Schroders Stocks and Shares ISA 2025/2026

Dealing Form

Schroders

Schroders

Schroders Stocks and Shares ISA
Regular Investment Instruction Form

If you have any queries about filling out your Schroders Stocks and Shares ISA 2024/2025 Regular Investment Instruction Form, please contact your financial adviser or Schroders' investor services team on

0800 182 2399

Please return this completed form to: Schroders Investor Services, FREEPOST, PO BOX 1402, SUNDERLAND, SR43 4AF.

Terms and Conditions Schroders Stocks and Shares ISA

Reference guide to Terms and Conditions

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1. Definitions

'Account Investor' or **'you'** – an individual who subscribes to a Schroders ISA or the applicant for a Schroders ISA.

'ACD' – an Authorised Corporate Director is an FCA authorised firm that is responsible for dealing with the day-to-day operation of an OEIC, managing the OEIC's investments, buying and selling the OEIC's shares on demand, and ensuring accurate pricing of the OEIC's shares at net asset value.

'Additional Permitted Subscription' – an ISA allowance available to the surviving spouse/civil partner of a deceased ISA holder, in respect of deaths on or after 6 April 2018. The allowance is in addition to the normal annual ISA allowance and is equivalent to the aggregate value of the ISA(s) held with Schroders by the deceased at date of death.

'Authorised Fund Manager' – the ACD of an OEIC or the manager of a Unit Trust or Investment Trust, as applicable.

'Business Day' – any day on which the London Stock Exchange is open for business.

'FCA' – the Financial Conduct Authority.

'FCA Rules' means the rules made by the FCA to implement relevant UK financial services and banking legislation as set out in the FCA Handbook and other relevant sources.

'Fund' – an OEIC, Investment Trust or Unit Trust.

'Investment Trust' – an investment trust which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as the securities of such investment trusts are permitted by the Treasury Regulations to be held in an ISA.

'ISA Manager' – Schroder Unit Trusts Limited in its capacity as operator of a Schroders ISA.

'Key Investor Information Document (KIID) or Key Information Document (KID)' – a document that provides information about a specific financial product such as a fund. It is required by law to help you understand the nature and the risks of investing in that product.

'OEIC' – an open-ended collective investment scheme formed as a corporation under the Open-Ended Investment Company Regulations 2001 in the United Kingdom which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as such units of open-ended collective investment scheme are permitted by the Treasury Regulations to be held in an ISA.

'Schroders' – Schroder Unit Trusts Limited as the ISA Manager.

'Schroders Company' – any holding company of the ISA Manager or subsidiary of any such holding company.

'Schroders ISA' – an Individual Savings Account (ISA) operated in accordance with these Terms and Conditions representing subscriptions made by you over one or more Years whether or not such subscriptions are made in consecutive Years. A Schroders ISA will be made up entirely of stocks and shares (for the

purpose of the Treasury Regulations) to be invested in Units of the Unit Trust(s) or Shares in Investment Trusts or OEICs selected by you. Your Schroders ISA will be designated as a Stocks and Shares ISA, which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as such units are permitted by the Treasury Regulations to be held in an ISA.

'Supplementary Information' – information about dealing in the relevant Funds, the associated tax implications, the right to complain, the right to cancel (where applicable) and further details on the range of Funds available.

'Shares' – (1) in relation to an Investment Trust, shares in an Investment Trust of which a Schroders Company is the manager specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as the securities of which are permitted by the Treasury Regulations to be held in an ISA; and (2) in relation to an OEIC, shares in an OEIC which represent equal fractions of the OEIC's assets.

'Terms and Conditions' – these terms and conditions together with the application form for a Schroders ISA.

'Treasury Regulations' – the Individual Savings Account Regulations 1998 as amended from time to time.

'Unit Trust' – an authorised unit trust which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as such units are permitted by the Treasury Regulations to be held in an ISA.

'Units' – units in a unit trust of which a Schroders Company is the manager specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as the securities of which are permitted by the Treasury Regulations to be held in an ISA.

'US Person' – any person falling within the definition of the term 'U.S. Person' under Regulation S of the United States Securities Act 1933.

'Year' – a year beginning on 6 April in any year and ending on 5 April in the following year.

References to any statutory provision or to regulations made there under include any modification or re-enactment thereof.

2. Introduction

Schroder Unit Trusts Limited is authorised and regulated by the Financial Conduct Authority, Register No.197288 to act as ISA Manager. All communications passing between you and Schroders must be in English.

The Schroders ISA will, subject to the Treasury Regulations, be managed by Schroders in accordance with your directions as set out in the application form.

These are Schroders' standard ISA Terms and Conditions upon which we intend to rely. For your own benefit and protection you should read these carefully before investing in a Schroders ISA. If you do not understand any point please ask for further information.

3. Applications to open a Schroders ISA

Please note applications to utilise Additional Permitted Subscription allowances are covered under Section 4.

(a) In order to open a new ISA with Schroders, you must submit to Schroders a properly completed and signed application form and Dealing Form together with a cheque or banker's draft or a Direct Debit instruction to your bank or building society for the subscription amount specified on the application form.

(b) You may also apply to transfer an existing ISA to Schroders. The ISA to be transferred must be converted to hold only cash at the point of transfer but can only be invested in a stocks and shares ISA on transfer. The minimum transfer value for transfers into a Schroders ISA is £1,000.

