

# Schroders Schroder International Selection Fund Global Cities

A Accumulation USD | Data as at 10.31.2024

## Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the FTSE EPRA NAREIT Developed Index (Net TR, USD) after fees have been deducted over a three to five year period by investing in equities of real estate companies worldwide and which the investment manager deems to be sustainable investments.

The Fund has the objective of sustainable investment (within the meaning of Article 9 SFDR).

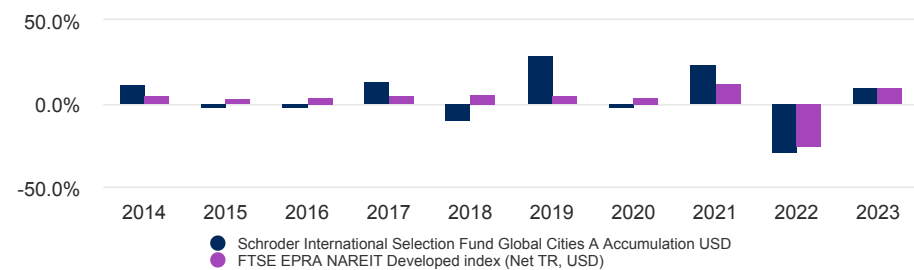
**Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

## Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-3.5	3.1	6.1	29.2	-15.4	-1.3	31.2
Target	-5.1	3.9	6.1	28.5	-9.4	3.3	29.4

12 month performance	Discrete yearly performance (%) - Oct					Calendar year performance				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
	2020	2021	2022	2023	2024					
Share class (Net)	-12.9	34.0	-29.6	-7.0	29.2	29.3	-1.6	23.5	-29.1	9.4
Target	4.5	9.1	-24.9	-6.0	28.5	4.9	4.2	12.8	-25.1	9.7

## Performance over 10 years (%)



## Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

Fund manager	Tom Walker Hugo Machin
Managed fund since	08.15.2014 ; 08.15.2014
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	10.31.2005
Share class launch date	10.31.2005
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 733.83
Number of holdings	59
Target	FTSE EPRA NAREIT Developed index (Net TR, USD)
Unit NAV	USD 190.6022
Dealing frequency	Daily
Distribution frequency	No Distribution

## Fees & expenses

Entry charge up to	5.00%
Annual management fee	1.500%
Ongoing charge	1.84%
Redemption fee	0.00%

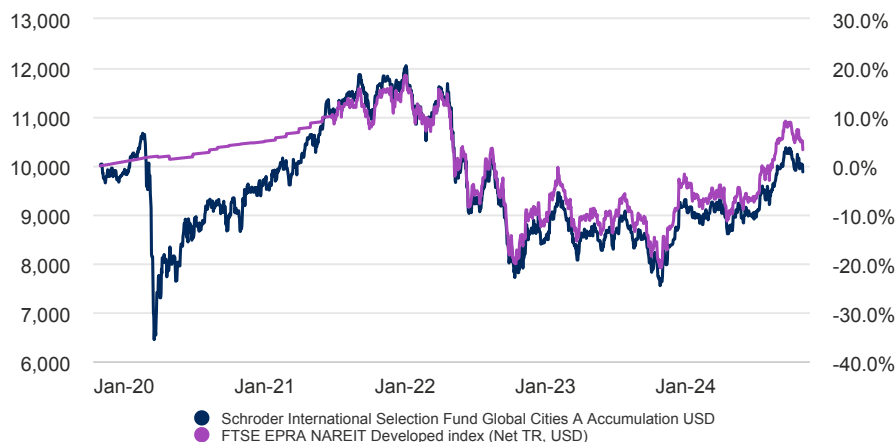
## Purchase details

Minimum initial subscription	USD 1,000.0 ; EUR 1,000.0 or their near equivalent in any other freely convertible currency.
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## Codes

ISIN	LU0224508324
CUSIP	L8146F176
Bloomberg	SCHGPSA LX
SEDOL	B1GPCX2
Reuters code	LU0224508324.LUF

## 5 year return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Risk considerations

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Emerging markets & frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**Real estate and property risk:** Real estate investments are subject to a variety of risk conditions such as economic conditions, changes in laws (e.g. environmental and zoning) and other influences on the market.

**Sustainability risk:** The fund has the objective of sustainable investment. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

