

Schroders

Schroder China Asset Income Fund

A Accumulation HKD | Data as at 31.03.2024

Important Information

The fund invests primarily in Chinese equities and fixed income securities.

1. The fund is exposed to general investment risk. Investors may be subject to loss and there is no guarantee of the repayment of principal.
 2. The fund is subject to risk relating to asset allocation strategy where there is no assurance that such strategy will be successful. Periodic rebalancing of fund investment may incur greater transaction costs.
 3. The fund's investment in equity securities would subject to equity investment risk.
 4. The fund's investment in fixed income securities may be subject to credit and counterparty, credit rating risk, etc. The fund's investment in below investment grade and/or unrated debt securities may be subject to higher degree of the above risks.
 5. The fund is exposed to China market risk which may be subject to change in political, social and economic policy risk, legal and regulatory risk, and mainland China taxation consideration etc.
 6. The fund may invest in derivatives for hedging purposes. In adverse situations, the fund's use of derivatives may become ineffective in hedging and the fund may suffer significant losses. Risks associated with derivatives include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
 7. For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions may be paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

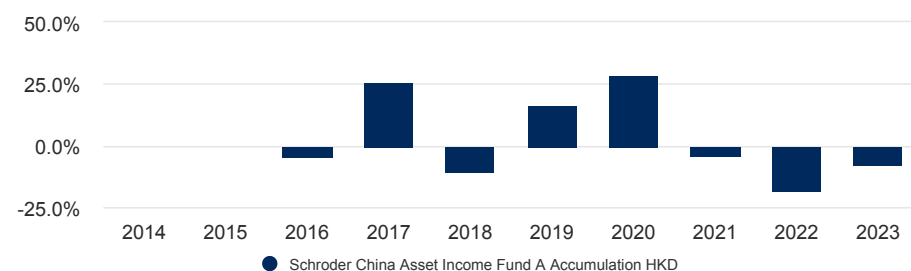
The fund's objective is to provide income and capital growth by investing primarily in Chinese equity and fixed income securities.

Share class performance (Cumulative)

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since inception |
|-----------------|---------|----------|----------|------|--------|---------|---------|-----------------|
| Fund | 0.4 | -1.5 | -3.4 | -1.5 | -12.7 | -28.0 | -4.7 | 14.8 |

| Annual Performance (%) | 2019 | 2020 | 2021 | 2022 | 2023 |
|------------------------|------|------|------|-------|------|
| Fund | 16.6 | 28.8 | -4.0 | -18.5 | -7.7 |

Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder China Asset Income Fund A Accumulation HKD Units, HKD. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (18.08.2016). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

| | |
|-------------------------------|--|
| Fund manager | Asia Multi-Asset team led by Keiko Kondo |
| Fund launch date | 18.08.2016 |
| Fund base currency | HKD |
| Fund size (Million) | HKD 2,949.46 |
| Unit NAV | HKD 114.8433 |
| Hi/Lo (past 12 mths) | HKD 132.0117 / HKD 107.9941 |
| Annualized Return (3Y) | -10.35% |

Fees & expenses

| | |
|------------------------------|--------|
| Initial charge up to | 5.00% |
| Annual management fee | 1.500% |
| Redemption fee | 0.00% |

Codes

| | |
|------------------|--------------|
| ISIN | HK0000301397 |
| Bloomberg | SCAIAH HK |

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Return of HKD 100,000



Risk statistics & financial ratios

| | Fund |
|----------------------------|------|
| Annual volatility (%) (3y) | 14.7 |
| Sharpe ratio (3y) | -0.8 |