(c) If you subscribe by cheque or banker's draft your Schroders ISA will (subject to (a) above and (d) below) come into force on the day of receipt of such cheque or bankers draft by Schroders if it is received before the valuation point or dealing set by Schroders on such day, or otherwise on the following Business Day. If you subscribed by completing the direct debit mandate, your Schroders ISA will come into force on the day Schroders draws on your direct debit mandate, which is on or around the 10th of each month.

(d) Schroders reserves the right at its absolute discretion to reject any application (including transfer applications).

(e) All applications to open a Schroders ISA in respect of a Year must be received by Schroders no later than the last day of the relevant Year on which Schroders is open for business.

(f) There is no minimum duration to your agreement with Schroders.

(g) Schroders reserves the right to give you X or P2 shares rather than A or P1 shares at the time of your investment into a Unit Trust or OEIC if you appear (in our reasonable opinion acting in your best interests) to be non-advised (for example, because you have not provided details of your investment advisor when completing the application form) and so we believe you have incorrectly selected the A or P1 share class.

(h) Your application to invest in a Schroder ISA cannot be cancelled by you once you have submitted a properly completed and signed application form to Schroders. Schroders will confirm in the contract note that it will issue to you (no later than the next valuation day following the valuation point after Schroders' receipt of your application form) that a binding contract exists between you and Schroders following your application to invest in a Schroder ISA.

(i) In exceptional circumstances (including but not limited to an economic, financial markets or political event outside of the control of Schroders), the details set out in such contract note may be subject to change or delay. Schroders shall notify you promptly of any such occurrence.

(j) Any such contract note may be cancelled in case of suspension of the net asset value of the relevant Fund (and consequently of subscriptions and redemptions) for the applicable valuation point Business Day. In such a case, please refer to the relevant provisions of the Fund's prospectus.

(k) If you fail to pay the required subscription amount on the settlement date as set out in the contract note, your application may be cancelled at the cost of the applicant or the relevant intermediary. Failure to make good settlement by the settlement date may result in Schroders (i) selling the related units in the Fund and bringing an action against you as the defaulting investor or the relevant intermediary for any related loss incurred by Schroders, and/or (ii) deducting any costs or losses incurred by the Fund, Schroders or its agents against any existing holding of the applicant in that Fund.

4. Applications to open a Schroders ISA: Additional Permitted Subscriptions

Additional Permitted Subscriptions may only be made if the allowance arises from a Schroders ISA product held by a deceased investor. Before applying, you must contact Schroders to request details of the Additional Permitted Subscriptions allowance available.

(a) In order to open a new Schroders ISA for the purposes of utilising an Additional Permitted Subscriptions allowance, you must submit to Schroders a properly completed and signed application form. In addition, please note:

Subscriptions can be made by cash or by transfer of Units/Shares from the account of the deceased.

(i) If the subscription is to be made by cash, the application must be accompanied by a cheque or banker's draft for the amount specified on the dealing form.

(ii) If subscription is to be made by transfer of Units/Shares from the account of the deceased, you will need to complete Part 3a of the Additional Permitted Subscriptions Only section of this form.

Transfers may involve the sale and buy-back of the Units/Shares. No administration charges will be levied, however, it is important to note that as a result of Unit/Share pricing methodologies, the sale and buy-back process may lead to a reduction in the Unit/Share balance received with the ISA. The estimated impact of the reduction can be provided upon request.

(iii) If subscription is to be made by transfer of Units/Shares from the account of the deceased, you will need to complete Part 3a of the Additional Permitted Subscriptions Only section of this form.

Transfers may involve the sale and buy-back of the Units/Shares. No administration charges will be levied. However, it is important to note that as a result of Unit/Share pricing methodologies, the sale and buy-back process may lead to a reduction in the Unit/Share balance received by the Schroder ISA. The estimated impact of the reduction can be provided upon request.

Transfers can only take place following registration of a grant of representation. Only inherited Unit Trust or OEIC assets may be transferred in specie. Unit Trust and OEIC assets may, and Investment Trusts assets must, be sold to facilitate a cash subscription.

(b) Additional Permitted Subscriptions be made within 3 years of the date of death or 180 days of the administration of the estate reaching completion, whichever is later.

(c) Your Additional Permitted Subscriptions allowance must be fully utilised in one transaction. Additional 'top up' payments will not be permitted and any unused Additional Permitted Subscriptions allowance will be lost.

(d) Schroders reserves the right at its absolute discretion to reject any Additional Permitted Subscriptions (including inbound transfer applications).

(e) There is no minimum duration to your agreement with Schroders.

(f) The maximum available subscription will be equivalent to the value of Schroders ISA(s) held by the deceased investor at the date of death if the investor died on or before 5 April 2018. Alternatively, if the date of death occurred on or after 6 April 2018, the equivalent value of the Schroders ISA(s) held can be either the value of the deceased's ISA at the date of death or the point the ISA(s) ceased to be a continuing account of a deceased investor.

5. Appropriateness

In certain circumstances, firms providing investment services and products are required to assess the appropriateness of the investment services or products they provide. This requirement does not apply where, as in this case, the service only consists of execution and/or the reception of client orders, relates to particular non-complex financial instruments, and is provided at the initiative of the client. Accordingly, clients should note that they do not benefit from the protection of the rules on assessing appropriateness and should therefore ensure that they seek independent financial advice if unsure about whether a product is appropriate.

