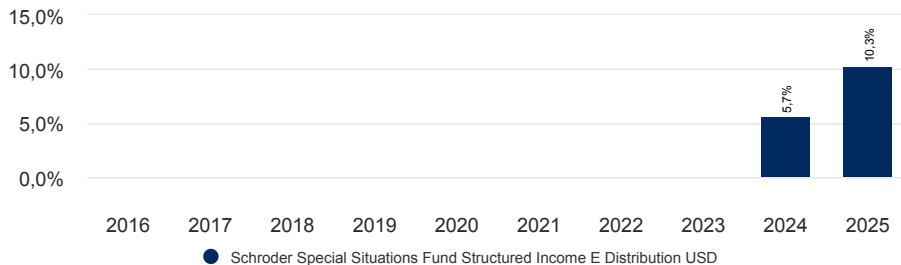
  

Discrete yearly performance (%)	Apr 16 - Apr 17	Apr 17 - Apr 18	Apr 18 - Apr 19	Apr 19 - Apr 20	Apr 20 - Apr 21	Apr 21 - Apr 22	Apr 22 - Apr 23	Apr 23 - Apr 24	Apr 24 - Apr 25	Apr 25 - Apr 26
Share class (Net)	-	-	-	-	-	-	-	-	6,6	9,5

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	-	-	-	-	-	-	-	-	5,7	10,3

**Performance over 10 years (%)**



**Fund facts**

Fund manager	Gordon Harpur Marcus Durell
Managed fund since	30.09.2022 ; 30.09.2022
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	01.06.2023
Share class launch date	01.06.2023
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 73,04
Number of holdings	83
Unit NAV	USD 101,3488
Dealing frequency	Daily
Distribution frequency	Quarterly

**Fees & expenses**

Entry charge up to	1,00%
Ongoing charge	0,43%
Redemption fee	0,00%

**Purchase details**

Minimum initial subscription	USD 1.000
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**Codes**

ISIN	LU2600581263
Bloomberg	SCSIEUS LX
SEDOL	BMXL133

**Summary risk indicator (SRI)**



The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

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### Risk considerations

**Credit risk:** If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.

**Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Interest rate risk:** The fund may lose value as a direct result of interest rate changes.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

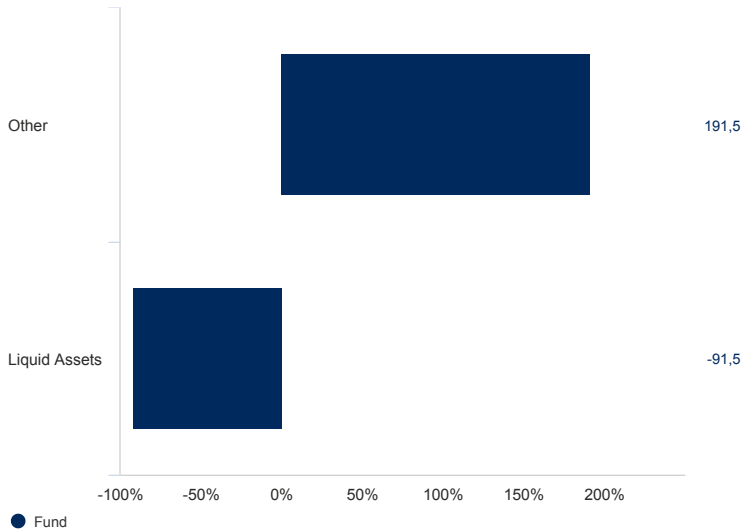
**Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

### Asset allocation

#### Sector (%)



#### Top 10 holdings (%)

Holding name	%
United States Treasury Note/Bond	58,8
Banco Santander SA	1,6
Citigroup Inc	1,5
Goldman Sachs Group Inc/The	1,5
Royal Bank of Canada	1,5
Morgan Stanley	1,5
State Street Corp	1,5
Bank of America Corp	1,5
American Express Co	1,4
Cooperatieve Rabobank UA	1,4

Source: Schroders. Top holdings and asset allocation are at fund level.

### Contact information

Schroder Investment Management (Europe) S.A.  
5, rue Höhenhof  
Sennigerberg  
Luxembourg  
L-1736  
Tel: +352 341 342 202  
Fax: +352 341 342 342

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**Information relating to changes in fund manager, investment objective, benchmark and corporate action information****Benchmarks: (If applicable)**

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark

**Source and ratings information**

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

**Important information****Costs:**

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

**General:**

Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. An investment in Schroder Special Situations Fund (the "Company") entails risks, which are fully described in the prospectus. Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. For Luxembourg, these documents may be obtained in English, free of charge, from the following link: [www.eifs.lu/schroders](http://www.eifs.lu/schroders). Any reference to regions/ countries/ sectors/ stocks/ securities is for illustrative purposes only and not a recommendation to buy or sell any financial instruments or adopt a specific investment strategy.

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