

### Fund objectives and investment policy

The fund aims to provide a positive return after fees have been deducted over a three year period by investing in equities in the US and worldwide.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

### Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	1.0	7.3	6.7	14.5	40.0	57.8	67.1
Comparator 1	2.2	14.1	8.3	15.9	58.4	104.3	241.2
Comparator 2	0.4	1.1	2.6	4.7	15.2	15.9	24.9

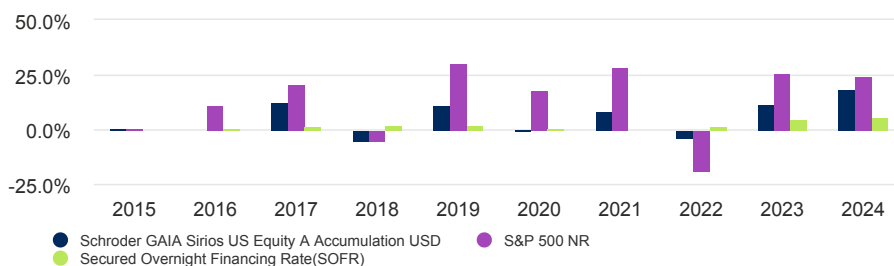
  

Calendar year performance	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share class (Net)	0.5	-0.1	12.6	-4.7	10.9	-0.6	8.5	-3.2	11.9	19.1
Comparator 1	0.7	11.2	21.1	-4.9	30.7	17.8	28.2	-18.5	25.7	24.5
Comparator 2	0.3	0.8	1.3	2.4	2.4	0.7	0.1	1.7	5.2	5.4

Discrete yearly performance (%)	Jul 15 - Jul 16	Jul 16 - Jul 17	Jul 17 - Jul 18	Jul 18 - Jul 19	Jul 19 - Jul 20	Jul 20 - Jul 21	Jul 21 - Jul 22	Jul 22 - Jul 23	Jul 23 - Jul 24	Jul 24 - Jul 25
Share class (Net)	-8.2	11.2	7.7	2.9	-6.5	10.3	2.2	6.5	14.8	14.5
Comparator 1	4.9	15.3	15.6	7.3	11.3	35.8	-5.1	12.4	21.6	15.9
Comparator 2	0.5	1.1	1.9	2.6	1.4	0.2	0.4	4.2	5.6	4.7

### Performance over 10 years (%)



Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
2023													
Share class (Net)	0.5	-0.5	1.7	2.4	0.6	2.7	0.5	0.0	-1.0	-0.9	3.6	1.8	11.9
Comparator 1	6.3	-2.5	3.6	1.5	0.4	6.6	3.2	-1.6	-4.8	-2.1	9.1	4.5	25.7
Comparator 2	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.5	0.4	0.5	5.2
2024													
Share class (Net)	1.6	3.7	2.1	-1.3	2.9	2.3	-0.7	2.8	1.6	0.6	2.6	-0.4	19.1
Comparator 1	1.7	5.3	3.2	-4.1	4.9	3.6	1.2	2.4	2.1	-0.9	5.8	-2.4	24.5
Comparator 2	0.5	0.4	0.5	0.4	0.5	0.4	0.5	0.5	0.4	0.4	0.4	0.4	5.4
2025													
Share class (Net)	4.9	-3.3	-3.7	1.8	3.3	2.8	1.0	-	-	-	-	-	-
Comparator 1	2.8	-1.3	-5.7	-0.7	6.3	5.0	2.2	-	-	-	-	-	-
Comparator 2	0.4	0.3	0.4	0.4	0.4	0.4	0.4	-	-	-	-	-	-

### Fund facts

Fund manager	John F. Brennan (Sirios)
Managed fund since	02.27.2013
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	02.27.2013
Share class launch date	02.27.2013
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 234.57
Comparator 1	S&P 500 NR
Comparator 2	Secured Overnight Financing Rate(SOFR)
Share Price End of Month	USD 216.7100
Dealing frequency	Daily
Settlement timing	Subscriptions: T-0 ; Redemptions: T-0
Distribution frequency	No Distribution
Notice period	Subscriptions: T-0 ; Redemptions: T-0