6. Cancellation

If you have received advice from a financial adviser with regard to investing in a Schroders ISA, you may cancel your application on or before the 14th day after you receive confirmation of your investment. If you exercise your right to cancel your Schroders ISA any amounts paid by you will be reimbursed, subject to a deduction of the amount (if any) by which the value of the investment has fallen between:

(i) the time your instruction to cancel is received by Schroders; and

(ii) the date on which the investment was made.

If you have not received advice from an authorised financial adviser you will not qualify for cancellation rights.

7. Income Reinvestment and Distribution

Unit Trusts & OEICs

If you are a lump sum investor who has requested that your income is paid to you, Schroders will purchase income Units or Shares for your Schroders ISA. If you elected to receive income from your Schroders ISA, then income will be paid into your bank or building society account by direct credit. Income arising in respect of income Units or Shares will be paid out monthly, quarterly, half yearly or annually depending on the distribution frequency of the relevant Unit Trust or OEIC. If Schroders has purchased income Units or Shares on your behalf but is unable to establish your correct banking details, Schroders will issue a cheque. If you hold accumulation Units or Shares in your Schroders ISA, the increased price of such Units or Shares will reflect the income accumulated and no additional Units or Shares will be purchased. There is no longer any dividend or interest withholding tax on distributions from UK Unit Trust or OEICs.

Investment Trusts

If you (i) are a lump sum Investment Trust investor who has requested that your income is reinvested, or (ii) are a regular saver, or (iii) apply to open a Schroders ISA and do not specify a bank or building society account on your application form, Schroders will purchase additional Shares with this income. Income arising in respect of Investment Trust Shares will be paid out depending on the distribution frequency of the relevant Investment Trust.

In accordance with the Treasury Regulations, Schroders will make all necessary claims for relief from tax relating to Units or Shares held in your Schroders ISA. Lump sum and regular savings investments will be invested on the basis of the relevant Unit or Share price calculated at the next valuation point following receipt of monies. The reinvestment or distribution of income is subject to Schroders' right to deduct from any such income any sums due to it under these Terms and Conditions.

8. Dealing in Investments

The property of the Unit Trust or OEIC will normally be valued on each business day at the valuation point with the exception of Funds where a weekly valuation point is offered. The ISA Manager will place orders within one Business Day of receipt of instructions by Schroders. Dealing will be carried out during a set dealing period on the next Business Day, if it is received by Schroders after a set cut-off point. Details of valuation and cut-off points in respect of Unit Trusts, OEICs and Investment Trusts are available from Schroders. Notwithstanding the above, the ISA Manager may choose to revalue a Unit Trust's or OEIC's property at any time, although this is likely to occur only where there is a significant change in the value of the property held by the Unit Trust or OEIC. Units or Shares are dealt in on each Business Day. Where you wish to redeem Units or Shares to the value of £50,000 or more, the manager may elect to deal at the cancellation price. In respect of switches, see Section 12.

9. Best Execution

When executing orders on your behalf in relation to financial instruments (as defined by the FCA Rules) we will take all reasonable steps to achieve what is called 'best execution' of your orders. Our policy and procedures are designed to obtain the best possible result for your orders subject to and taking into account what category of client you are (under the FCA Rules), the financial instruments concerned, the nature of your orders, the nature of the markets and any specific instructions from you. As the ISA Manager is also the Authorised Fund Manager, it will deal directly when buying or selling Units in the Schroder authorised Unit Trusts and when buying or selling Shares in the Investment Trusts or the OEICs. Units and OEIC Shares will be bought and sold daily on a forward pricing basis and prices will be calculated by reference to the value of the property of the relevant Fund at the next valuation point as per the prospectus for the Schroder authorised Unit Trusts/ OEICs. Investment Trust Shares will be bought and sold during a set dealing period on the next Business Day, if received by Schroders after a set cut-off point. Customer orders for the purchase or sale of Units in Unit Trusts will be executed directly with the relevant Authorised Fund Manager, or by a third party on our behalf via the relevant Authorised Fund Manager. Customer orders for the purchase or sale of OEIC Shares will

be executed directly via the relevant ACD, or by a third party on our behalf via the relevant ACD. As such, these orders will not be executed on a regulated market or on a multilateral trading facility. By applying for this Schroders ISA, you consent to such orders being executed outside of a regulated market and multilateral trading facility. Customer orders for the purchase or sale of Shares in Investment Trusts will be executed on the London Stock Exchange. The predominant factors in determining this policy are the price, and the quality, consistency and speed of service that can be provided in relation to the nature of the investment. Where you provide us with a specific instruction in relation to your entire order, or any particular aspect of your order, including selecting to execute on a particular venue, we will execute that order in accordance with your instructions (unless unclear). As such, this may, prevent us from following some or all of the steps in our policy or procedures that are designed to obtain the best possible result for the execution of your orders.

10. Customer Categorisation

In accordance with the FCA Rules, we are required to categorise each of our customers. We have categorised you and will treat you as a retail client unless we agree otherwise. If we have previously categorised you as a professional client or eligible counterparty, then we will continue to treat you in accordance with that previous categorisation, though you may request that we re-categorise you as a retail client.

