Schroders

Schroder Real Return Fund

Marketing material for professional clients only

Professional Class Distribution AUD | Data as at 31.08.2026

Fund objectives and investment policy

To achieve a return of CPI plus 4% to 5% p.a. before fees over rolling 3-year periods while minimising the incidence and size of negative returns in doing so. CPI is defined as the RBA's Trimmed Mean, as published by the Australian Bureau of Statistics.

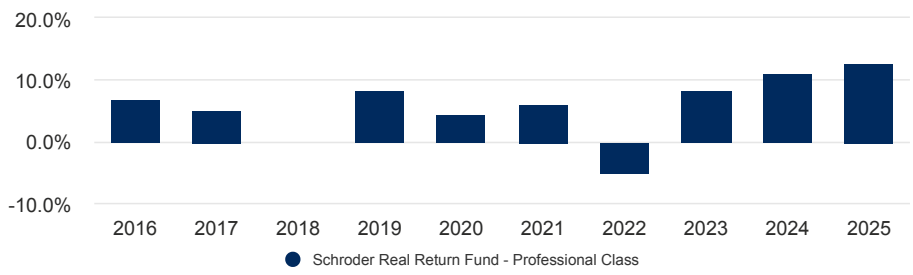
The Fund may invest across a broad array of asset classes within the major categories of growth, diversifying and defensive assets. The Fund may also use derivatives and active currency management. The permitted asset allocation ranges are set out below:

Asset classes / Investment ranges
Growth assets, typically shares and property securities, offer potentially the highest return but also the highest volatility. 0% - 75%
Diversifying assets, typically higher yielding debt and alternatives, offer higher potential returns usually with an income generating focus which assist in diversifying the portfolio's sources of return. 0% - 75%
Defensive assets, typically investment grade debt securities and cash and cash equivalents, are relatively secure with lower volatility. 0% - 100%

Fund Performance

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (pre-fee)	1.8	2.1	2.7	5.9	11.5	11.9	7.1	6.4
Fund (post-fee)	1.8	1.9	2.4	5.5	10.8	11.2	6.4	5.8
Distribution Return	0.0	2.3	2.3	2.4	4.9	5.0	4.4	4.3
Growth Return	1.8	-0.4	0.1	3.1	5.9	6.2	2.0	1.5

Performance over 10 years (%) - Post-Fee



^Represents distributions as a proportion of total net return
^^Price to price return excluding distribution reinvestments
Past performance is not a reliable indicator of future performance.
Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.
Please refer to www.Schroders.com.au for post-tax returns.

Ratings and accreditation

MORNINGSTAR ★★★★

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Sebastian Mullins Adam Kibble
Managed fund since	28.02.2019 ; 01.02.2023
Domicile	Australia
Fund launch date	01.10.2008
Fund base currency	AUD
Fund size (Million)	AUD 3,037.78
Unit NAV	AUD 1.3580
Distribution frequency	Semi-Annually

Fees & expenses

Management fees and costs	0.620%
Buy / Sell Spread	0.1% / 0.1%

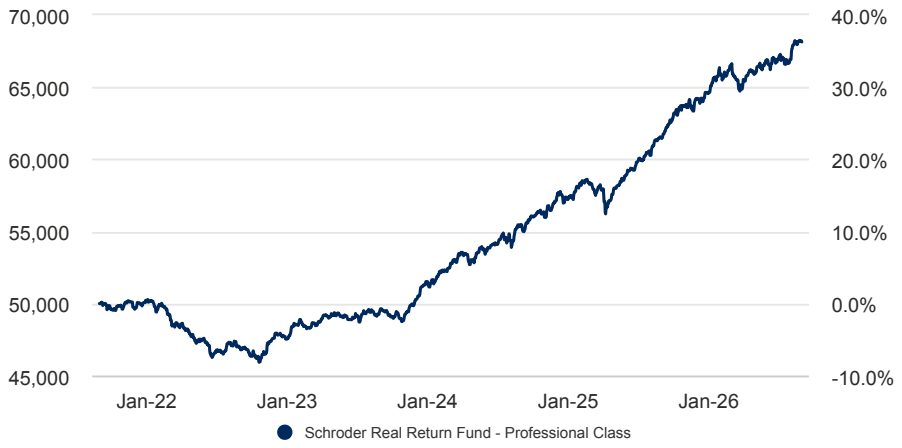
Purchase details

Minimum initial subscription	AUD 500,000

Codes

ISIN	AU60SCH00398
Bloomberg	SCRRETN AU
APIR	SCH0039AU

Return of AUD 50,000



Past Performance is not a guide to future performance and may not be repeated.
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.
The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

