

Professional Class Distribution AUD | Data as at 30.04.2023

## Fund objectives and investment policy

To achieve a return of CPI plus 4% to 5% p.a. before fees over rolling 3-year periods while minimising the incidence and size of negative returns in doing so. CPI is defined as the RBA's Trimmed Mean, as published by the Australian Bureau of Statistics.

The Fund may invest across a broad array of asset classes within the major categories of growth, diversifying and defensive assets. The Fund may also use derivatives and active currency management. The permitted asset allocation ranges are set out below:

### Asset classes / Investment ranges

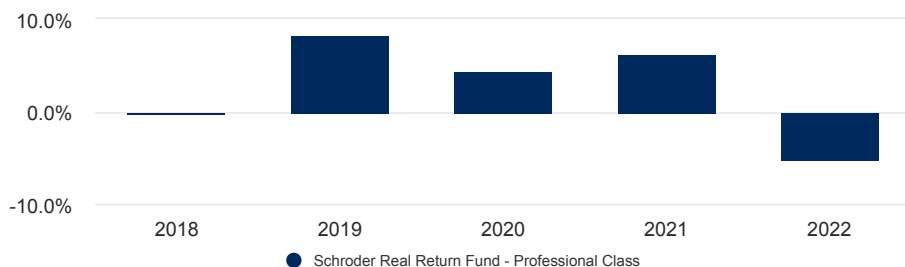
Growth assets, typically shares and property securities, offer potentially the highest return but also the highest volatility. 0% - 75%  
Diversifying assets, typically higher yielding debt and alternatives, offer higher potential returns usually with an income generating focus which assist in diversifying the portfolio's sources of return. 0% - 75%

Defensive assets, typically investment grade debt securities and cash and cash equivalents, are relatively secure with lower volatility. 0% - 100%

## Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (pre-fee)	0.7	1.6	6.3	3.8	3.5	4.5	3.8	4.9
Fund (post-fee)	0.6	1.4	5.9	3.6	2.9	3.9	3.1	4.3
Distribution Return <sup>^</sup>	0.0	0.0	2.4	0.0	3.8	3.7	3.7	4.4
Growth Return <sup>^^</sup>	0.6	1.4	3.5	3.6	-0.9	0.2	-0.6	-0.1

## Calendar Year performance



<sup>^</sup>Represents distributions as a proportion of total net return

<sup>^^</sup>Price to price return excluding distribution reinvestments

**Past performance is not a reliable indicator of future performance.**

**Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.**

Please refer to [www.Schroders.com.au](http://www.Schroders.com.au) for post-tax returns.

## Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

Fund manager	Simon Doyle
Managed fund since	01.10.2008
Domicile	Australia
Fund launch date	01.10.2008
Fund base currency	AUD
Fund size (Million)	AUD 2,867.81
Unit NAV	AUD 1.1525
Distribution frequency	Semi-Annually

## Fees & expenses

Management fees and costs	0.620%
Buy / Sell Spread	0.2% / 0.2%

## Purchase details

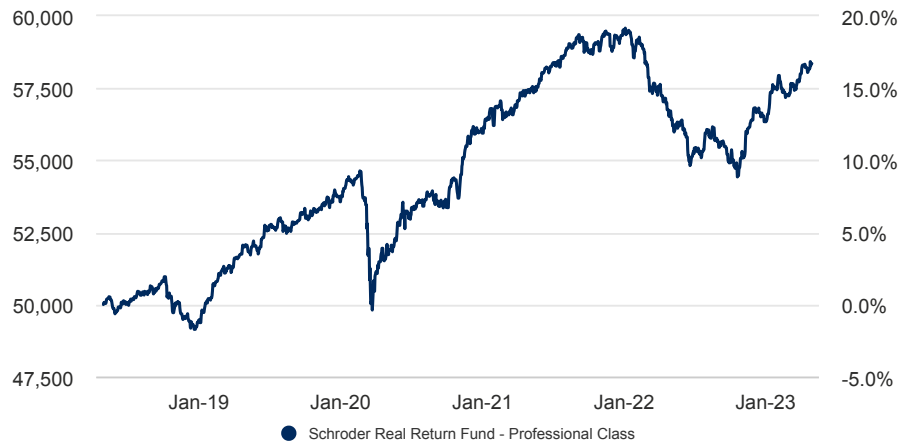
Minimum initial subscription	AUD 500,000
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## Codes

