Schroders capital

Schroders Capital Global Private Equity LTAF

L Accumulation GBP | Data as at 31.03.2026

Marketing material

Fund objectives and investment policy

Investment Objective: The fund aims to provide capital growth in excess of 10% per annum (after fees have been deducted) over any 5 to 7 year period by investing indirectly in a diversified range of private equity investments worldwide. This cannot be guaranteed and your capital is at risk.

For details on the fund's Investment Policy please refer to the Prospectus.
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	0.1	-0.2	-0.2	6.2	-	-	8.8

Discrete yearly performance (%)	Mar 16 - Mar 17	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22	Mar 22 - Mar 23	Mar 23 - Mar 24	Mar 24 - Mar 25	Mar 25 - Mar 26
Share class (Net)	-	-	-	-	-	-	-	-	-	6.2

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	-	-	-	-	-	-	-	-	-	5.8

Performance over 10 years (%)

Fund facts

Fund manager	Benjamin Alt
Managed fund since	31.10.2024
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	31.10.2024
Share class launch date	31.10.2024
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 1.45
Unit NAV	GBP 108.7969
Dealing frequency	Subscriptions: monthly Redemptions: quarterly
Settlement timing	Subscriptions: T+22 ; Redemptions: T+24
Distribution frequency	No Distribution
Notice period	Subscriptions: T-7 ; Redemptions: T-95
Investment Level %	83.73

Investment Level reflects the total portfolio without Money Market funds divided by the fund size.

Fees & expenses

Ongoing charge	2.77%
Redemption fee*	0.00%

*The master fund may apply a discretionary charge upon redemption for anti-dilution purposes of up to 5%. The manager of the master fund is not required to rebate this charge to the fund. Neither the fund nor the master fund will apply an anti-dilution adjustment other than this. Please note an anti-dilution adjustment is a charge imposed on a subscription or redemption in a fund to offset the impact of any dealing costs associated with the purchase or sale of underlying investments because of such subscription or redemption, to ensure that other holders in the fund are not adversely affected.

Purchase details

Minimum initial subscription	None

Codes

ISIN	GB00BNV5MT78
Bloomberg	SCGPELA LN
SEDOL	BNV5MT7

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Master fund performance

The performance shown below relates to the master fund and is presented net of fees. Given the LTAF may not be 100% invested in the master fund at any one time, the performance shown does not represent the actual performance of the LTAF. In addition, differences in fees between the master fund and the LTAF mean performance outcomes will vary. As such, the figures are provided for illustrative purposes only. Past performance is not a guide to future performance and may not be repeated. The share class of the master fund was launched on 30 June 2021.

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	0.0	-0.3	-0.3	5.7	19.1	-	49.8

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	-	-	-	-	-	-	17.3	7.5	5.9	5.2

Discrete yearly performance (%)	Mar 16 - Mar 17	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22	Mar 22 - Mar 23	Mar 23 - Mar 24	Mar 24 - Mar 25	Mar 25 - Mar 26
Share class (Net)	-	-	-	-	-	-	13.9	8.2	4.1	5.7

Performance over 10 years (%)

Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
2024													
Share class (Net)	-0.2	0.6	0.6	0.9	0.5	0.3	-1.0	-0.6	-0.9	2.5	2.3	0.8	5.9
2025													
Share class (Net)	0.9	-0.7	-0.9	-1.9	0.1	0.6	2.7	0.3	0.9	2.8	0.3	0.1	5.2
2026													
Share class (Net)	-1.3	1.0	0.0	-	-	-	-	-	-	-	-	-	-

Summary risk indicator (SRI)

LOWER RISK Potentially lower reward

HIGHER RISK Potentially higher reward

1 2 3 **4** 5 6 7

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund’s future risk profile. The fund’s risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

Risk considerations

Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
LTAFs are high-risk investments and assets may take a long time time to buy and sell. An investor will not be able to access their money immediately upon redemption. Investors do not have protection against poor performance.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
Interest rate risk: The fund may lose value as a direct result of interest rate changes.
Private Equity risk: Private equity strategies are subject to a variety of risk conditions, including, but not limited to, the risk that too much is paid for acquiring a business, new or unproven management, new or less mature business strategies or unsuccessful integration with existing businesses.
Private Market Valuations: In times of stress it may be difficult to find appropriate prices for private asset investments and they may be valued on the basis of proxies or estimates. This may lead to significant changes in the valuation of the fund, or the inability to determine a reliable net asset value which may lead to a suspension of the fund.
Smaller companies risk: Smaller companies generally carry greater liquidity risk than larger companies, meaning they are harder to buy and sell, and they may also fluctuate in value to a greater extent.
Higher volatility risk: The price of this fund may be more volatile as it may take higher risks in search of higher rewards, meaning the price may go up and down to a greater extent.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
No capital guarantee risk: Positive returns are not guaranteed and no form of capital protection applies
Capital Erosion: As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.

