

Schroder Real Return (Managed Fund) (ASX: GROW)

A smarter way to invest. An easier way to grow your wealth.

A multi-asset active ETF available on the ASX

Reasons to invest

- **Benefits of diversification:** By investing across a broad range of asset classes Schroder Real Return (Managed Fund) can take advantage of opportunities wherever they arise.
- **Active asset allocation:** Our active, relatively unconstrained asset allocation ensures the fund has the flexibility to adapt to changing markets.
- **Protection from the market:** Our approach is designed to protect clients from bearing the full brunt of falls in markets.
- **Focus on real returns:** The fund aims to deliver a return of 4% to 5% p.a. above Australian inflation* (a "real" return), before fees, over rolling 3-year periods, while minimising the incidence and size of negative returns in doing so.
- **Global expertise:** We manage the fund locally, drawing on the insights and experience of our dedicated local and global teams.
- **Available on the ASX:** Making it easy to buy, sell and own an actively managed diversified fund.

Investor profile/who does the fund suit?

The Schroder Real Return (Managed Fund) offers a flexible solution to a broad range of investors.



Accumulation Pre-Retirement Pension Supplement Active Retirement Longevity

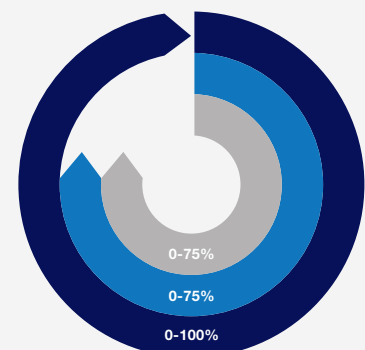


This Fund is likely to be appropriate for a consumer seeking capital growth, capital preservation and income for all or some components of their portfolio, with a medium to high risk and return profile.

This Fund is unlikely to be suitable for a consumer seeking capital guarantee or with a short investment timeframe.

Fund features

- Target CPI* +4% to +5% p.a. (before fees), over rolling 3-year periods
- Aim to minimise the frequency and size of negative returns
- Diversify investments across various asset classes, including bonds and equities to aim for lower variability in returns
- Normally twice yearly distributions
- Management fees and costs - Estimated to be 0.84% p.a. of the NAV* of the Fund.



Defensive Diversifying Growth

Growth assets typically include shares and property securities. Diversifying assets include high yield debt and some alternatives. Defensive assets may include sovereign debt, investment grade debt and cash.

