Schroders

Schroder International Selection Fund Asian Local Currency Bond

A Accumulation USD | Data as at 03.31.2024

Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of the iBoxx Asian Local Currency Bond Index after fees have been deducted over a three to five year period by investing in Asian bonds denominated in local currencies.

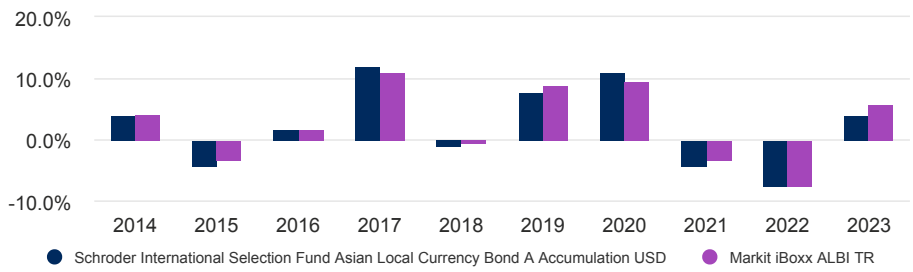
The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-0.3	-2.4	-2.4	-0.9	-5.6	4.4	18.5
Target	-0.1	-1.9	-1.9	0.6	-2.4	7.8	24.0

12 month performance	Discrete yearly performance (%) - Mar					Calendar year performance				
	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2019	2020	2021	2022	2023
Share class (Net)	-0.8	11.4	-2.0	-2.8	-0.9	7.8	11.0	-4.3	-7.6	4.1
Target	1.7	8.5	-1.1	-1.9	0.6	9.0	9.6	-3.2	-7.4	5.8

Performance over 10 years (%)



Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Julia Ho Chow Yang Ang
Managed fund since	03.01.2018 ; 05.09.2008
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	05.09.2008
Share class launch date	05.09.2008
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 423.37
Number of holdings	227
Target	Markit iBoxx ALBI TR
Unit NAV	USD 138.5238
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Entry charge up to	3.00%
Annual management fee	1.000%
Ongoing charge	1.23%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	USD 1,000 ; EUR 1,000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU0358729142
CUSIP	L8146J467
Bloomberg	SCHALAA LX
SEDOL	B2QYCN6
Reuters code	LU0358729142.LUF

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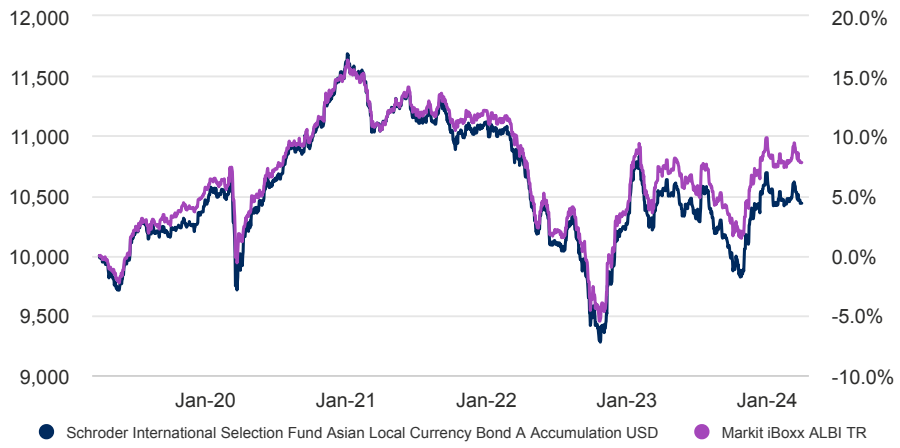
A Accumulation USD | Data as at 03.31.2024

5 year return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Bond Connect risk: The fund may be investing in the China Interbank Bond Market via the Bond Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.
Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.
Currency risk (including Onshore renminbi): The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses. Currency control decisions made by the Chinese government could affect the value of the fund's investments and could cause the fund to defer or suspend redemptions of its shares.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.
Interest rate risk: The fund may lose value as a direct result of interest rate changes.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Sustainability risk: The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