### Fees & expenses

Entry charge up to	3.00%
Annual management fee	2.000%
Performance fee	20% (the multiplier) of the outperformance over the Secured Overnight Financing Rate (SOFR) benchmark (the Hurdle) subject to a High Water Mark
Ongoing charge	2.43%
Redemption fee	0.00%

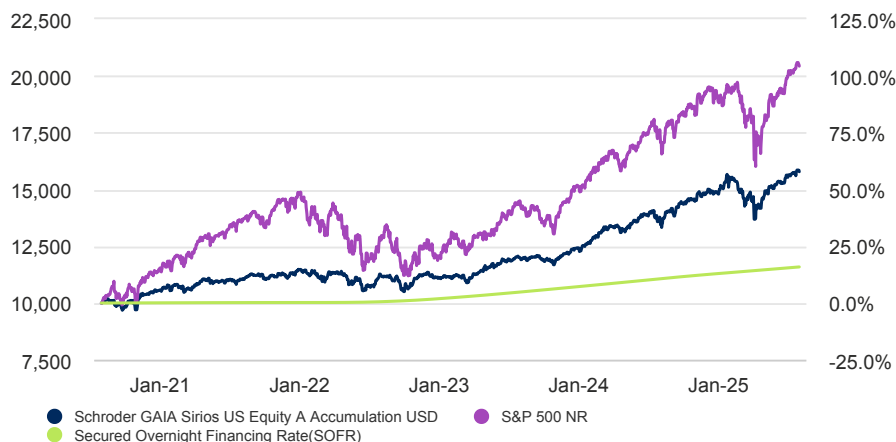
### Purchase details

Minimum initial subscription	USD 10,000
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### Codes

ISIN	LU0885727932
CUSIP	-
Bloomberg	SCGSAUA LX
SEDOL	B970N73

### 5 year return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

### Risk considerations

**Concentration risk:** The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

### Synthetic risk & reward indicator (SRRI)

#### LOWER RISK

Potentially lower reward

#### HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

### Risk statistics & financial ratios

	Fund	Comparator 1
Annual volatility (%) (3y)	8.1	15.1
Alpha (%) (3y)	1.3	-
Beta (3y)	0.5	-
Sharpe ratio (3y)	0.8	0.8
Information ratio (3y)	-0.5	-
Dividend Yield (%)	-	-
Price to book	-	-
Price to earnings	-	-

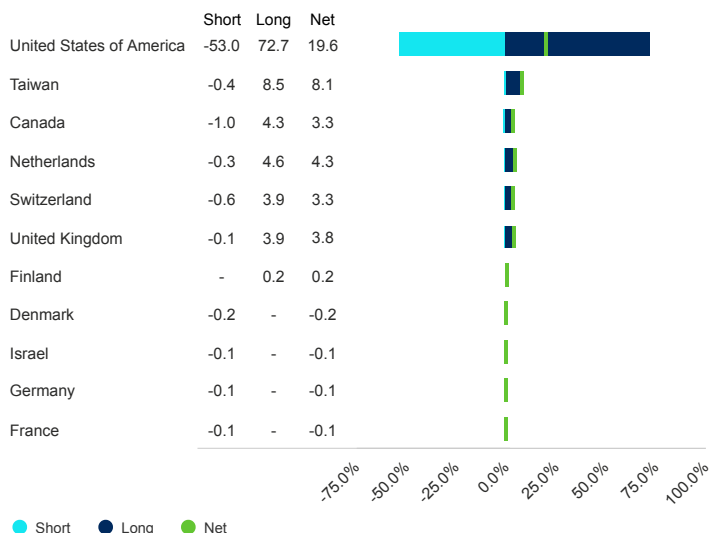
Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

### Asset allocation

#### Exposure Analysis (%)

Equity Long	98.2
Equity Short	-55.9
Bond Short	-1.3
<b>Fund Net Exposure</b>	<b>41.0</b>
<b>Fund Gross Exposure</b>	<b>155.4</b>