Meet the manager

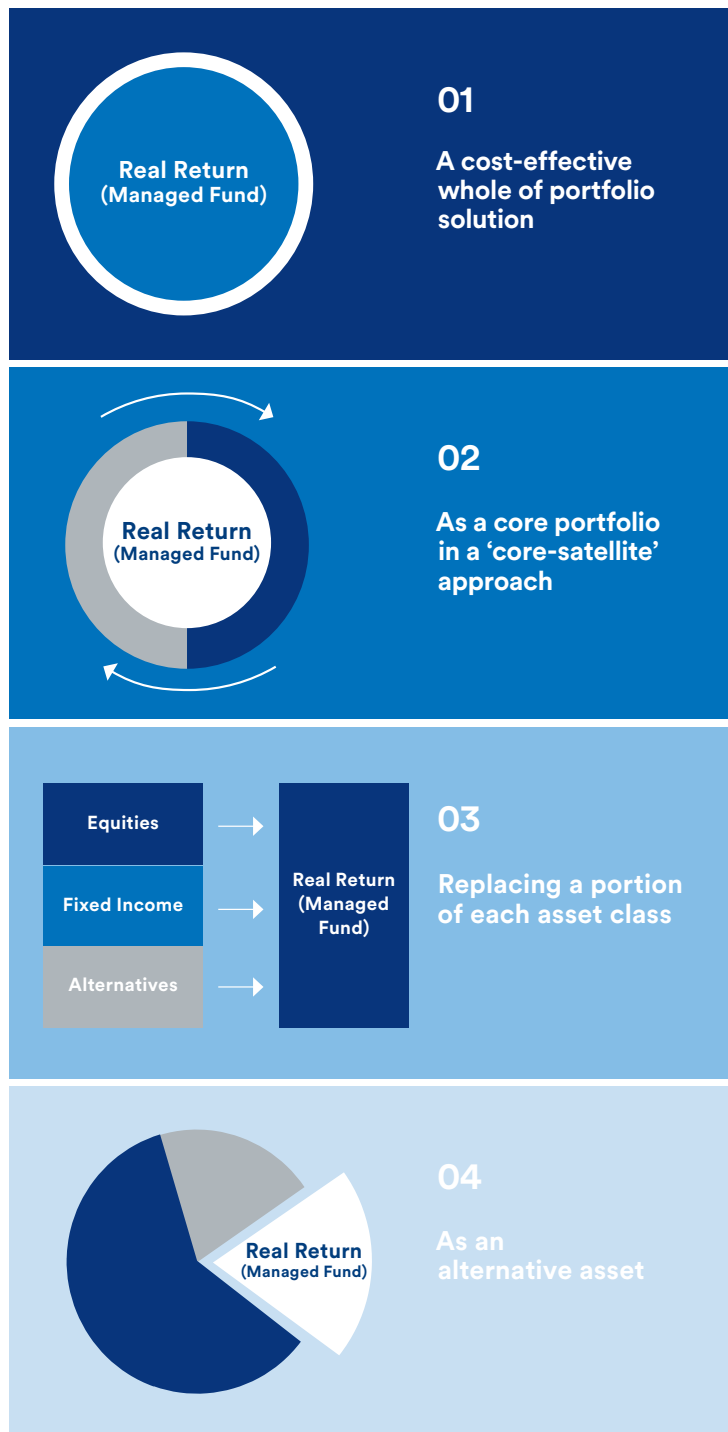


Sebastian Mullins
Head of Multi-Asset, Australia

* Inflation or CPI is defined as the RBA's Trimmed Mean, as published by the Australian Bureau of Statistics (ABS)
** Other fees and costs may apply. Please refer to the Product Disclosure Statement (PDS) for further information about fees and costs.

Where can the Real Return (Managed Fund) fit in my portfolio?

The Real Return (Managed Fund) is an actively managed, diversified investment solution that potentially performs different roles within an investor's overall portfolio.



Why diversify?

An investment in only growth assets (or shares) can provide good returns for investors with a long investment horizon, however in the short run they can deliver negative returns, or significant volatility. This fund offers a diversified portfolio which can allocate across a broad universe of assets, including growth assets (eg equities), defensive assets (eg government bonds) and diversifying assets (eg emerging market debt). We will vary the asset allocation between these broad asset types depending on our assessment of asset values and forward looking views on the economic cycle and implications for government and central bank policy.

A new way to think about investing

Our approach is to continually assess investment opportunities so that at all times the fund is well placed to meet its objective whilst minimising variability around this target. The asset allocation is active and relatively unconstrained providing sufficient flexibility to increase exposure to those assets which are good value, whilst reducing risk by selling or avoiding those assets we think are expensive.

What are the risks?

It is important to understand the risks associated with investing in the fund, including the inability of the fund to meet its investment objective.

Investment risks will be influenced by factors such as domestic and international markets, economic conditions, political climates, interest rates and inflation.

For further details about the risks of investing in this strategy please refer to the Product Disclosure Statement.

About Schroders

Schroders has helped Australian investors achieve their objectives since 1964 through our diversified suite of actively managed investment products, which spans both public and private markets. Our local expertise in equities, fixed income, multi-asset and alternatives, combined with our global resources facilitates a diversity of thought to assess each situation from every angle and consider the long-term impact on returns. Schroders is part of the Schroders Group, an investment manager with over 220 years' experience which is headquartered in London and has a presence in 38 locations around the world. Schroders offers Australian investors the strength and stability of a global firm coupled with the long-term perspectives and independent thinking of a local manager.

To find out more please visit www.schroders.com.au/GROW or speak to your financial adviser

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