1	2	3	**4**	5	6	7

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

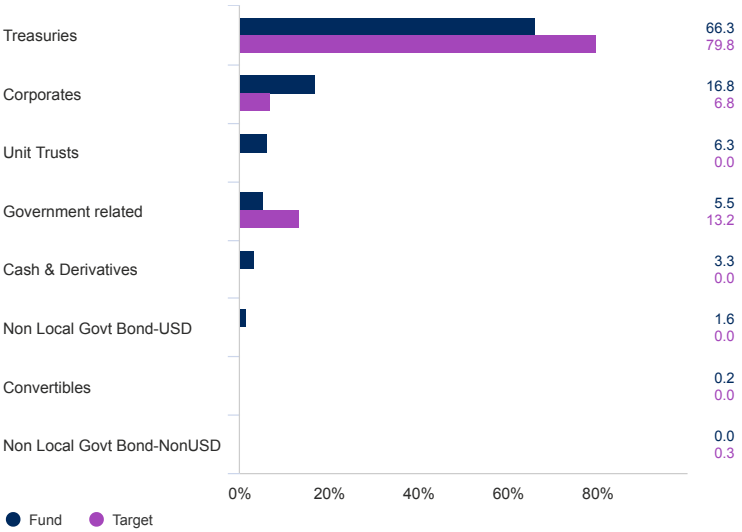
	Fund	Target
Annual volatility (%) (3y)	9.0	8.4
Effective duration (years)	7.0	-
Current yield (%)	4.4	-
Yield to maturity	4.2	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

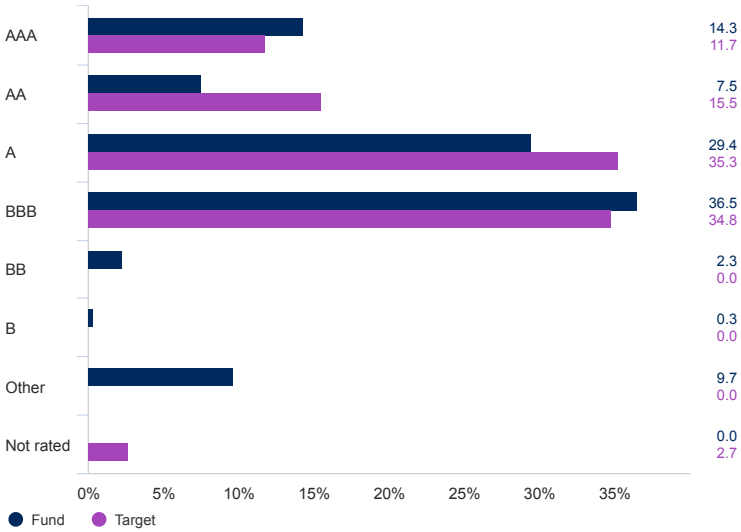
Asset allocation

Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

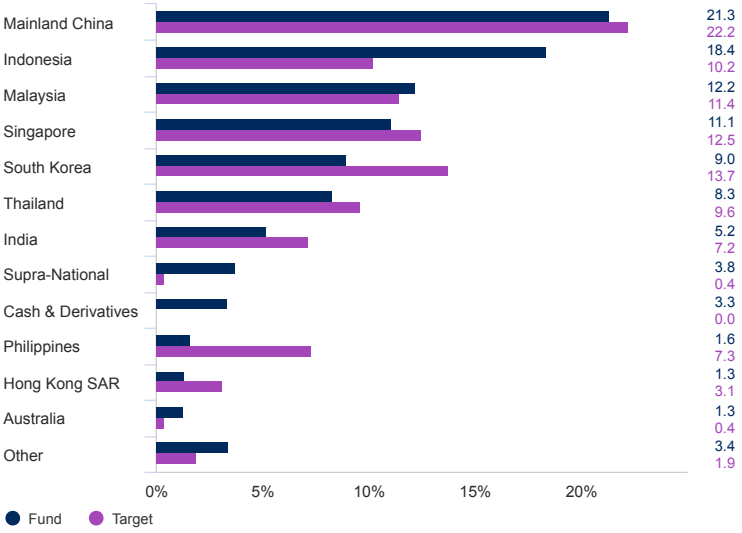
Sector (%)