11. Valuations, Reports and Accounts

(a) You will be sent a valuation as at 5 April and 5 October in each year together with a transaction statement for the preceding six month period. Schroders may at its discretion provide additional valuations and transaction statements. Confirmation of your investment will be sent to you immediately following each lump sum transaction, but will not be issued in respect of regular savings investments.

(b) Long form copies of the report and accounts are available on request from Schroders.

(c) Schroders will make available all report and accounts of the Investment Trusts in respect of which Investment Trust Shares are held in your Schroders ISA in circumstances where such documentation is available either in hard or electronic copy.

12. Switches

You may switch Units in one Unit Trust for Units in another, or Shares in one OEIC for Shares in another, by completing an ISA Dealing Form. Please contact us if you wish to switch to or from an Investment Trust ISA.

Switches may be made on preferential terms at Schroders' discretion, but they will not affect the annual subscription limit for your Schroders ISA. Units and OEIC Shares shall be acquired on the same Business Day on which Units and OEIC Shares are sold. Investment Trust Shares shall be acquired on the next Business Day following the day on which Investment Trust Shares are sold.

13. Registration, Client Money and Beneficial Ownership

(a) Units and Shares in your Schroders ISA shall be held, and must remain, in your beneficial ownership. Units and Shares in OEICs will be registered jointly in your and Schroders' names. Shares in Investment Trusts will be held in the name of JP Morgan Chase Bank as nominee. You hereby authorise Schroders to issue appropriate instructions to any nominee in discharge of Schroders' responsibilities under the Terms and Conditions.

(b) Investments held in the name of a nominee will be held on trust. Therefore, investments will no longer belong to the nominee but to you in the event of the nominee becoming insolvent.

(c) Investments held by a nominee will be held in an omnibus account. This means that individual investments may not be identifiable via separate certificates or other proof of title. However, Schroders will keep appropriate records in order to identify individual holdings. In the event of a default, any shortfall in the investments registered in the name of the nominee may be shared pro rata by all the investors whose investments are so registered. Schroders will be responsible for the acts and omissions of any nominee it uses for the purposes of these Terms and Conditions in accordance with Section 22.

(d) No individual certificates for Units or Shares will be issued to you. This will not affect your beneficial ownership of the Units or Shares held in your Schroders ISA. However, you may not dispose of or transfer any interest in such Units or Shares nor create (or have outstanding) any charge or security on or over any such Units or Shares.

(e) Units or Shares in your Schroders ISA may not be lent or charged by Schroders to any third party and no borrowing will be made by Schroders against the security of any such Units or Shares.

(f) Cash credited to a client money bank account will be segregated from Schroders' own money and will be held on trust by the authorised institution. Schroders will not be responsible for any acts or omissions of the authorised institution. Interest will not be paid in respect of any cash arising from investments in Units or Shares.

(g) All cash received in your Schroders ISA will, pending investment, be credited to a general client money bank account. All cash payable to you in settlement of Unit/Share redemptions in your Schroders ISA will be paid to you from a general client money bank account. Client money bank accounts will be maintained by Schroders with an approved bank as defined in the FCA Rules.

(h) In respect of any client money balances that Schroders holds for you which remains uncashed or unclaimed, Schroders may pay away this client money to a registered charity of its choice, provided:

(1) Schroders has held the balance for at least six years following the last movement on your account (disregarding any payment or receipt of interest, charges or similar items); and

(2) Schroders has taken reasonable steps to trace and to return the balance to you.

Any such balances will cease to be client money under the client money rules at the point they are so paid away. Schroders will make and retain records of all balances so paid away in order to address any claims made subsequently in respect of amounts in excess of £25 for a retail client and amounts in excess of £100 for a non-retail client.

(i) In the event of insolvency, Schroders will have a claim against the bank on behalf of its clients. However, any shortfall in meeting the claim may have to be shared pro rata between clients.

(j) In certain circumstances, Schroders has the right to deduct any sums due to it under these Terms and Conditions from your investment. The reinvestment or distribution of income described in Section 7 is subject to Schroders' right to deduct from any such income any sums due to it under these Terms and Conditions. Upon termination of the Schroders ISA in accordance with Section 20, Schroders may deduct from the amount of any payment due to you any sums due to it pursuant to these Terms and Conditions (except where the Schroders ISA is being transferred to another ISA manager). Schroders may also determine and deduct a sum representing any of your tax liabilities or those of your personal representative(s) in connection with the Schroders ISA for which Schroders is, or may be, or becomes accountable. Schroders may sell Units or Shares held in the Schroders ISA if it considers it necessary to do so in order to pay any such sums.

(k) A Schroders ISA will become a continuing account of a deceased investor until the earlier of:

- The completion of the administration of the deceased's estate
- The closure of the account
- The third anniversary of the death of the account investor.

However, Schroders' authority will not be affected by your death and accordingly these Terms and Conditions shall be binding on your personal representative(s). Subject to such formalities as Schroders may specify, Schroders shall pay the net proceeds of sale of all Units or Shares in your Schroders ISA to (or to the order of) your personal representatives.

