

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the Bloomberg Multiverse TR ex Treasury A+ to B- USD Hedged after fees have been deducted over a three to five year period by investing in fixed and floating rate securities which meet the investment manager's sustainability criteria.

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

The fund maintains a higher overall sustainability score than its sustainability benchmark based on the investment manager's rating system.

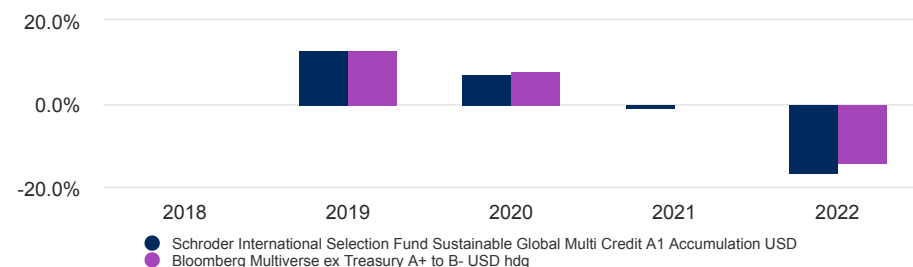
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	1.2	-0.7	3.2	-3.1	-4.3	0.8	0.9
Target	0.8	0.4	3.8	0.0	-2.2	9.1	9.4

12 month performance	Discrete yearly performance (%) - Apr					Calendar year performance				
	2018	2019	2020	2021	2022	2018	2019	2020	2021	2022
	2019	2020	2021	2022	2023					
Share class (Net)	3.8	1.5	10.7	-10.8	-3.1	-	13.1	7.0	-0.8	-16.7
Target	6.2	5.0	7.9	-9.3	0.0	-	13.2	7.9	-0.2	-14.1

Performance over 5 years (%)



Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Patrick Vogel
Managed fund since	06.08.2016
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	06.08.2016
Share class launch date	02.14.2018
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 462.61
Number of holdings	757
Target	Bloomberg Multiverse ex Treasury A+ to B- USD hgd
Unit NAV	USD 109.3723
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Entry charge up to	2.00%
Annual management fee	1.200%
Ongoing charge	1.99%
Redemption fee	0.00%

Purchase details

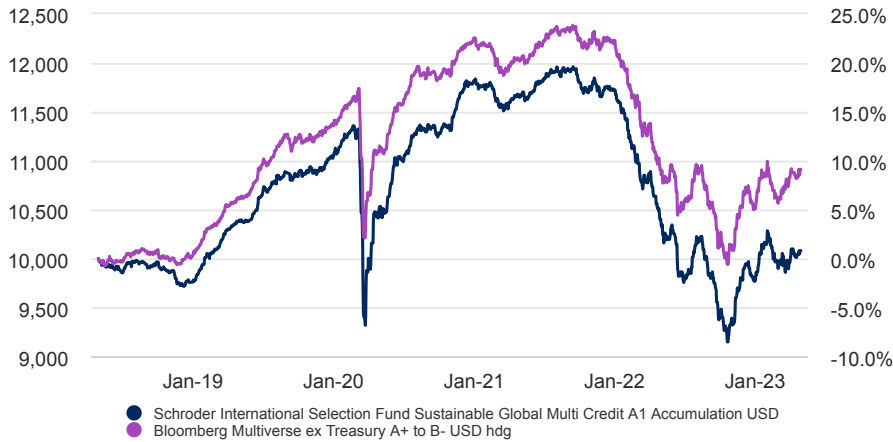
Minimum initial subscription	USD 1,000 ; EUR 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU1751208239
CUSIP	L81469782
Bloomberg	SGMCA1U LX
SEDOL	BYWFBC9
Reuters code	LU1751208239.LUF

A1 Accumulation USD | Data as at 04.30.2023

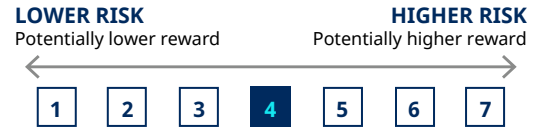
5 year return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Synthetic risk & reward indicator (SRI)



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

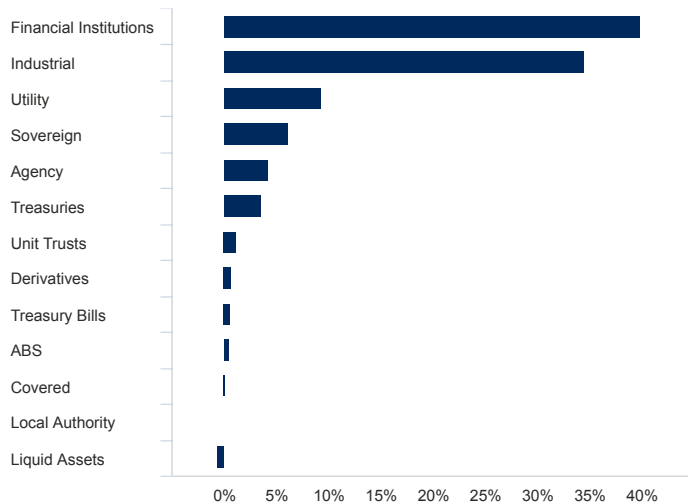
Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	8.1	7.4
Effective duration (years)	5.9	-
Current yield (%)	4.5	-
Yield to maturity	7.5	-