ISIN	AU60SCH00398
Bloomberg	SCRRETN AU
APIR	SCH0039AU

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## Return of AUD 50,000



## Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	4.0

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

**Past Performance is not a guide to future performance and may not be repeated.**

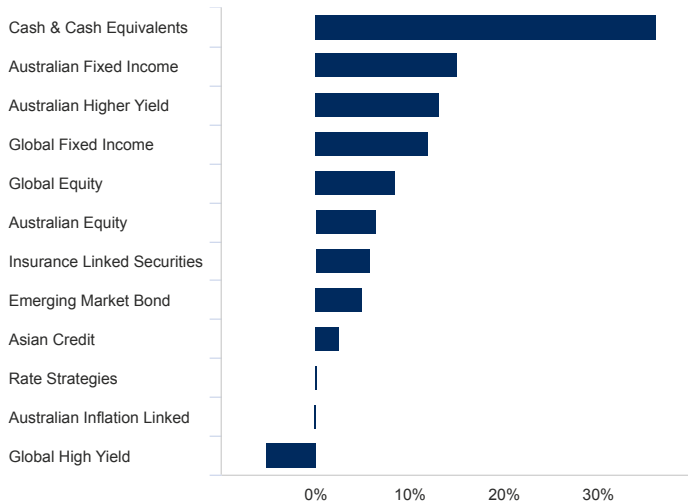
**The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

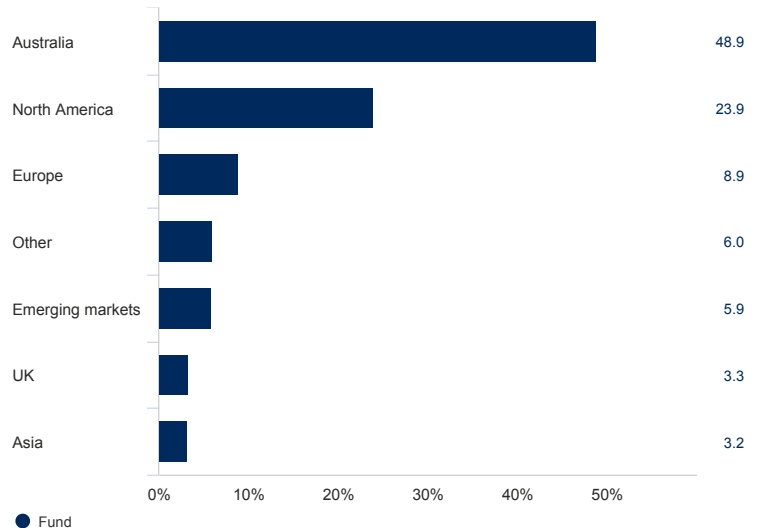
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Asset allocation

### Sector (%)

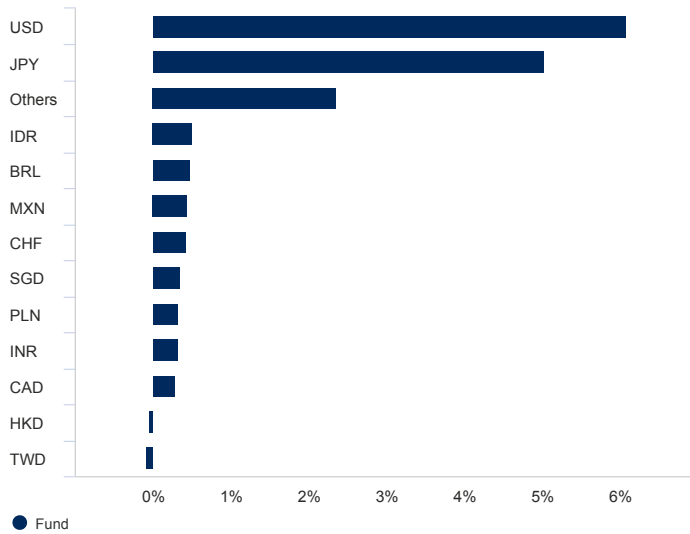


### Region (%)



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## Currency (%)



## Top 10 holdings (%)

Holding name	%
PD-M200Q 5.5634 31-OCT-2024 Private	1.2
BHP GROUP LTD	0.9
COMMONWEALTH BANK OF AUSTRALIA	0.6
TELSTRA GROUP LTD	0.6
ANZ GROUP HOLDINGS LTD	0.5
WESFARMERS LTD	0.5
RIO TINTO LTD	0.5
CSL LTD	0.5
AUSNET SERVICES HOLDINGS PTY LTD 6.739 06-OCT-2080 Reg-S (SUB)	0.4
CAVDEV5 5.75 30-SEP-2023 Private	0.4

Source: Schroders. Top holdings and asset allocation are at fund level.

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## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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## Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products. This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement. This fund has been awarded a Screened accreditation. The fund has additional stock/security restrictions beyond cluster munitions and anti-personnel mines.

## Important information

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Investment in the Schroder Real Return Fund - Professional Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

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