#### Geographical Breakdown (%)

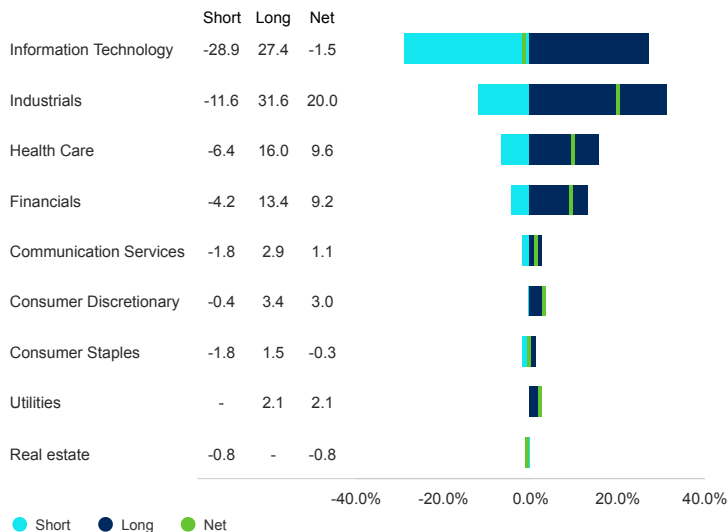


#### Top 10 long holdings (%)

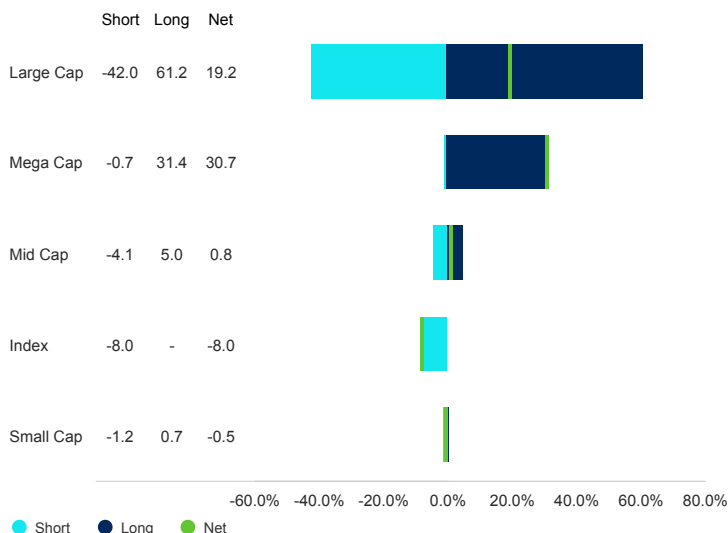
Holding name	%
GE VERNOVA INC.	8.2
Taiwan Semiconductor Manufacturing Co., Ltd.	4.4
Alcon AG	3.9
WELLS FARGO & COMPANY	3.9
THE CARLYLE GROUP INC.	3.3
ROPER TECHNOLOGIES, INC.	3.3
GLOBUS MEDICAL, INC.	3.3
AMAZON.COM, INC.	3.2
LONDON STOCK EXCHANGE GROUP PLC	3.0
HEICO CORPORATION	2.9

Source: Schroders. Top holdings and asset allocation are at fund level.

#### Sector (%)



#### Market Cap (%)



#### Top 10 short holdings (%)

Holding name	%
Tech/Telecom 1	-8.5
Tech/Telecom 2	-8.0
Energy/Industrials 1	-6.2
Tech/Telecom 3	-5.7
Tech/Telecom 4	-2.2
Financials	-1.8
Health Care 1	-1.5
Health Care 2	-1.5
Energy/Industrials 2	-0.9
Health Care 3	-0.8

### Contact information

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Schroder Investment Management (Europe) S.A.  
5, rue Höhenhof  
Sennigerberg  
Luxembourg  
L-1736  
Tel: +352 341 342 202  
Fax: +352 341 342 342

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### Information relating to changes in fund manager, investment objective, benchmark and corporate action information

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#### Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund is not managed with reference to a benchmark. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

### Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

### Important information

#### Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

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A Accumulation USD | Data as at 07.31.2025

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