

Professional Class Distribution AUD | Data as at 31.07.2024

Fund objectives and investment policy

To achieve a return of CPI plus 4% to 5% p.a. before fees over rolling 3-year periods while minimising the incidence and size of negative returns in doing so. CPI is defined as the RBA's Trimmed Mean, as published by the Australian Bureau of Statistics.

The Fund may invest across a broad array of asset classes within the major categories of growth, diversifying and defensive assets. The Fund may also use derivatives and active currency management. The permitted asset allocation ranges are set out below:

Asset classes / Investment ranges

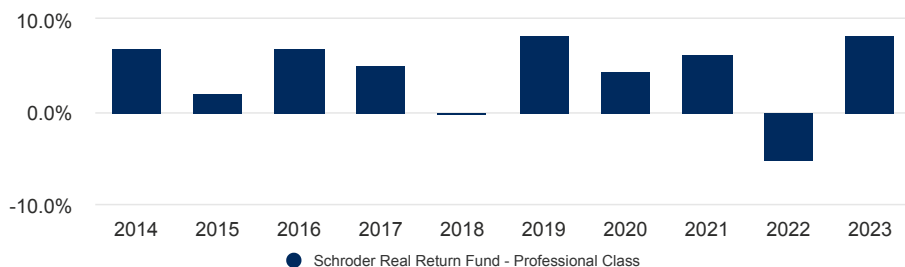
Growth assets, typically shares and property securities, offer potentially the highest return but also the highest volatility. 0% - 75%
Diversifying assets, typically higher yielding debt and alternatives, offer higher potential returns usually with an income generating focus which assist in diversifying the portfolio's sources of return. 0% - 75%

Defensive assets, typically investment grade debt securities and cash and cash equivalents, are relatively secure with lower volatility. 0% - 100%

Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (pre-fee)	1.4	3.7	5.7	6.8	11.6	4.1	4.8	5.1
Fund (post-fee)	1.4	3.5	5.4	6.4	10.9	3.5	4.2	4.4
Distribution Return[^]	0.0	2.3	2.4	2.4	4.9	4.1	4.0	4.2
Growth Return^{^^}	1.4	1.2	3.0	4.0	6.0	-0.6	0.2	0.2

Calendar Year performance



[^]Represents distributions as a proportion of total net return

^{^^}Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance.

Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Sebastian Mullins Adam Kibble
Managed fund since	18.02.2019 ; 01.02.2023
Domicile	Australia
Fund launch date	01.10.2008
Fund base currency	AUD
Fund size (Million)	AUD 2,496.59
Unit NAV	AUD 1.1985
Distribution frequency	Semi-Annually

Fees & expenses

Management fees and costs	0.620%
Buy / Sell Spread	0.2% / 0.2%

Purchase details

Minimum initial subscription	AUD 500,000
-------------------------------------	-------------

Codes

ISIN	AU60SCH00398
Bloomberg	SCRRETN AU
APIR	SCH0039AU

Professional Class Distribution AUD | Data as at 31.07.2024

Return of AUD 50,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	4.4
Sharpe ratio (3y)	0.2

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

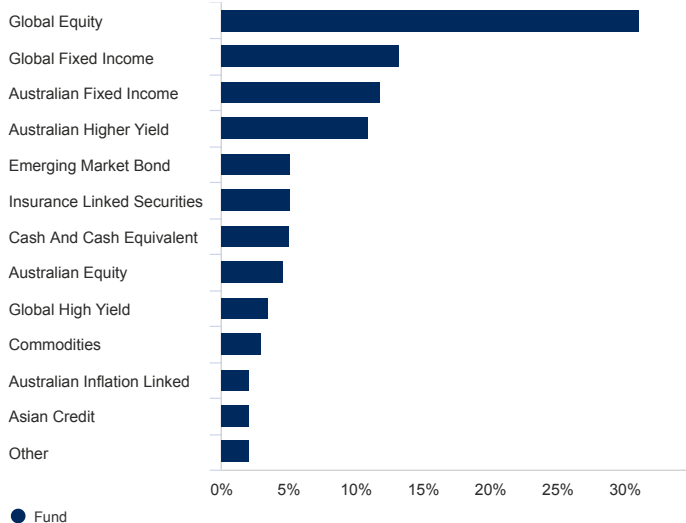
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

