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(LEI)

Sustainability label



Manager Name Schroder Unit Trusts Limited

Sustainability labels help investors find products that have a specific sustainability goal.

Date 27 February 2026

This fund uses the Sustainability Focus label, which is for funds that invest mainly in assets that focus on sustainability for people or the planet.

Sustainability Goal

What is the fund's sustainability objective?

The Fund's sustainability objective is to invest in companies that the investment manager classifies as sustainable. These are companies that, through the way they are managed and/or the goods and services that they sell, make a positive contribution to: (1) the planet (the environment); and/or (2) people (employee wellbeing; customer wellbeing; healthy, inclusive and connected communities; and/or effective and accountable institutions).

Is the fund achieving or progressing towards its sustainability objective?

As at 31 December 2025, the Fund was meeting its sustainability objective. The Fund held 72.14% of its portfolio in assets that the investment manager has classified as sustainable.

Could the sustainability objective have a material effect on financial returns or risks?

The Fund's sustainability criteria may limit its exposure to some investments. Any limitation on what the Fund can invest in potentially also limits financial returns and/or increases financial risks. To try to manage sustainability risks, the investment decision making process for the Fund includes the consideration of these risks alongside other factors.

Could the Fund's investments lead to material negative outcomes for the environment and/or society?

Although the Fund aims to select companies that provide a positive contribution to people and/or the planet, such companies will still produce some negative outcomes for the environment and society in other areas. For example, an electric car manufacturer may produce an environmental benefit in terms of avoided carbon emissions (emissions saved indirectly by substituting high carbon activities with low carbon alternatives) but could also produce a social cost if it pays its employees less than a living wage.

Sustainability Approach

What is the fund's sustainable investment policy and strategy, and what type of assets does it select?

The Fund invests at least 80% of its assets in equity and equity related securities of companies worldwide that focus on a range of equity factors (also commonly known as investment styles). The Fund invests at least 70% of its portfolio in assets that the investment manager classifies as sustainable. A company is considered to be sustainable if it makes a positive contribution to: (1) **Planet**, which includes contributions to the environment (such as reducing greenhouse gas emissions, which helps slow down climate change); and/ or (2) **People**, which includes contributions to: employee wellbeing (such as paying more than living wages or providing training to employees, which supports their professional development and prosperity); customer wellbeing (such as developing new products and services that improve customers' quality of life, for example medical drugs, therapies, diagnostic tools and healthy food); healthy, inclusive and connected communities (such as providing access to clean water and sanitation which promotes good health); or effective and accountable institutions (such as promoting financial stability, which supports people's prosperity and financial security).

A company is classified as sustainable if it achieves a positive score in Schroders' systematic model (SustainEx™). SustainEx™ produces an assessment of the company's effect on a defined set of benefits and costs for people and the planet, which are then combined to calculate an overall sustainability score for the company. A company must achieve a positive score to be deemed sustainable. Where SustainEx™ does not provide a fair reflection of a company's contribution to people and/or the planet, the investment manager can refer it to Schroders' Sustainable Investment Panel, an independent panel of experts. The Panel reviews additional robust evidence provided by the investment manager to determine whether, if such evidence was available to SustainEx™, the company would achieve a positive score. This could be relevant where SustainEx™ does not capture an area of positive contribution or where the investment manager is able to supply additional data to enhance a calculation.

The Fund maintains a carbon intensity score that is at least 50% lower than the score of its benchmark, the MSCI All Countries World (Net Total Return) index, measured using data from a third-party provider. Carbon intensity is a measure of a portfolio's exposure to companies

with high carbon emissions.

Please see “What is the investment manager’s approach to sustainability?” in the prospectus for more details.

What else might the fund invest in?

The Fund may also hold other assets that are not aligned with the sustainability objective for liquidity, risk management or diversification purposes. These may include assets that are treated as neutral for sustainability purposes such as cash and money market instruments, and derivatives used with the aim of reducing risk or managing the Fund more efficiently. No investment will be held if there would be a conflict with the Fund’s sustainability objective – the investment manager defines these as companies that are directly and materially exposed to activities that are significantly damaging to the environment; complicit in cases of severe human rights abuses and incidents; or engaged in major corruption. The investment manager also applies restrictions on investing in companies with direct exposure above a certain level to specific harmful activities or products. Please see “What will the investment manager avoid investing in?” in the prospectus for more details.

What is the fund’s approach to stewardship?

The investment manager collaborates with Schroders’ Sustainable Investment team, and/or other Schroders investment teams where relevant, to inform such teams’ engagement with selected companies held by the Fund to support the achievement of the Fund’s sustainability objective. This means that those teams work with companies, where appropriate, to try to increase their positive contributions, and reduce the size of their negative contributions. The Sustainable Investment team may also escalate engagement, such as through using voting rights to try to effect positive change on sustainability matters. Please see “How does the investment manager engage with the investments it holds to support their contribution to the Fund’s sustainability objective?” in the prospectus for more details.

Sustainability Metrics

Key Performance Indicator (KPI)	Value
Overall sustainability score of the Fund (a measure of the Fund’s sustainability performance relative to the benchmark stated in its investment objective, based on SustainEx™)	Fund: 3.60 Benchmark: –1.80 ¹
Overall planet score of the Fund (a measure of the Fund’s environmental performance relative to the benchmark stated in its investment objective, based on SustainEx™)	Fund: –1.20 Benchmark: –2.50 ¹
Overall people score of the Fund (a measure of the Fund’s social performance relative to the benchmark stated in its investment objective, based on SustainEx™)	Fund: 4.80 Benchmark: 0.70 ¹
Percentage of investments that are sustainable (as determined by SustainEx™ and the Sustainable Investment Panel review)	72.14% ¹
Investments that are classified as sustainable based on Sustainable Investment Panel review	0.09% ¹
The carbon intensity score of the Fund compared to carbon intensity score of its benchmark (a measure of the Fund’s exposure to companies with high carbon emissions compared to its benchmark)	Fund: 39.80 Benchmark: 110.80 ¹

Please see “What Key Performance Indicators (KPIs) does the investment manager use to assess whether the fund is meeting its sustainability objective?” in the prospectus for full details.

SustainEx™ is reliant on third party data (including estimates) as well as Schroders’ own modelling assumptions, and the outcome may differ from other sustainability tools and measures. While Schroders seeks to ensure that such third party data and estimates are accurate, it cannot guarantee their accuracy, completeness and adequacy. SustainEx™ will evolve and develop over time as Schroders continues to assess, refine and add to the metrics and their relative contributions. Changes to how metrics are applied may result in changes to the SustainEx™ score of any issuer and ultimately the overall fund score. At the same time, an issuer’s SustainEx™ performance might improve or deteriorate.

More Information

You can find more information on the Fund, including links to the prospectus; KIID; costs and charges information; and the product and manager level sustainability reports (once available) on the Fund’s webpage, accessed via <https://www.schroders.com/en-gb/uk/individual/fund-centre/>.

For more information on the sustainability disclosure and labeling regime, please visit: <https://www.fca.org.uk/firms/climate-change-and-sustainable-finance/sustainability-disclosure-and-labelling-regime>.

This document provides you with information about the sustainability features of this fund. It is not marketing material and does not constitute or form part of any offer or invitation to buy or sell any security including any shares in the fund. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registration No 4191730 England. Authorised and regulated by the Financial Conduct Authority.

¹ As at 31.12.2025