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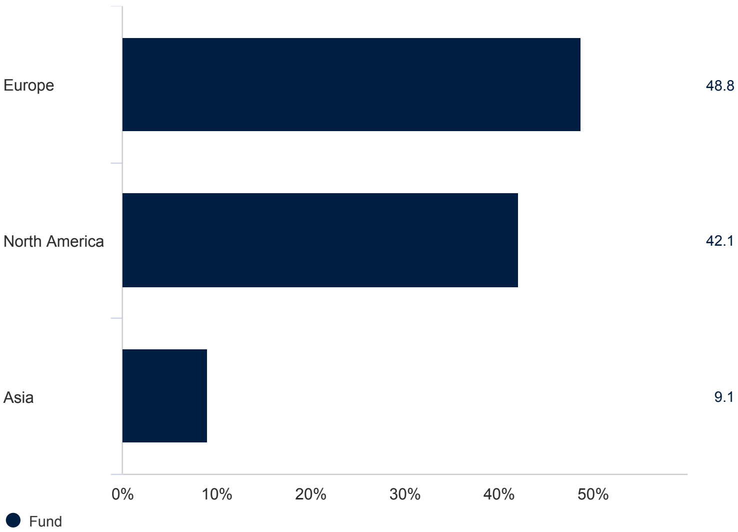
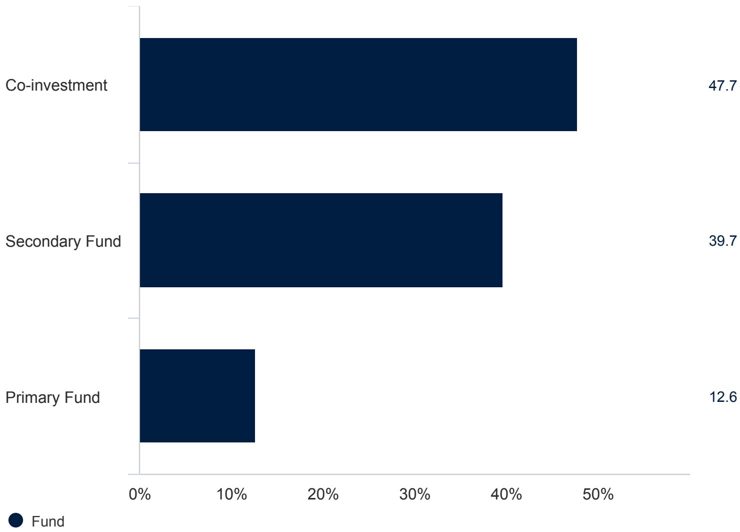
Asset allocation

The information on asset allocation refers to the master fund. As such, given the LTAF may not be 100% invested in the master fund at any one time, exposure levels may be slightly lower via the LTAF. The information is presented in the base currency of the master fund (USD).

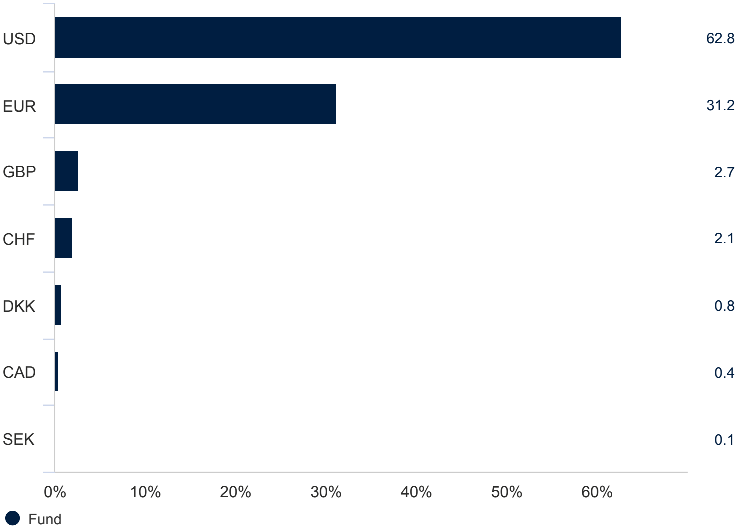
Region (%)



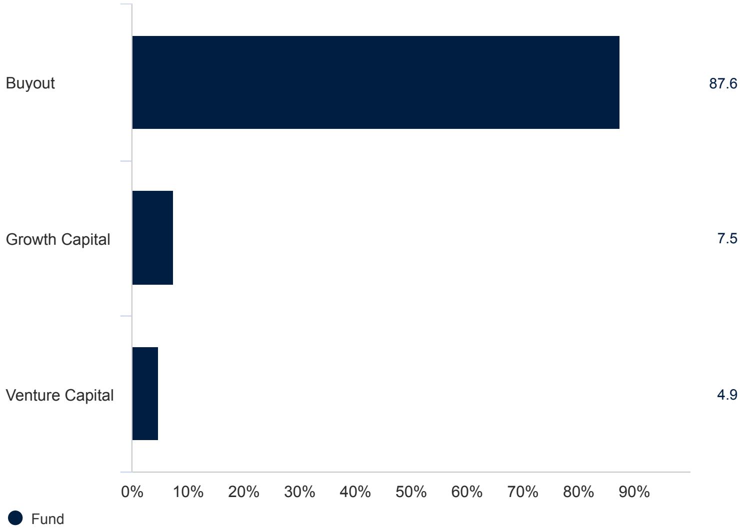
Transaction Type Breakdown (%)



