

Important Information

The fund invests primarily in fixed and floating rate securities issued by governments and companies worldwide.

- The fund is exposed to general investment risk. Investors may be subject to loss and there is no guarantee of the repayment of principal.
 - The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc.
 - Investment in sovereign debt obligations may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
 - The fund invests in the emerging and less developed markets and may be subject to political and economic risks, legal and regulatory risks, liquidity and volatility risks, etc.
 - There is no assurance that hedging strategies employed will fully eliminate the currency exposure, and hedging transactions may preclude investors from benefiting from an increase in the value of the fund currency.
 - The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the use of hedging instruments may become ineffective in hedging and the fund may suffer significant losses.
 - For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions may be paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The Fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by governments and companies worldwide. The Fund aims to mitigate losses in falling markets. The mitigation of losses cannot be guaranteed.

Schroders Schroder International Selection Fund Global Credit Income

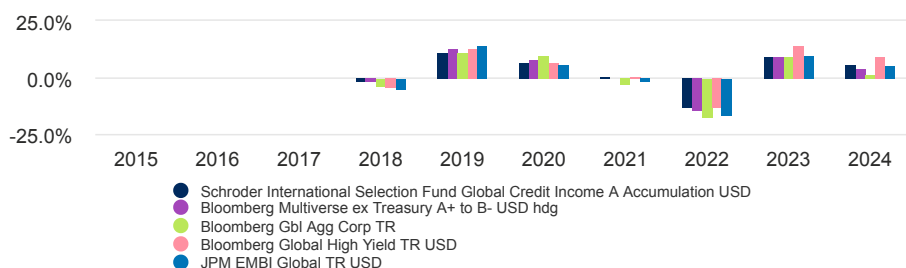
A Accumulation USD | Data as at 31.12.2024

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	-0.4	-0.6	3.4	6.2	6.2	1.6	9.2	19.4
Comparator 1	-1.2	-1.4	3.5	4.2	4.2	-1.8	5.8	18.0
Comparator 2	-2.0	-4.0	2.0	1.1	1.1	-7.7	-1.1	6.9
Comparator 3	-0.6	-0.4	5.8	9.2	9.2	8.7	17.5	27.5
Comparator 4	-1.5	-2.1	3.8	5.7	5.7	-2.4	1.7	11.1

Annual Performance (%)	2020	2021	2022	2023	2024
Fund	6.6	0.9	-12.7	9.5	6.2
Comparator 1	7.9	-0.2	-14.1	9.7	4.2
Comparator 2	10.4	-2.9	-16.7	9.6	1.1
Comparator 3	7.0	1.0	-12.7	14.0	9.2
Comparator 4	5.9	-1.5	-16.5	10.5	5.7

Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Credit Income A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (15.12.2017). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Martin Coucke Julien Houdain
Fund launch date	30.11.2016
Fund base currency	USD
Fund size (Million)	USD 5,326.75
Number of holdings	1253
Comparator 1	Bloomberg Multiverse ex Treasury A+ to B- USD hdg
Comparator 2	Bloomberg Gbl Agg Corp TR
Comparator 3	Bloomberg Global High Yield TR USD
Comparator 4	JPM EMBI Global TR USD
Unit NAV	USD 132.1576
Hi/Lo (past 12 mths)	USD 133.3323 / USD 123.4009
Annualized Return (3Y)	0.52%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	1.100%
Redemption fee	0.00%

Codes

ISIN	LU1737068558
Bloomberg	SCGCAAU LX

Risk statistics & financial ratios

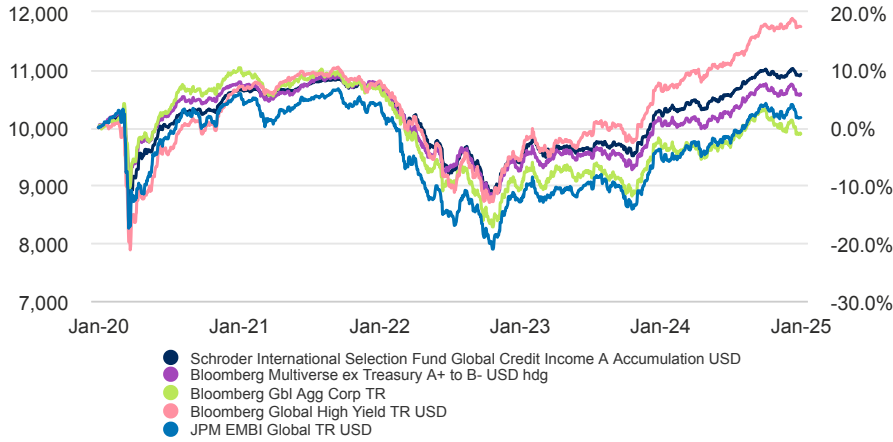
	Fund	Comparator 1
Annual volatility (%) (3y)	7.9	8.1
Effective duration (years)	4.6	-
Current yield (%)	5.2	-
Yield to maturity	6.1	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Schroders Schroder International Selection Fund Global Credit Income

