Schroders

Schroder International Selection Fund Global Multi-Asset Income

A Accumulation USD | Data as at 31.08.2024

Important Information

The fund invests primarily in a diversified range of assets and markets worldwide.
• The fund invests in equity securities would subject to equity investment risk.
• The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc..
•Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
• The fund may invest in emerging and less developed markets, which may be subject to greater risks, including ownership and custody risks, political and economic risks, market and settlement risks, etc..
•The fund may invest in mortgage related and other asset backed securities that may be subject to greater interest rate, credit, valuation and liquidity risks compared to other debt securities.
•For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions maybe paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.
•The fund may use derivatives to meet its investment. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

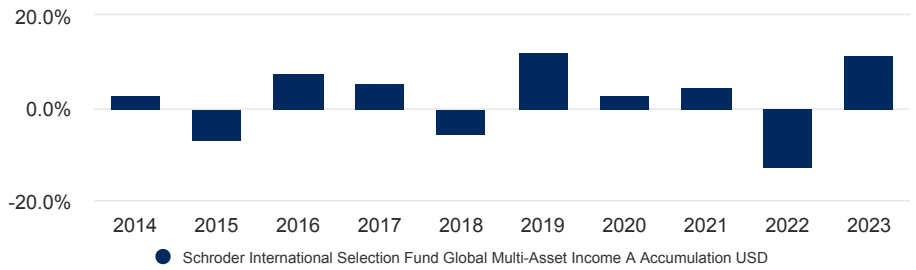
The Fund aims to deliver income and capital growth by investing in a diversified range of assets and markets worldwide.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.7	3.7	5.5	6.2	11.5	2.8	15.2	21.0

Annual Performance (%)	2019	2020	2021	2022	2023
Fund	12.2	2.8	4.6	-12.9	11.5

Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Multi-Asset Income A Accumulation USD Units, USD. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (18.04.2012). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature

Download the offering documents and investor notice here

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Dorian Carrell Remi Olu-Pitan
Fund launch date	18.04.2012
Fund base currency	USD
Fund size (Million)	USD 899.90
Unit NAV	USD 145.0077
Hi/Lo (past 12 mths)	USD 145.0760 / USD 124.8130
Annualized Return (3Y)	0.91%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.250%
Redemption fee	0.00%

Codes

ISIN	LU0757359368
Bloomberg	SCHGMAA LX
Reuters code	LU0757359368.LUF

Return of USD 10,000

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.
The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

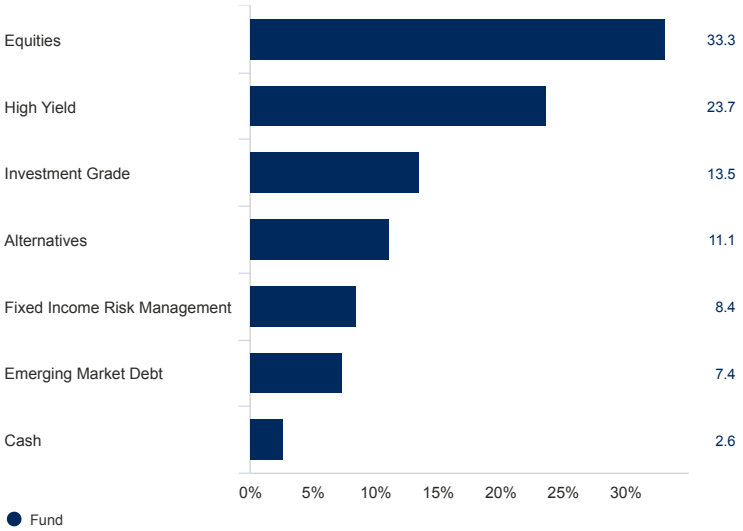
Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	8.4
Sharpe ratio (3y)	-0.3

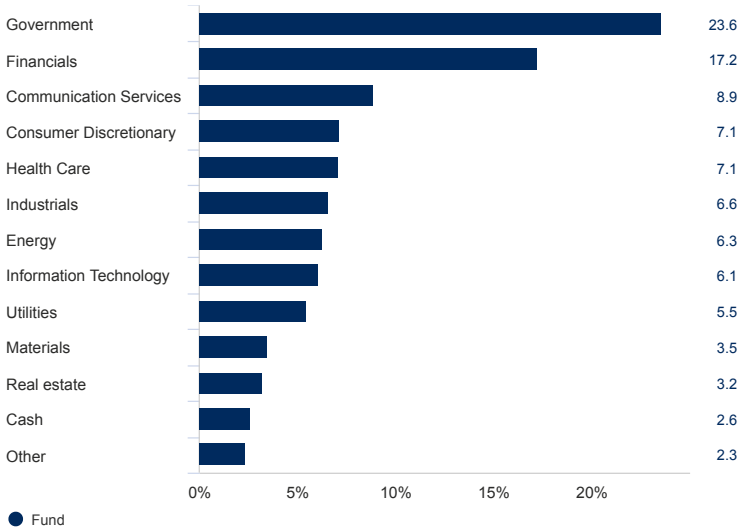
Source: Morningstar. The above ratios are based on NAV to NAV price based performance data. Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