Currency (%)



Financing Stage Breakdown (%)



Top 5 Direct Investments (%)

Holding name	%
NAMSA	3.0
Frostkrone	2.1
NARS	1.9
Natus Medical	1.9
Galaxy Universal	1.8

Top 5 Partnership Investments (%)

Holding name	%
Trinity Hunt Partners CF, L.P.	2.6
Norvestor GP-led	2.4
Apposite Healthcare III L.P.	2.4
Impact Advisors	1.8
G Square Capital CV L.P.	1.8

Source: Schroders. Top holdings and asset allocation are at master fund level.

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Contact information

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London
United Kingdom
EC2Y 5AU
Tel: 0800 182 2399
Fax:

For your security, communications may be recorded or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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L Accumulation GBP | Data as at 31.03.2026

Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.
For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:
This is a high-risk investment, and assets may take a long time to buy and sell. Only invest if you can wait (possibly several years) to get your money back. You do not have protection against poor performance. **Take 2 mins to learn more.**
Risk Summary
Estimated reading time: 2 min
Due to the potential for losses, the Financial Conduct Authority (FCA) considers this investment to be high risk.
What are the key risks?
1. You should be ready to invest for the long term and, during this time, the value of your investment may go up or down. You may lose money on your investment.
- Assets in this Fund may take a long time to buy and sell.
- This Long-Term Asset Fund (LTAF) invests in a fund which invests in private equity which is relatively hard to sell. Investors in this Fund who do not remain invested for the long term may not get back all their money. It may take many years to make a profit on the investment.
- You should carry out your own research, so that you understand what you are investing in.
2. If you decide to exit early you won't get your money back quickly
- This LTAF accepts requests to sell Shares only once every three months and there is also a 95 calendar day waiting period before the value of your units is determined. The price at which your Shares will be sold is published 21 Business Days afterwards, and you will receive your money around 24 Business Days after the Dealing Day. This means that:
– If you want to sell your Shares on the September Dealing Day, which is the last Business Day of September (30 September 2024), you would have to request this by no later than 27 June 2024. You won't get any money back until approximately 1 November 2024, assuming a few extra days for the trade to close and funds to transfer.
– The value of the Shares you sell will be at the price set on the last Business Day of September (30 September 2024), which is published within 21 Business Days (meaning by 29 October 2024).
- Once your redemption request has been approved, you cannot cancel your request.
3. It will take a long time to make profits
- If the assets the LTAF invests in are successful, it may still take a long time to get your money back and make a profit.
• You should not expect to get your money back as payments of income
4. Don't put all your eggs in one basket
- Putting all your money into a single investment or type of investment is risky. Spreading your money across different investments makes you less dependent on any one to do well.
- A good rule of thumb is not to invest more than 10% of your money in high-risk investments.
5. You are unlikely to be protected if something goes wrong
- Protection from the Financial Services Compensation Scheme (FSCS), in relation to claims against failed regulated firms, does not cover poor investment performance. Learn more about FSCS protection at http://www.fscs.org.uk/check/investment-protection-checker.
- Protection from the Financial Ombudsman Service (FOS) does not cover poor investment performance. If you have a complaint against an FCA regulated firm, FOS may be able to consider it. Learn more about FOS protection at http://www.financial-ombudsman.org.uk/consumers.

Marketing material

For help in understanding any terms used, please visit address https://www.schroders.com/en-gb/uk/individual/glossary/

This information is not an offer, solicitation or recommendation to buy or sell any financial instrument or to adopt any investment strategy.

The fund is designed for high-net-worth, sophisticated, advised retail investors or those who invest through a platform on a non-advised basis, as well as professional investors. Investment in the fund may be further restricted as set out per the fund's prospectus. Investors should understand the fund's aims, how it invests, the key risks, and how liquidity works, specifically that there may be times when it is not possible to access money quickly.
This material must not be issued in any jurisdiction where prohibited by law and must not be used in any way that would be contrary to local law or regulation. Investors are responsible for ensuring compliance with any relevant local laws or regulations. Subscriptions may only be made on the basis of the fund's legal offering documents which can be obtained from SUTL on request. An investment in the fund entails risks, which are further described in the fund's legal documents. Any reference to regions/countries/sectors/stocks/securities is for illustrative purposes.

Past performance is not a guide to future performance and may not be repeated.
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