## Synthetic risk & reward indicator (SRII)

**LOWER RISK** Potentially lower reward **HIGHER RISK** Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

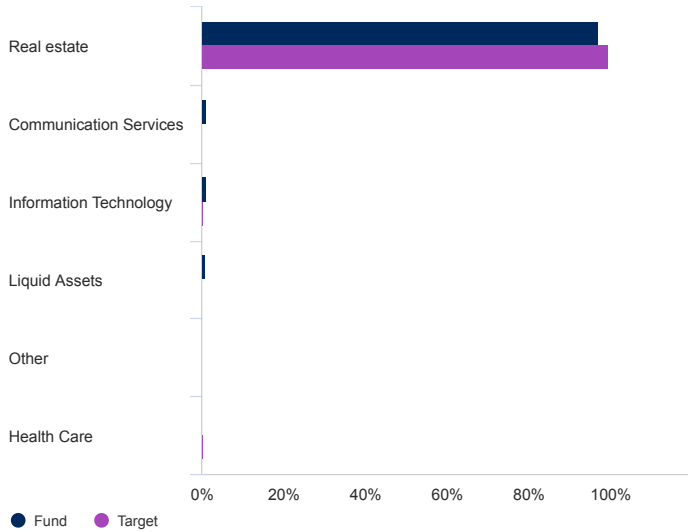
## Risk statistics & financial ratios

	Fund	Target
<b>Annual volatility (%) (3y)</b>	20.1	20.0
<b>Dividend Yield (%)</b>	3.5	-
<b>Price to book</b>	1.6	-
<b>Price to earnings</b>	30.4	-

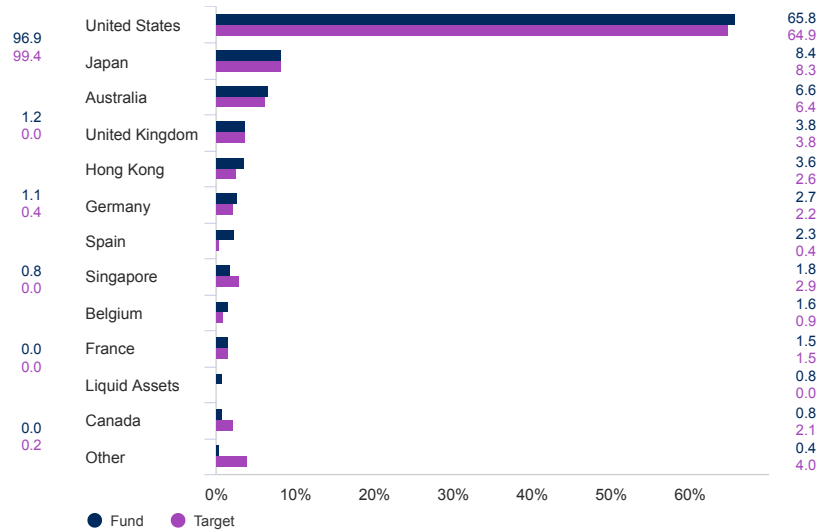
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

### Asset allocation

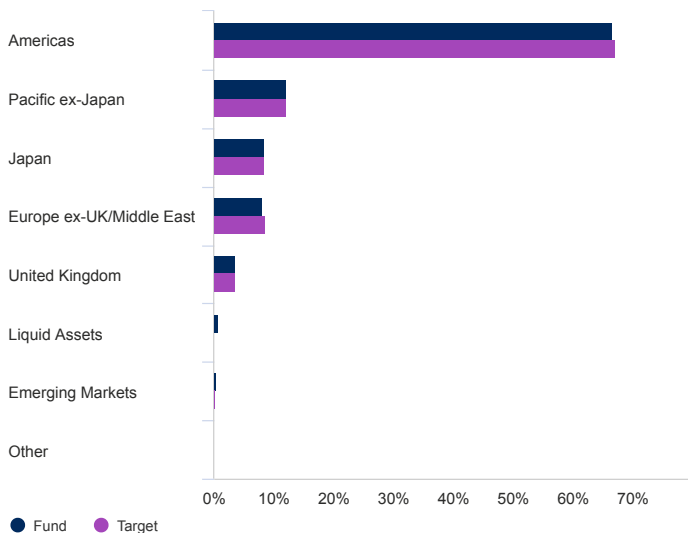
#### Sector (%)



#### Geographical breakdown (%)



#### Region (%)



#### Top 10 holdings (%)

Holding name	%
Equinix Inc	5.7
Digital Realty Trust Inc	5.6
Prologis Inc	4.2
Simon Property Group Inc	4.0
Welltower Inc	3.6
Ventas Inc	3.6
AvalonBay Communities Inc	3.1
Public Storage	2.8
Equity Residential	2.7
Sun Communities Inc	2.6

Source: Schroders. Top holdings and asset allocation are at fund level.

### Share class available

	A Accumulation USD	A Accumulation HKD
<b>Distribution frequency</b>	No Distribution	No Distribution
<b>ISIN</b>	LU0224508324	LU2275660517
<b>Bloomberg</b>	SCHGPSA LX	SCCREAH LX
<b>SEDOL</b>	B1GPCX2	BM909V8

### Contact information

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 Fax: +352 341 342 342

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### Information relating to changes in fund manager, investment objective, benchmark and corporate action information

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The full track record of the previous index has been kept and chain linked to the new one. On 21.06.2021 the FTSE EPRA NAREIT Developed index (Net TR, USD) replaced the US Consumer Price index plus 3%. On 01.12.2016, the fund, previously named Schroder ISF Global Property Securities, changed its name to Schroder ISF Global Cities Real Estate. On 21.06.2021 Schroder ISF Global Cities Real Estate changed its name to Schroder ISF Global Cities.

#### **Benchmarks: (If applicable)**

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

### Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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#### Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

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