14. Money Laundering

Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended from time to time) require us to know who our clients are and make checks on transactions to ensure no current or future investment monies originating from criminal activities in the meaning of the anti-money laundering and terrorist financing laws, or from proceeds from fraud, aggravated tax avoidance or other tax crimes are accepted. Independent documentary verification may be required for both the identity and permanent address of the applicant opening an account. This may also apply to existing account holders. Processing of your instruction, any further instructions or payment due to you, may be delayed pending receipt of satisfactory evidence. Signing of the application form represents permission from you to make any necessary electronic searches of the electoral roll and credit reference agencies. These agencies may keep a record of our enquiry.
Where you are investing money using a building society branch cheque or banker's draft, please arrange for them to include, on the cheque, the name and account number of the client from whose account payment is being drawn, together with the branch stamp. Third party cheques will not be accepted.

15. Associated Parties

Under UK legislation to prevent money laundering, the Authorised Fund Manager of the Unit Trust/OEIC is required to verify the identities of investors. In the case of corporate bodies, trusts and other legal arrangements, it is also required to establish the identity of any trustees, beneficial owner or other controllers (who have greater than 25% control of the body corporate, trust property or other legal arrangement) that may not be named on the application. In addition, it is also required to establish the identity of any individuals who have a specified beneficial interest in the Units or Shares. The applicant retains legal title to the Units or Shares and instructions will only be accepted from the applicant. The associated party details are required for money laundering purposes only. For companies, the associated parties that must be listed are any shareholders or other individuals that ultimately own or control more than 25% of the voting rights or are entitled to more than 25% of the company's profits. Note that they may not necessarily be the actual shareholders in the company. For trusts and other similar arrangements, the associated parties are individuals nominated to benefit from more than 25% of the trust property, as well as any trustees that exercise control. Schroders may request any additional information as may be required.

16. Voting Rights, Meetings and Additional Information

(a) Schroders may attend meetings of holders in Units or Shares and, if so instructed by you, may exercise voting rights in respect of Units/OEIC Shares held in your Schroders ISA.
(b) Schroders will, in respect of Investment Trust ISAs, refrain from exercising any voting rights attaching to the Shares held in your Schroders ISA. You may on written notice to Schroders, elect in respect of your Investment Trust Shares held in your Schroders ISA to attend meetings of shareholders, exercise voting rights and receive in addition to the documents referred to in Section 11(c), any additional information issued to the shareholders until the election is withdrawn by written notice to Schroders.
(c) You may, on giving written notice to Schroders, elect in respect of Units or Shares held in your Schroders ISA to attend meetings of unitholders or shareholders, to exercise voting rights and to receive in addition to the documents referred to in Section 11 any additional information issued to unitholders or shareholders until the election is withdrawn by written notice to Schroders.

17. Charges

(a) Without prejudice to Section 22, Schroders shall be entitled to take a charge (the Schroders Annual Charge) from the relevant Unit Trust or OEIC as a payment for carrying out its duties and responsibilities and to pay for third party services and certain other costs. Details of this fee are available on request and further described in the Key Investor Information Document and/or Key Features Document, which is current at the date you apply for your Schroders ISA.

(b) Out of these charges Schroders, where relevant, pays commission to financial advisers. Rates are available on request. Schroders may make payments to certain third party organisations that provide services to advisers. These services are designed to enhance the quality of service to clients and the payments are made from our charges.

18. Withdrawals

(a) You may make a cash withdrawal from your Schroders ISA at any time by written request. In respect of both Units and Shares, the value of such withdrawal shall be no less than £250.

(b) A cash withdrawal will be met by selling Units or Shares. If you request a cash withdrawal, Schroders may at its discretion determine which Units or Shares to sell in order to meet your request.

(c) A payment for the proceeds of the Units or Shares sold will be issued to you on or by the close of business on the fourth Business Day after the sale. Upon request, proceeds can be issued directly to a bank account held by you. Please note that we may require your signature and may request bank verification documents prior to payment.

19. Transfers

(a) You may at any time instruct the transfer of your Schroders ISA from previous Years to another ISA manager who:

(i) fulfils the conditions in the Treasury Regulations;

(ii) is approved by HM Revenue and Customs to act as an ISA manager; and

(iii) who agrees to accept the transfer.

If you wish to transfer part of your Schroders ISA, the value of the part remaining must be at least the same as the sum of your contributions over the current tax year and must also be at least £1,000. Subject to such a minimum value, where you request a transfer of part of your Schroders ISA and it includes more than one Unit Trust, OEIC or Investment Trust, unless we are instructed otherwise, we will sell the Units from the Unit Trusts, the Shares from the OEICs and/or the Shares from Investment Trusts you hold in your Schroders ISA split proportionately across each Unit Trust, OEIC and/or Investment Trust according to the relative value of your holding of each Unit Trust, OEIC and/or Investment Trust at the time of the transfer.

(b) Where your Schroders ISA is transferred pursuant to an instruction under paragraph (a) above, Schroders will transfer the net proceeds of sale of the Units or Shares and other relevant rights directly to the new ISA manager. The transfer shall be effected on receipt of your written instruction (subject to a minimum of 30 days).

(c) Where an investment made by your Schroders ISA can no longer be held within your Schroders ISA, Schroders will contact you to explain what has happened and to set out the relevant options open to you.