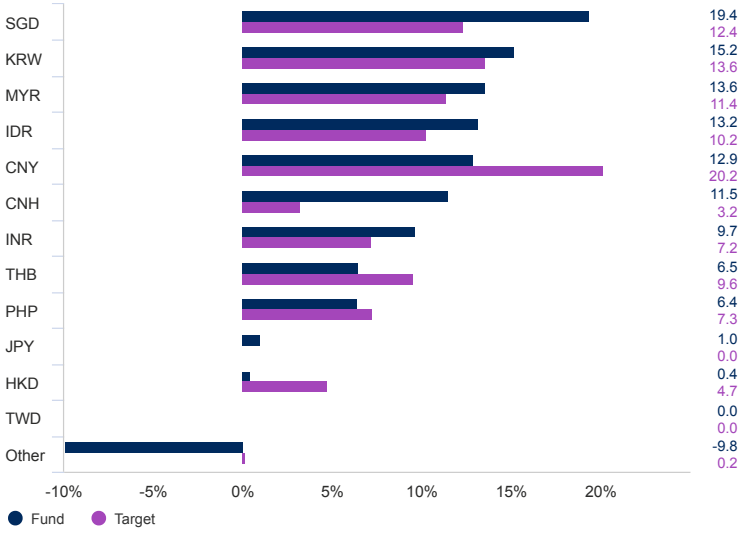
Credit quality (%)



Geographical breakdown (%)



Currency (%)



Top 10 holdings (%)

Holding name	%
SDR CHINA FI FUND RMB I ACC(CFMI) IBH	6.3
INDONESIA (REPUBLIC OF) FR 95 6.375 15-AUG-2028	5.7
INDONESIA (REPUBLIC OF) FR80 7.5 15-JUN-2035	3.7
INDONESIA (REPUBLIC OF) FR82 7.0 15-SEP-2030	3.5
KOREA (REPUBLIC OF) 3.375 10-MAR-2025	3.3
SINGAPORE (REPUBLIC OF) 1.625 01-JUL-2031	3.3
THAILAND KINGDOM OF (GOVERNMENT) 1.585 17-DEC-2035	3.2
CHINA PEOPLES REPUBLIC OF (GOVERNM 2.68 21-MAY-2030	3.0
SINGAPORE (REPUBLIC OF) 2.875 01-JUL-2029	2.8
THAILAND KINGDOM OF (GOVERNMENT) 3.35 17-JUN-2033	2.8

Source: Schroders. Top holdings and asset allocation are at fund level. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

Share class available

	A Accumulation USD	A Distribution USD
Distribution frequency	No Distribution	Monthly
ISIN	LU0358729142	LU0358731395
Bloomberg	SCHALAA LX	SCHALDA LX
SEDOL	B2QYCN6	B2QYCS1

Contact information

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Information relating to changes in fund manager, investment objective, benchmark and corporate action information

In December 2009 the HSBC Asian Local Bond Index (ex-China, ex-India) replaced the iBoxx Asia Custom Index. The full track record of the previous index has been kept and chainlinked to the new one. In September 2011 the HSBC Asian Local Bond - Overall replaced the HSBC Asian Local Bond Index (ex-China, ex-India). The full track record of the previous index has been kept and chainlinked to the new one. On 01.04.2016 the iBoxx Asian Local Currency Bond Index replaced the HSBC Asian Local Bond Index - Overall. The full track record of the previous index has been kept and chainlinked to the new one.

Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.Schroders.com
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Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A.

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