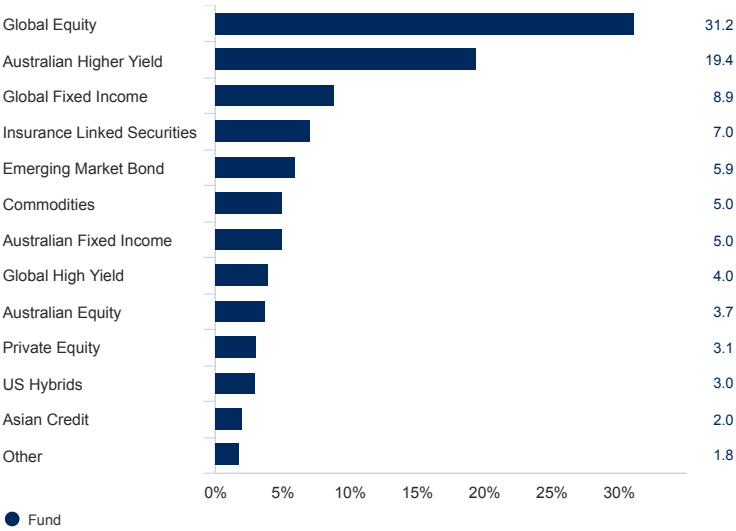
Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	3.7
Sharpe ratio (3y)	1.8

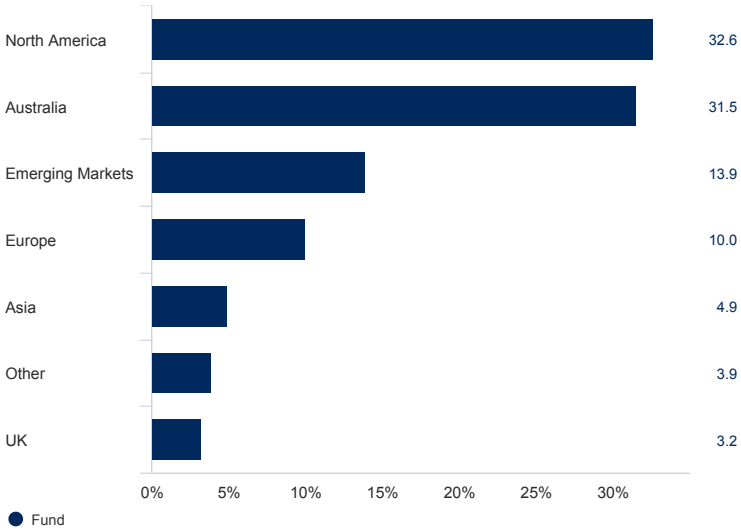
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

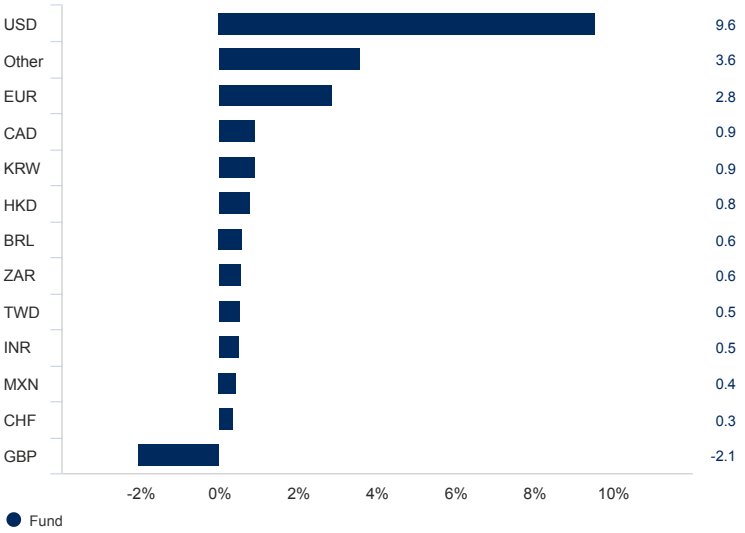
Sector (%)



Region (%)



Currency (%)



Top 10 holdings (%)

Holding name	%
ISHARES PHYSICAL GOLD ETC PLC ETF-C	2.0
TREASURY (CPI) NOTE 2.125 15-APR-2029	1.0
TREASURY (CPI) NOTE 1.625 15-OCT-2029	1.0
NVIDIA	1.0
APPLE	0.7
MICROSOFT	0.7
BHP GROUP LTD	0.6
NATIONAL AUSTRALIA BANK LTD T2 6.558 12-MAY-2041 (SUB)	0.6
ALPHABET CLASS A A	0.6
UBS GROUP AG AT1-P 6.375 31-DEC-2079 Reg-S (CAPSEC (BTP))	0.6

Source: Schroders. Sector allocation is at the fund level. Region, Currency and Top Holdings are on a look-through basis.

Contact information

Schroder Investment Management Australia Limited
Level 17, 39 Martin Place
Sydney, NSW 2000
Australia

Tel: 1300 136 471
Fax: +61 2 9231 1119

ABN 22 000 443 274 Australian Financial Services Licence 226473
E-mail: info.au@Schroders.com

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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