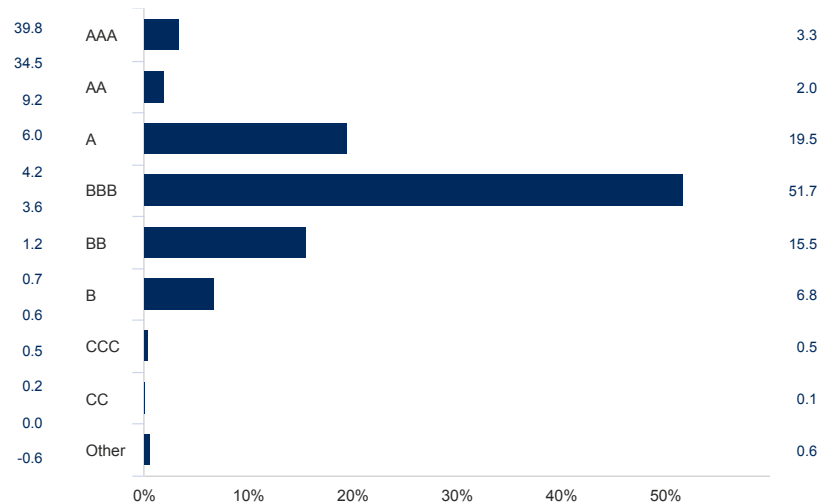
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

Sector (%)



Credit quality (%)



● Fund

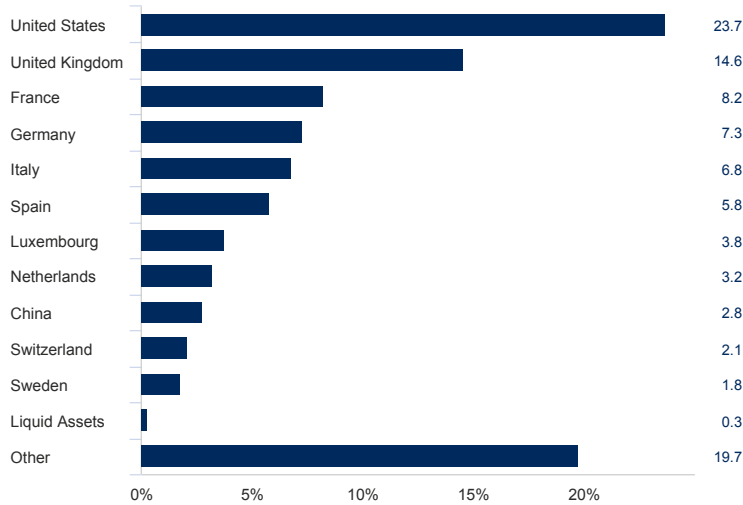
● Fund

Schroders

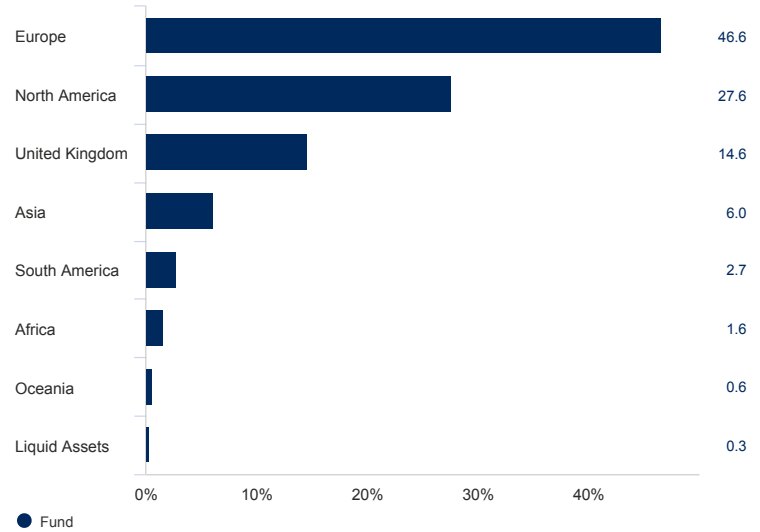
Schroder International Selection Fund Sustainable Global Multi Credit

A1 Accumulation USD | Data as at 04.30.2023

Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
AVIVA PLC 6.8750 31/12/2079 SERIES CORP	1.3
SCHRODER ISF ALL CHINA CREDIT INCOME I USD ACC	1.2
TREASURY BOND 4.0000 15/11/2052 SERIES GOVT	1.2
GREENKO POWER II LIMITED 4.3000 13/12/2028 REGS	1.2
SOCIETE GENERALE SA 6.6910 10/01/2034 SERIES 144A	1.2
SYNCHRONY FINANCIAL 7.2500 02/02/2033 SERIES CORP	1.1
MORGAN STANLEY 5.1480 25/01/2034 SERIES GMTN	1.1
CNP ASSURANCES 5.2500 18/07/2053 SERIES EMTN	1.0
FRAPORT AG 1.8750 31/03/2028	1.0
ENEL FINANCE INTERNATIONAL NV 7.5000 14/10/2032 SERIES 144A	1.0

Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

	A1 Accumulation USD	A1 Distribution USD
Distribution frequency	No Distribution	Monthly
ISIN	LU1751208239	LU1751208312
Bloomberg	SGMCA1U LX	SGMA1UD LX
SEDOL	BYWFBC9	BYWFBDO

Contact information

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund's performance should be assessed against its target benchmark being to exceed the Bloomberg Multiverse (TR) ex Treasury A+ to B index, USD Hedged. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. Please see appendix III of the fund's prospectus for further details

Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name. On 16.08.2022 the fund changed it's name from Global Multi Credit to Sustainable Global Multi Credit.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.Schroders.com

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