Schroders

Schroder International Selection Fund Frontier Markets Equity

Marketing material

A Accumulation USD | Data as at 31.10.2026

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the MSCI Frontier Emerging Markets (FEM) Index (Net TR) with emerging markets capped at 10% after fees have been deducted over a three to five year period by investing in equities of frontier emerging markets companies.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR").
This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

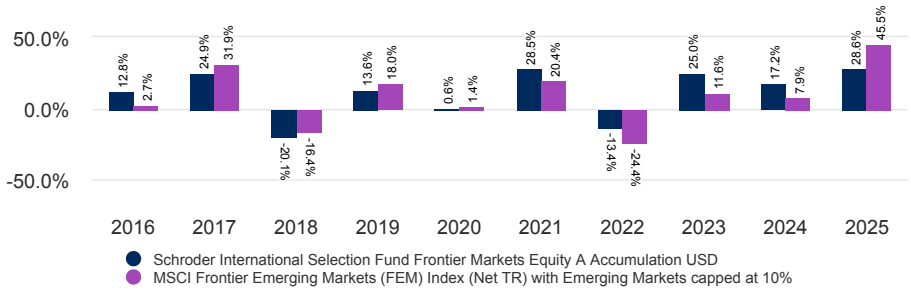
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-2.9	-1.0	8.9	14.1	84.4	75.4	163.8
Target	-1.5	-2.6	9.4	15.9	90.6	40.3	132.0

Discrete yearly performance (%)	Oct 16 - Oct 17	Oct 17 - Oct 18	Oct 18 - Oct 19	Oct 19 - Oct 20	Oct 20 - Oct 21	Oct 21 - Oct 22	Oct 22 - Oct 23	Oct 23 - Oct 24	Oct 24 - Oct 25	Oct 25 - Oct 26
Share class (Net)	26.3	-18.4	7.3	-8.8	49.1	-19.0	17.4	33.2	21.3	14.1
Target	27.5	-12.1	10.6	-2.5	36.8	-29.9	5.0	21.3	35.6	15.9

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	12.8	24.9	-20.1	13.6	0.6	28.5	-13.4	25.0	17.2	28.6
Target	2.7	31.9	-16.4	18.0	1.4	20.4	-24.4	11.6	7.9	45.5

Performance over 10 years (%)



Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Rami Sidani Tom Wilson
Managed fund since	15.12.2010 ; 01.08.2016
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	15.12.2010
Share class launch date	15.12.2010
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 973.84
Number of holdings	53
Target	MSCI Frontier Emerging Markets (FEM) Index (Net TR) with Emerging Markets capped at 10%
Unit NAV	USD 344.3165
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	1.93%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	USD 1,000 ; EUR 1,000 or their near equivalent in any other freely convertible currency.

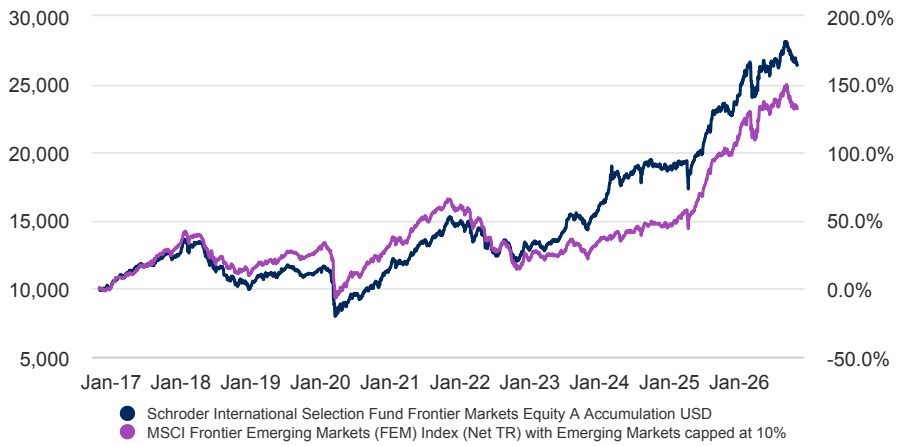
Codes

ISIN	LU0562313402
Bloomberg	SISFMEA LX
SEDOL	B3RVN74

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10 year return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Concentration risk: The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.
Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
Higher volatility risk: The price of this fund may be more volatile as it may take higher risks in search of higher rewards, meaning the price may go up and down to a greater extent.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	12.6	11.3
Alpha (%) (3y)	2.1	-
Beta (3y)	0.8	-
Sharpe ratio (3y)	1.3	1.6
Information ratio (3y)	-0.2	-
Dividend Yield (%)	4.1	-
Price to book	1.9	-
Price to earnings	9.5	-
Predicted Tracking error (%)	4.4	-

