

Income GBP | Data as at 31.12.2025

Company Investment Objectives and Policy

The Company's investment objective is to deliver measurable positive social impact as well as long term capital growth and income, through investing in a diversified portfolio of private market impact funds, co-investments alongside impact investors and direct investments in order to gain exposure to private market Social Impact Investments.

The Company aims to provide a Net Asset Value total return of CPI plus 2 per cent. per annum (once the portfolio is fully invested and averaged over a rolling three- to five-year period, net of fees) with low correlation to traditional quoted markets while helping to address significant social issues in the UK.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.

The latest Annual Report includes the investment policy which you should read in conjunction with the KID before investing, these are available on our Schroders website. Relevant risk as associated with this Company are shown overleaf and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Performance

Performance (%)	YTD	3 months	6 months
Share Price	-11.3	-3.0	-12.4
Net Asset Value	3.2	1.0	1.8

Performance (%)	1 year	3 years p.a.	5 years p.a.	Since Launch (p.a)
Share Price	-11.3	-7.9	-6.4	-6.4
Net Asset Value	3.2	1.4	2.4	2.7

Discrete yearly performance (%)	Dec 15	Dec 16	Dec 17	Dec 18	Dec 19	Dec 20	Dec 21	Dec 22	Dec 23	Dec 24
	- Dec 16	- Dec 17	- Dec 18	- Dec 19	- Dec 20	- Dec 21	- Dec 22	- Dec 23	- Dec 24	- Dec 25
Share Price	-	-	-	-	-	2.5	-10.3	-3.0	-9.4	-11.3
Net Asset Value	-	-	-	-	-	5.3	2.4	-0.4	1.4	3.2

Performance over 5 years



Source: Morningstar, net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees, in GBP.

Company facts

Fund manager	Jeremy Rogers Hermina Popa Stephen Muers Philipp Essl Keith Starling Anna Shiel
Managed company since	22.12.2020 ; 30.06.2022 ; 22.12.2020 ; 22.12.2020 ; 22.12.2020 ; 22.12.2020
Alternative Investment Fund Manager	Schroder Unit Trusts Limited
Domicile	United Kingdom
Company launch date	22.12.2020
Company base currency	GBP
NAV (Million)	GBP 80.08
Number of holdings	14
Share Price	GBX 64.50
NAV per Share	GBX 101.06
Premium/Discount to NAV	-36.18%
Distribution frequency	Annually
Net Gearing (%)	0
Pay Dates	19.12.2025 - GBX 3.76 20.12.2024 - GBX 2.94 20.12.2023 - GBX 2.30 06.12.2022 - GBX 1.30
Ex-Dates	14.11.2024 ; 09.11.2023 ; 03.11.2022 ; 28.10.2021
Dividend Yield (%)	5.8

Where gearing is shown as negative, this reflects net cash.

Fees & expenses

Ongoing charge	1.50%
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Codes

ISIN	GB00BF781319
Bloomberg	SBSI:LN
SEDOL	BF78131
LSE ticker	SBSI

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Risk considerations

Concentration risk: The Company may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the company, both up or down.

Liquidity risk: The price of shares in the Company is determined by market supply and demand, and this may be different to the net asset value of the Company. In difficult market conditions, investors may not be able to find a buyer for their shares or may not get back the amount that they originally invested. Certain investments of the Company, in particular the unquoted investments, may be less liquid and more difficult to value. In difficult market conditions, the Company may not be able to sell an investment for full value or at all and this could affect performance of the Company.

Market Risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Company.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

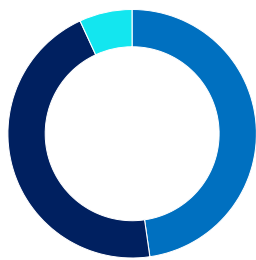
Private Market risk: Valuation of private asset investments is performed less frequently than listed securities and may be performed less frequently than the valuation of the Company itself. In addition, in times of stress it may be difficult to find appropriate prices for these investments and they may be valued on the basis of proxies or estimates. These factors mean that there may be significant changes in the net asset value of the Company which may also affect the price of shares in the Company.