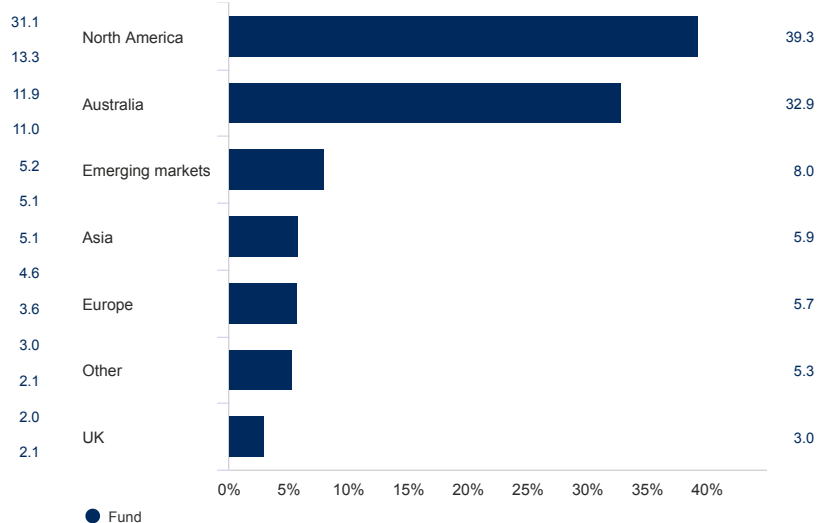
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)

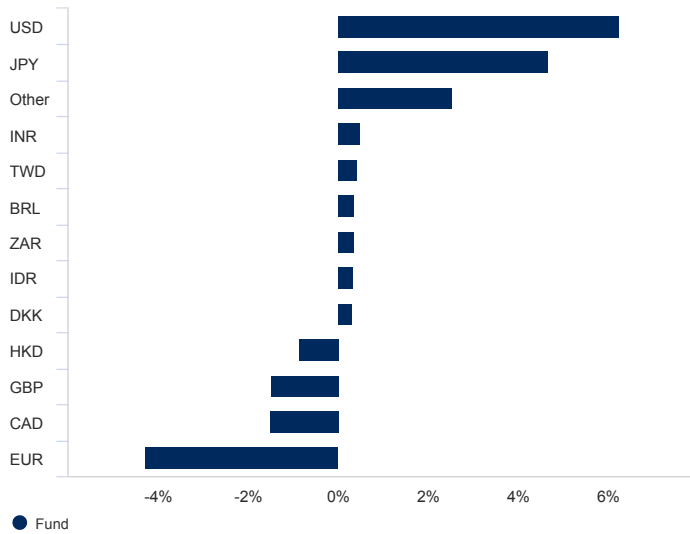


Region (%)



Professional Class Distribution AUD | Data as at 31.07.2024

Currency (%)



Top 10 holdings (%)

Holding name	%
TREASURY (CPI) NOTE 1.75 15-JAN-2034	2.1
AUSTRALIA COMMONWEALTH OF (GOVERN 2.0 21-AUG-2035 Reg-S	2.1
MACQUARIE BANK LTD AT1-P 6.125 31-DEC-2079 Reg-S (CAPSEC (BTP))	1.0
TREASURY (CPI) NOTE 0.875 15-JAN-2029	1.0
MICROSOFT CORP	1.0
MEDL_23-2-A 5.3642 19-JAN-2056 Reg-S	0.8
NVIDIA CORP	0.8
ALPHABET INC CLASS A A	0.8
APPLE INC	0.6
WESTPAC BANKING CORP. (NEW ZEALAND AT1-P 5.0 31-DEC-2079 (CAPSEC (BTP))	0.6

Source: Schroders. Sector allocation is at the fund level. Region, Currency and Top Holdings are on a look-through basis.

Contact information

Schroder Investment Management Australia Limited
Level 20 Angel Place
123 Pitt Street
Sydney
Australia
NSW 2000
Tel: 1300 136 471
Fax: +61 2 9231 1119

ABN 22 000 443 274 Australian Financial Services Licence 226473
E-mail: info.au@Schroders.com

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Morningstar Rating: © Morningstar 2024. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Important information

Third party data (including MSCI data) is owned by the applicable third party identified in this document and is provided for your internal use only. Such data may not be reproduced or re-disseminated and may not be used to create any financial instruments or products or any indices. Such data is provided without any warranties of any kind. Neither the third party data owner nor any other party involved in the publication of this document can be held liable for any error. The terms of the third party's specific disclaimers, if any, are set forth in the Important Information section at www.Schroders.com.au.

Investment in the Schroder Real Return Fund - Professional Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

This Report is intended solely for the information of the person to whom it is provided by Schroders. It should not be relied on by any person for the purposes of making investment decisions. Total returns are calculated using exit price to exit price, after fees and expenses, and assuming reinvestment of income. Gross returns are calculated using exit price to exit price and are gross of fees and expenses. The repayment of capital and performance of the Fund is not guaranteed by Schroders or any company in the Schroders Group. Past performance is not a reliable indicator of future performance. Unless otherwise stated the source for all graphs and tables contained in this report is Schroders. Opinions constitute our judgement at the time of issue and are subject to change. This report does not contain and is not to be taken as containing any financial product advice or financial product recommendation. For security reasons telephone calls may be recorded.