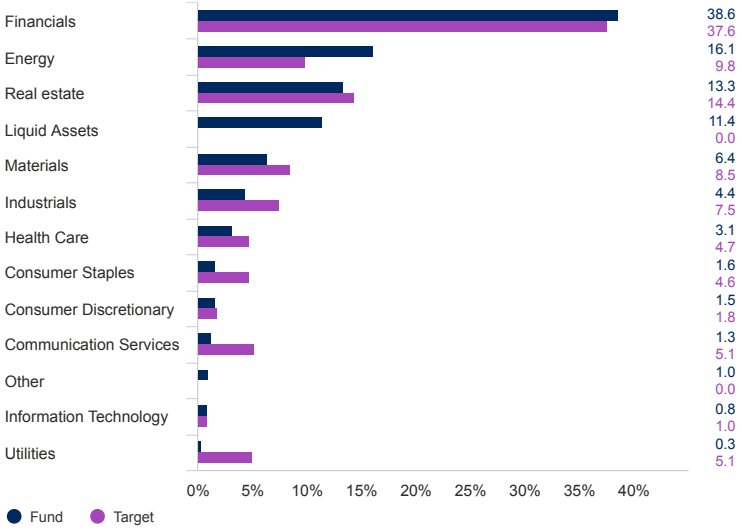
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data.
For help in understanding any terms used, please visit https://www.Schroders.com/en/glossary/ These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

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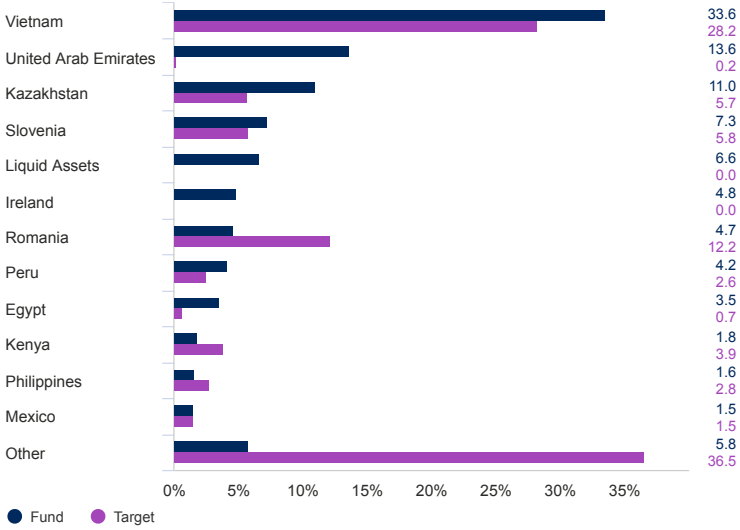
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Asset allocation

Sector (%)



Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
Vingroup JSC	8.8
United States Treasury Bill	5.2
Halyk Bank JSC	5.1
Hoa Phat Group JSC	4.8
Schroder Funds Icav-Schroder US Dollar Cash Fund	4.8
ADNOC Logistics & Services	4.5
ADNOC Drilling Co PJSC	4.4
Kaspi.KZ JSC	4.3
Nova Ljubljanska Banka dd	4.2
Gemadept Group Corp	4.0

Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

	A Accumulation USD	A Income USD
Distribution frequency	No Distribution	Annually
ISIN	LU0562313402	LU1046231319
Bloomberg	SISFMEA LX	SISFMAI LX
SEDOL	B3RVN74	BKXP7Q6

Contact information

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Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Please note that the fund's benchmark was changed on 31 July 2021. The past performance in the above table is based on the fund's benchmark (Target benchmark: MSCI Frontier Markets (FM) Index (Net TR)) in place prior to this date. Going forward, this table will show past performance from this date based on the new benchmark (Target benchmark: MSCI Frontier Emerging Markets (FEM) Index (Net TR) with Emerging Markets capped at 10%).

Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.
For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:
Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. An investment in Schroder International Selection Fund ("the "Company") entails risks, which are fully described in the prospectus.
Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document (the "KID") and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. An investment concerns the acquisition of shares in the Company, and not the underlying assets. The Company is a Luxembourg-based Société d'Investissement à Capital Variable (SICAV), established for an unlimited period and coordinated with regard to the European regulations and meets the criteria for Undertakings for Collective Investment in Transferable Securities (UCITS). The KIDs are available in Bulgarian, Czech, Danish, Dutch, English, French, Finnish, German, Greek, Hungarian, Icelandic, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovakian, Spanish and Swedish, and the prospectus are available in English, Flemish, French, German, Spanish, free of charge at www.eifs.lu/schroders. The availability of KIDs in the aforementioned languages is subject to the registration of the fund in the respective jurisdiction. **Notice to investors in the UK:** The prospectus and KIIDs are available in English at https://www.schroders.com/en-gb/uk/individual/fund-centre/. This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements. The fund is authorised overseas and recognised in the UK under the Overseas Fund Regime. The UK Financial Ombudsman Service is unlikely to be able to consider complaints relating to this fund, its operator, or its depositary. Any claims for losses relating to the operator or depositary of the fund are unlikely to be covered by the UK Financial Services Compensation Scheme. Prospective investors should consider seeking independent financial advice and review the fund prospectus before making an investment decision. Notice to investors in the UK: The prospectus and KIIDs are available in English at https://www.schroders.com/en-gb/uk/individual/fund-centre/.This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements. The fund is authorised overseas and recognised in the UK under the Overseas Fund Regime. The UK Financial Ombudsman Service is unlikely to be able to consider complaints relating to this fund, its operator, or its depositary. Any claims for losses relating to the operator or depositary of the fund are unlikely to be covered by the UK Financial Services Compensation Scheme. Prospective investors should consider seeking independent financial advice and review the fund prospectus before making an investment decision.
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