If within a reasonable period of time (as notified to you by Schroders) you do not inform Schroders of the action you wish to take, Schroders may:

(i) transfer the relevant investment to another ISA plan manager through a bulk transfer pursuant to the Treasury Regulations; or

(ii) redeem that investment and invest the proceeds in another investment that can be held within your Schroders ISA

20. Termination

(a) Your Schroders ISA may be terminated with immediate effect by Schroders giving you written notice of termination if it becomes impossible, impractical or unreasonable for Schroders to comply with the Treasury Regulations or to continue to act as manager of your Schroders ISA, for example, in relation to any Unit Trust, OEIC or Investment Trust in which you have invested where the value of your investment is below £50. Without prejudice to this, Schroders will give you written notice of termination if your Schroders ISA has or will become void through non-compliance with the Treasury Regulations (which shall be treated as termination for the purposes of the Terms and Conditions).

(b) Termination in accordance with this Section 20 shall be without prejudice to the completion of transactions already initiated.

(c) Schroders will give you reasonable written notice of its intention to cease to act as an ISA manager. If after Schroders has given you such notice you fail to give a direction under Section 19(a) above, your Schroders ISA will terminate and Schroders will transfer to you all Units or Shares held in your Schroders ISA.

(d) Where your Schroders ISA terminates pursuant to paragraph (a) above, Schroders will sell all the Units or Shares held in your Schroders ISA and will pay you the net proceeds of such sale.

(e) Notwithstanding the above, Schroders may deduct from the amount of any payment, any sums due to Schroders pursuant to these Terms and Conditions except where the Schroders ISA is being transferred to another ISA manager). Schroders may also determine and deduct a sum representing any of your tax liabilities or those of your personal representative(s) in connection with the Schroders ISA for which Schroders is, or may be, or becomes accountable. Schroders may sell Units or Shares held in the Schroders ISA if it considers it necessary to do so in order to pay any such sums.

(f) Following termination of your Schroders ISA, a closing statement will be prepared and forwarded to you. Schroders will make no direct charge for the termination of your Schroders ISA.

(g) Following termination of your Schroders ISA, Schroders may continue to receive income in respect of the Units or Shares held in your Schroders ISA prior to its termination. Where this occurs we will send you all payments in excess of £1 at a later date to cover this income. If the amount is less than £1 the proceeds will be paid to charity.

(h) These Terms and Conditions shall continue to be enforceable between you and Schroders unless and until HM Revenue and Customs treats your Schroders ISA as void under the Treasury Regulations at which time your Schroders ISA will terminate automatically.

21. Information for Schroders

You will immediately inform Schroders in writing of any changes in the information provided by you on the application form. Schroders is authorised by you to disclose any information relating to your Schroders ISA to HM Revenue and Customs, the FCA and as otherwise required by law or regulations.

22. Liability

Schroders only accepts liability for any negligence, wilful default or fraud committed by it, or any other Schroders Company or their respective employees and for any breach of these Terms and Conditions, save for:

(a) any loss or damage suffered as a result of circumstances which are beyond its reasonable control or that of any other Schroders Company; or

(b) any loss of opportunity whereby the value of the Schroders ISA could have been increased or for any decline in value of the Schroders ISA (other than a direct result of and attributable to the negligence, wilful default or fraud of Schroders or of any other Schroders Company or their respective employees). No warranty is given by Schroders as to the performance or profitability of any of the Units or Shares in the Schroders ISA. For the purposes of this Section 22, references to Schroders shall be deemed to include references to Schroders' nominees.

23. Indemnity

You and your personal representative(s) shall indemnify Schroders and any other Schroders Company against all proceedings, actions, costs, claims or demands and any other liabilities whatsoever (including any demands or claims by HM Revenue and Customs) incurred by Schroders in connection with your Schroders ISA, unless the same arise by virtue of negligence, wilful default, fraud or breach of the FCA Rules or these Terms and Conditions by Schroders or by any other Schroders Company or their respective employees.

24. Conflicts of Interest

A conflict of interest is where a firm has competing obligations or interests that would make it difficult to fulfil its duties fairly, for example where the firm is likely to make a financial gain or avoid a financial loss at the expense of the client. Under the FCA Rules we are required to have Conflicts of Interest policies and procedures. Schroders is primarily an asset management business and we are not presented with the major potential conflicts faced by investment banking groups. However, we have policies and procedures in place to identify and either avoid, manage or disclose conflicts of interest in our business appropriately.

25. Delegation, Assignment and Transfer

(a) Your Schroders ISA may not be transferred by you to another party.

(b) Subject to any required HM Revenue and Customs approvals and the provision of reasonable written notice to you, Schroders may assign or transfer any rights and obligations under these Terms and Conditions, in whole or in part to any subsidiary of Schroders plc or ultimate holding company of Schroders plc (if any) that is authorised and regulated by the FCA.