Share Price risk: The price of shares in the Company is determined by market supply and demand, and this may be different to the net asset value of the Company. This means the price may be volatile, meaning the price may go up and down to a greater extent in response to changes in demand.

Smaller Companies risk: Smaller companies generally carry greater liquidity risk than larger companies, meaning they are harder to buy and sell, and they may also fluctuate in value to a greater extent.

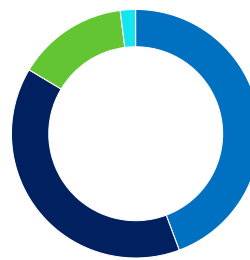
Asset allocation

High Impact Exposure as % of NAV (%)



● High Impact Housing	47.2%
● Debt and Equity for Social Enterprises	44.9%
● Social Outcomes Contracts	6.8%

Invested value as % of NAV (%)



● High Impact Housing	44.3%
● Debt and Equity for Social Enterprises	39.3%
● Liquidity Assets	14.4%
● Social Outcomes Contracts	2.0%

Summary risk indicator (SRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

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Current Holdings (%)

Investment	High Impact Exposure as % of NAV	Invested value as % of NAV
Charity Bond Support Fund	17.9%	17.9%
Liquidity Assets	0.0%	14.4%
CBRE UK Affordable Housing Fund	13.0%	13.0%
Social and Sustainable Housing LP	11.9%	11.9%
Man GPM RI Community Housing Fund	11.8%	10.4%
Bridges Inclusive Growth Fund	14.0%	9.1%
Community Investment Fund	7.0%	6.3%
Simply Affordable Homes Fund	6.1%	4.6%
Resonance Real Lettings Property Fund	4.4%	4.4%
Community Energy Together Limited	4.1%	4.1%
Bridges Social Outcomes Fund II LP	6.8%	2.0%
Charity Bank Co-Investment Facility	1.9%	1.9%
Total	98.9%	100.0%

Nav Committed vs Invested (%)

Category	Committed	Invested
Mature	74.2%	68.7%
Investment Phase	24.7%	16.9%
Liquidity Assets	0.0%	14.4%
Total	98.9%	100.0%

Source: Schroders. Top holdings and asset allocation are at company level.

Contact information

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For your security, communications may be recorded or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark

Important information

Costs:

Certain costs associated with your investment in the Company may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the Company's accounts. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the Company's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the Company's offering documents and annual report.

General:

The Board has appointed Schroder Unit Trusts Limited as Alternative Investment Fund Manager, and to prepare this Factsheet. This factsheet should not be taken as any indication the Company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this Company you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 182 2399 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority. For investors' security calls to this number may be recorded. Schroder Investment Management Limited have prepared this factsheet on behalf of Schroders BSC Social Impact Trust plc. Schroders BSC Social Impact Trust plc has appointed Schroder Unit Trusts Limited as Alternative Investment Fund Manager under AIFMD to provide portfolio and risk management services on a discretionary basis. The AIFM has delegated discretionary investment management services to Better Society Capital Limited ("Portfolio Manager"). The "Portfolio Manager" has sub-delegated portfolio management functions in relation to the acquisition and sale of certain charity bonds to Rathbone Investment Management Limited subject to any necessary due diligence being completed to the satisfaction of the Manager as soon as reasonably practicable after Admission. Subscriptions for company shares can only be made on the basis of its latest Key Investor Information Document and Prospectus, together with the latest audited annual report (and subsequent unaudited semiannual report), copies are available in English and can be obtained, free of charge, from Schroder Investment Management Limited. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.Schroders.com/en/privacy-policy or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. Schroder Investment Management Limited, 1 London Wall Place, London EC2Y 5AU. Registration No.1893220 England. Authorised and regulated by the Financial Conduct Authority. Schroders BSC Social Impact Trust plc is incorporated in England and Wales, company number 12902443. Registered as an investment company under section 833 of the Companies Act 2006. Registered address 1 London Wall Place, London EC2Y 5AU. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. © Morningstar 2025. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.