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

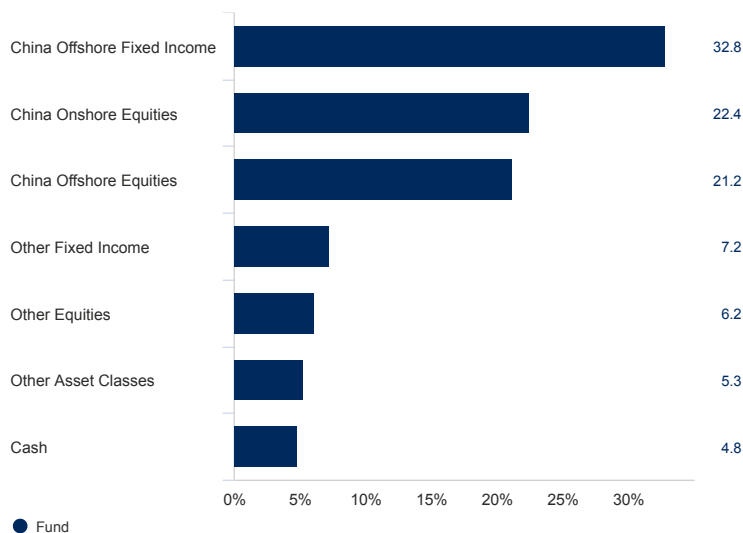
Past Performance is not a guide to future performance and may not be repeated.
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Asset class (%)



Sector (%)

| Asset Type | Equities | Fixed Income | Total |
|------------------------|----------|--------------|-------|
| Consumer Discretionary | 9.2 | 8.4 | 17.6 |
| Information Technology | 10.2 | 3.1 | 13.3 |
| Communication Services | 7.1 | 3.2 | 10.3 |
| Banks | 2.0 | 7.7 | 9.7 |
| Other | 8.1 | 1.1 | 9.3 |
| Materials | 4.3 | 3.3 | 7.6 |
| Industrials | 5.2 | 2.1 | 7.4 |
| Other Asset Classes | 0.0 | 0.0 | 5.3 |
| Diversified Financials | 1.5 | 3.8 | 5.2 |
| Utilities | 0.9 | 4.1 | 4.9 |
| Cash | 0.0 | 0.0 | 4.8 |
| Insurance | 1.3 | 3.2 | 4.5 |
| Total | 49.8 | 40.0 | 100.0 |

Top 5 equity (%)

| Holding name | % |
|------------------------------------|-----|
| TENCENT HOLDINGS LTD | 4.1 |
| ALIBABA GROUP HOLDING LTD | 2.9 |
| BAIDU CLASS A INC | 1.1 |
| MEITUAN | 0.9 |
| CONTEMPORARY AMPEREX TECHNOLOGY LT | 0.8 |

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Top 5 fixed income (%)

| Holding name | % |
|--|-----|
| SINOCHEM OFFSHORE CAPITAL CO LTD 2.25 24-NOV-2026 Reg-S (SENIOR) | 0.9 |
| INDUSTRIAL AND COMMERCIAL BANK OF T2 2.875 12-SEP-2029 Reg-S (SUB) | 0.8 |
| WHARF REIC FINANCE BVI LTD 3.7 16-JUL-2025 (SENIOR) | 0.8 |
| CHINA HONGQIAO GROUP LIMITED 6.25 08-JUN-2024 Reg-S (SENIOR) | 0.7 |
| CAS CAPITAL NO. 1 LIMITED PERP 4.0 31-DEC-2079 Reg-S (SUB) | 0.7 |

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. The "Others" asset type may include equity and fixed income futures, if held by the fund.

Share class available

| | A Accumulation HKD | A Distribution HKD | A Accumulation USD | A Distribution USD | A Distribution AUD Hedged |
|----------------------------|--------------------|--------------------|--------------------|--------------------|---------------------------|
| Distribution Policy | No Distribution | Monthly Variable | No Distribution | Monthly Variable | Monthly Variable |
| ISIN | HK0000301397 | HK0000301405 | HK0000301413 | HK0000301421 | HK0000301439 |
| Bloomberg | SCAIAAH HK | SCAIADH HK | SCAIAAU HK | SCAIADU HK | SCAIADA HK |

| | A Distribution CNH Hedged |
|----------------------------|---------------------------|
| Distribution Policy | Monthly Variable |
| ISIN | HK0000301447 |
| Bloomberg | SCAIADR HK |

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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