(c) In relation to any such transfer, we may transfer your client money or your designated investments (as both are defined in the FCA Rules) to any subsidiary of Schroders plc or ultimate holding company of Schroders plc (if any). Any sums of client money or any designated investments transferred will be on terms which require the return of such relevant asset to you as soon as reasonably practical upon your request. Any such assets transferred will be held by the receiving party in accordance with the relevant rules applicable to client money or designated investments or other adequate measures will be applied to protect such assets. In the event that your client money is transferred to any subsidiary of Schroders plc or ultimate holding company of Schroders plc (if any), as part of any such transfer, we will notify you at the address held on our register no later than seven Business Days after the transfer:

1) whether the relevant assets will continue to be held in accordance with the client money rules and, if not, how the assets will be held;

2) the extent to which the assets transferred will be protected under a compensation scheme; and

3) that you may opt to have your transferred asset(s) returned to you as soon as practicable upon your request

(c) Schroders may employ agents to advise on or perform any of its obligations under these Terms and Conditions provided it is satisfied that such agents are competent to advise on or perform those obligations.

26. Amendment

Schroders may vary any of these Terms and Conditions to reflect changes in law or regulation or any changes in the scope and nature of the services Schroders provides under these Terms and Conditions (provided that no variation shall be made which results in the Schroders ISA ceasing to qualify under the Treasury Regulations) but will not do so without giving you at least 14 days' prior written notice. Schroders may from time to time make non-material alterations to the Terms and Conditions, for example, to clarify any ambiguities, of which you will not be notified. However, you can view the most up to date version of the Terms and Conditions on Schroders' website.

27. Complaints and Compensation

Any complaints that you may have should be addressed to Investor Services. Please telephone us on 0800 182 2399 or write to us at Schroders Investor Services, FREEPOST, PO BOX 1402, SUNDERLAND, SR43 4AF.
If you're still not happy with our resolution, you can ask the Financial Ombudsman Service to look at your case. This service is free. This is how you can contact them:

The Financial Ombudsman Service
Exchange Tower, London. E14 9SR

Phone: 0800 023 4 567

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk.

In the event of Schroders being unable to meet its liabilities, you may be entitled to compensation under the Financial Services Compensation Scheme. Currently, the maximum level of compensation you can receive from the Scheme for a claim against an investment firm is 100% of the first £85,000 per person. For further information on the Scheme, you can contact the Financial Conduct Authority or the Financial Services Compensation Scheme or visit www.fscs.org.uk.

28. Notices or Requests

Notices or requests made by you to Schroders shall be in writing and shall be acknowledged by Schroders either verbally or in writing.

29. Law and Regulation

These Terms and Conditions are based on Schroders' understanding of current law and the Treasury Regulations and may be subject to change in the future. Your Schroders ISA will be governed by and construed in accordance with English law. These Terms and Conditions are, and all future communications will be, in English. The English courts have jurisdiction in respect of any claim between you and Schroders.

30. How we use your information

For the purposes of the Data Protection Act 2018, the data controller in relation to any personal data you supply is Schroders. Information you supply may be processed primarily for the purposes of investment administration by Schroders or any Schroders Company, by third parties who provide services to Schroders Companies and by your financial adviser, and such processing may include the transfer of data out of the UK and the European Economic Area. Information provided in this document may be shared with HMRC (to forward to other tax authorities as required under the Tax Regulations) or with other companies inside or outside the Schroders group as UK legislation requires or as is required to service your account with us, in accordance with our terms and conditions. This applies whether or not you are an investor at the relevant time. For fuller details about how we collect, use, disclose, transfer, and store your information please see www.schroders.com/en/privacy-policy, or to request a paper copy please write to us at Schroders Investor Services, FREEPOST, PO BOX 1402, SUNDERLAND, SR43 4AF. Individuals have a right under the Data Protection Act 2018 to ask what information we hold about them. You can do this by writing to us at the details above.

How to Invest with us Schroders Stocks and Shares ISA

If you have any queries about filling out your Schroders Stocks and Shares ISA 2025/2026 Dealing Form, please contact your financial adviser or our Investor Services team on

0800 182 2399

For your security, communications may be taped or monitored

NOTE

Statements will be sent twice a year as at 5 April and 5 October

How to Invest with us

For your benefit and protection please read the enclosed ISA terms and conditions before completing the Schroders Stocks and Shares ISA 2025/2026 Dealing Form. If you do not understand any point please ask for further information.

Step 1 You must read the Key Investor Information Documents, Prospectus and Supplementary Information provided before completing this dealing form. You can find these together with a list of our Funds in the Fund Centre section on our website: **www.schroders.co.uk/investor**

Step 2 If you have any queries when completing this form, please contact your financial adviser or call Schroders on 0800 182 2399.

Step 3 Please complete all sections that apply to you in BLOCK CAPITALS and ensure that you have filled in all the required details for each section.

If you are investing using a cheque made out by your building society, please refer to Section 14 Money Laundering in the Terms and Conditions of the application form. Third party cheques or payments will not be accepted.

Step 4 Please make sure you have signed the declaration in Part 4. We can only accept the dealing instructions with original signatures.

Step 5 To place a subscription now, please complete this Schroders Stocks and Shares ISA Dealing Form. Please send the completed form to Schroders Investor Services, FREEPOST, PO BOX 1402, SUNDERLAND SR43 4AF. Please note this form will not be accepted by email. Cheques should be made payable to: Schroder Unit Trusts Limited.

Please note by completing this form you are placing an instruction to deal at the next valuation point.