A Accumulation USD | Data as at 31.12.2024

Return of USD 10,000

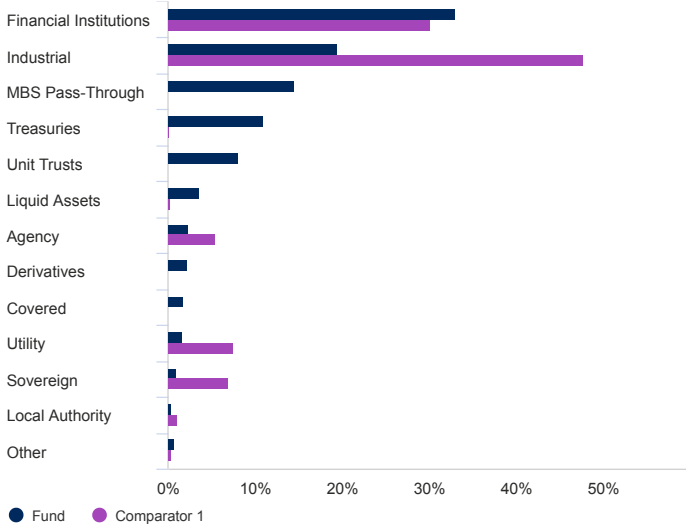


Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

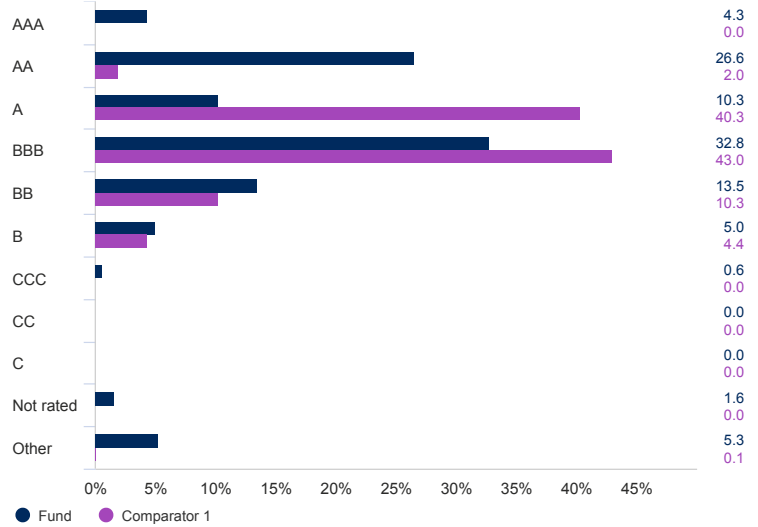
The chart is for illustrative purposes only and does not reflect an actual return on any investment. Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



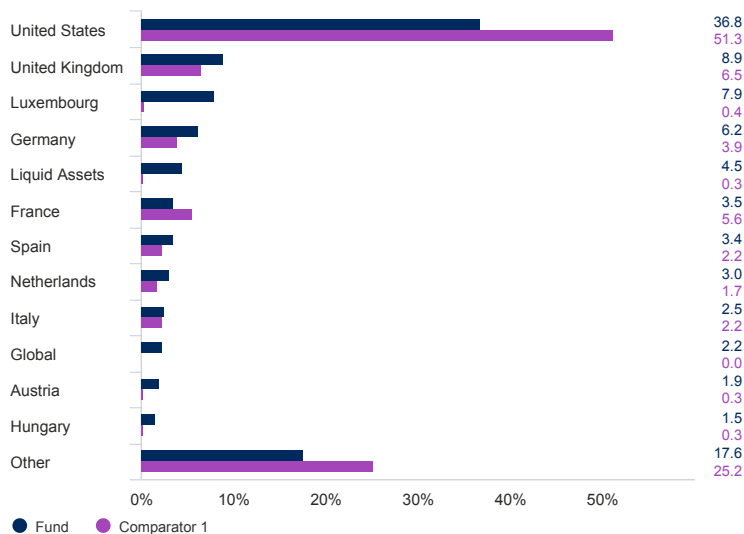
Credit quality (%)



Schroders Schroder International Selection Fund Global Credit Income

A Accumulation USD | Data as at 31.12.2024

Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
SISF GLOB CRED INC SHORT DUR I ACC	3.6
SISF SECURITISED CREDIT I ACCUMULATION	2.4
TREASURY NOTE 4.1250 31/01/2025 SERIES GOVT	1.9
TREASURY NOTE 4.1250 31/10/2029 SERIES GOVT	1.7
US TREASURY NOTE 2.1250 15/05/2025	1.7
SISF GLOBAL CREDIT HIGH INCOME BOND I ACCUMULATION	1.6
FN MA5328 6.0000 01/04/2054	1.4
FN MA5331 5.5000 01/04/2054	1.2
TREASURY NOTE 4.1250 31/10/2026 SERIES GOVT	1.2
FN MA5272 6.0000 01/02/2054	1.2

Source: Schroders.

Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Percentages of allocation may not sum up to 100% due to rounding issue.

Share class available

	A Accumulation USD	A Accumulation HKD
Distribution Policy	No Distribution	No Distribution
ISIN	LU1737068558	LU2276580458
Bloomberg	SCGCAAU LX	SCGCIAH LX

Benchmark and corporate action information

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents. The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.Schroders.com

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