Asset allocation

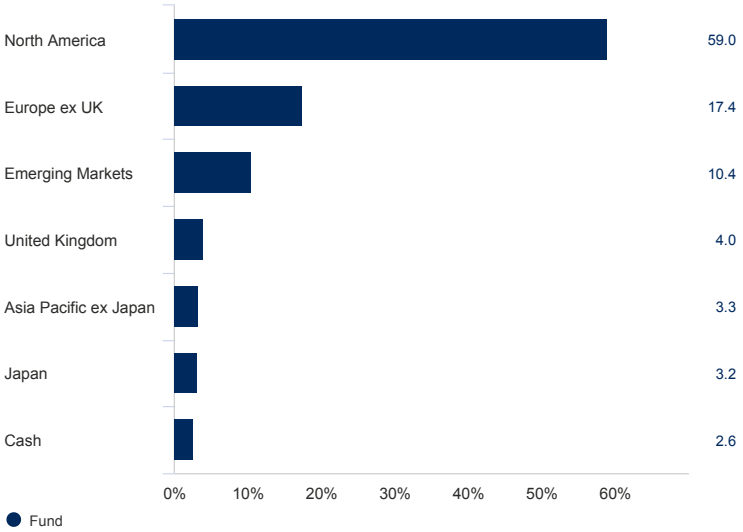
Asset class (%)



Sector (%)



Region (%)



Top 10 holdings (%)

Holding name	%
MICROSOFT CORP	0.9
BRAZIL FEDERATIVE REPUBLIC OF (GO 10.0 01-JAN-2027	0.8
FN MA5216 FNMA5216 6.0 01-DEC-2053	0.8
ALPHABET INC CLASS A A	0.6
APPLE INC	0.6
NVIDIA CORP	0.5
FN MA5272 FNMA5272 6.0 01-FEB-2054	0.5
FN MA5444 FNMA5444 5.5 01-AUG-2054	0.4
MPT OPERATING PARTNERSHIP LP REIT 4.625 01-AUG-2029 (SENIOR)	0.4
FN MA5191 FNMA5191 6.0 01-NOV-2053	0.4

Source: Schroders.
Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Percentages of allocation may not sum up to 100% due to rounding issue.

Share class available

	A Accumulation USD	A Distribution USD	A Accumulation HKD	A Distribution HKD	A Distribution AUD Hedged
Distribution Policy	No Distribution	Monthly Fixed	No Distribution	Monthly Fixed	Monthly Fixed Currency Carry
ISIN	LU0757359368	LU0757359954	LU0894485498	LU0894486033	LU0911024122
Bloomberg	SCHGMAA LX	SCHGMIA LX	SCHAHKA LX	SCHAHKI LX	SCGMAUD LX

	A Distribution CNH Hedged	A Accumulation EUR Hedged	A Distribution EUR Hedged	A Accumulation GBP Hedged	A Distribution GBP Hedged
Distribution Policy	Monthly Fixed	No Distribution	Quarterly Variable	No Distribution	Monthly Fixed
ISIN	LU0924045015	LU0757360457	LU0757360960	LU0903425840	LU0910996080
Bloomberg	SCHGIAA LX	SCGMAHA LX	SCGMAHI LX	SCHAHAG LX	SCGMAGD LX

Benchmark and corporate action information

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).
Effective 29.10.2021, the investment objective has been changed from “The Fund aims to provide an income distribution of 5% per annum and capital growth over a three to five year period after fees have been deducted by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns may vary over a year) of between 5-7% per annum.” to “The Fund aims to deliver an income of 3-5% per annum and capital growth over a three to five year period after fees have been deducted by investing in a diversified range of assets and markets worldwide.”. Effective 29.10.2021, the target benchmark has been changed from “being to provide income of 5% per year and capital growth and the volatility target of 5%-7% per year” to “the Fund’s performance should be assessed against the income target of 3-5% per year”. And the new comparator benchmarks, the 30% MSCI AC World Index (USD), 40% Barclays Global Aggregate Corporate Bond Index (USD) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (USD) have been added. Effective 08.05.2024, the investment objective has been changed from “The Fund aims to deliver an income of 3-5% per annum and capital growth over a three to five year period after fees have been deducted, by investing in a diversified range of assets and markets worldwide.” to “The Fund aims to deliver income and capital growth by investing in a diversified range of assets and markets worldwide.”. Effective 08.05.2024, the Fund’s income target of 3 - 5% per annum will be removed and the Fund’s performance will no longer be assessed against such income target. The existing comparator benchmark, i.e. 30% MSCI AC World Index (USD), 40% Barclays Global Aggregate Corporate Bond Index (USD) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (USD), which is used for volatility and sustainability purposes will also be used as a performance comparator.
Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund is not managed with reference to a benchmark. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

Important information

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.Schroders.com
The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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