***Please note that minimum investment thresholds may apply, which can vary according to (i) the Fund or share/ unit class; (ii) whether an initial or subsequent subscription is being placed; or (iii) the investment method (e.g. lump sum, Direct Debit), or as otherwise outlined in the Prospectus of the Fund. Before completing this form, please refer to the Prospectus of the Fund which outlines any applicable minimum investment thresholds.**

Schroders Stocks and Shares ISA
Dealing Form

1 Your Details

Account ID* U K T R A

Title (e.g. Mr, Mrs)*

First Name(s)*

Surname*

Date of Birth* D D M M Y Y Y Y

National Insurance Number*

Country of Birth*

Email Address*

Phone Number*

Please specify the reason for this investment (you may be required to provide further evidence of this upon request): ☐ Savings Other: Please specify

Source of Wealth*

Please specify where the funds for this investment come from: ☐ Inheritance ☐ Savings ☐ Salary/Bonus

Sales of assets: Please specify

Other: Please specify

Broker stamp required for validity (not transferable)

Agent Name: _____

Agent ID: _____

Agent email address: _____

FCA number: _____

Telephone number: _____

Execution only ☐

or

Advised ☐

Stamp:

***Mandatory Field**

2 Dealing Instruction

You can find a list of our Funds and a Funds ISIN on our website, www.schroders.co.uk/investor.

In the appropriate box, please include I for Income Units/Shares or A for Accumulation Units/Shares.

Fund*

ISIN* G B

Share class (Letter) Income or Accumulation

Cash Amount £

No of shares/units

Subscription or

Redemption

Fund

ISIN G B

Share class (Letter) Income or Accumulation

Cash Amount £

No of shares/units

Subscription or

Redemption

Fund

ISIN G B

Share class (Letter) Income or Accumulation

Cash Amount £

No of shares/units

Subscription or

Redemption

Fund

ISIN G B

Share class (Letter) Income or Accumulation

Cash Amount £

No of shares/units

Subscription or

Redemption

Fund

ISIN G B

Share class (Letter) Income or Accumulation

Cash Amount £

No of shares/units

Subscription or

Redemption

***Mandatory Field**

3 Switch Instruction

Please make the following transfers between my/our Schroder Funds:

You can find a list of our Funds and each Fund's ISIN on our website, www.schroders.co.uk/investor.

In the appropriate box, please include I for Income Units/Shares or A for Accumulation Units/Shares.

To switch an existing regular investment into a new fund, please use the regular investment instruction form.

1. £ or Shares

Switch from* ISIN* G B

To* ISIN* G B

Share class (Letter) ☐ Income or Accumulation ☐

Share class (Letter) ☐ Income or Accumulation ☐

2. £ or Shares

Switch from* ISIN* G B

To* ISIN* G B

Share class (Letter) ☐ Income or Accumulation ☐

Share class (Letter) ☐ Income or Accumulation ☐

3. £ or Shares

Switch from* ISIN* G B

To* ISIN* G B

Share class (Letter) ☐ Income or Accumulation ☐

Share class (Letter) ☐ Income or Accumulation ☐

4. £ or Shares

Switch from* ISIN* G B

To* ISIN* G B

Share class (Letter) ☐ Income or Accumulation ☐

Share class (Letter) ☐ Income or Accumulation ☐

5. £ or Shares

Switch from* ISIN* G B

To* ISIN* G B

Share class (Letter) ☐ Income or Accumulation ☐

Share class (Letter) ☐ Income or Accumulation ☐

***Mandatory Field**

4 Declaration

Please read through the declaration and, if you agree with it, sign and date the appropriate boxes below.

I understand that Schroders may need to use credit reference/information agencies in order to satisfy Schroders' statutory obligations to prevent money laundering. These agencies may keep a record of this enquiry.

In respect of the tax year 2025/2026 and following years I declare that:

a) I wish to subscribe the lump sum/regular investment amount indicated into a stocks and shares ISA

b) I am aged 18 years or over

c) The cash subscriptions made, and to be made, are my own money

d) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Schroder Unit Trusts Limited if I cease to be so resident or to perform such duties or to be married to, or in a civil partnership with, a person who performs such duties

e) I have not subscribed and will not subscribe more than £20,000 in total to a cash ISA, a stocks and shares ISA, and an innovative finance ISA in the same tax year

f) I will inform the ISA Manager promptly of any changes in my personal details as shown on this document

g) I am not a US Person as defined in the Terms and Conditions and the prospectus of the Fund and I will notify Schroders immediately if my status changes to become a US Person

h) I understand that any monies held as client money on my behalf will be held in a client money bank account which is a non-interest bearing account

i) I understand that any false declaration may render my ISA void, in which case all tax benefits obtained will need to be repaid to HM Revenue and Customs with interest and/or any penalty that may be imposed

j) I authorise the ISA Manager:

   i) To hold in my Schroder ISA my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and

   ii) To make on my behalf any claims to relief from tax in respect of my ISA investments.

k) I understand and accept that my ISA and this application are subject to the current Schroder Unit Trusts Limited Prospectus in relation to the relevant Fund and the Terms and Conditions contained in this document. I confirm that I have received or accessed by electronic means the Prospectus, Key Investor Information Document (KIID) and Supplementary Information for the relevant Fund and unit/share class that I wish to invest in

l) I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete. I agree to notify Schroder Unit Trusts Limited immediately in the event that any of the information provided changes, or if the declarations and certifications made cease to be accurate

Signature*

Date* d d m m y y

615184

***Mandatory Field**