

## Fund objectives and investment policy

To achieve a return of 3% to 4% above the RBA's target cash rate before fees over rolling 3-year periods while minimising the risk of a negative return over a 12-month period.

The Fund may invest across a broad array of asset classes within the major categories of growth, diversifying and defensive assets. The Fund may also use derivatives and active currency management. The permitted asset allocation ranges are set out below:

### Asset classes / Investment ranges

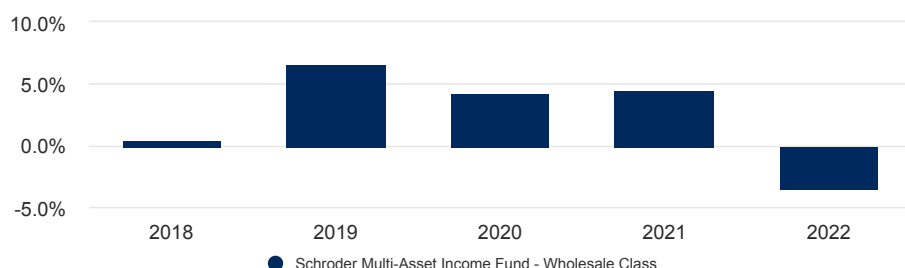
Growth assets, typically shares and property securities, offer potentially the highest return but also the highest volatility. 0% - 30%  
Diversifying assets, typically higher yielding debt and alternatives, offer higher potential returns usually with an income generating focus which assist in diversifying the portfolio's sources of return. 0% - 75%

Defensive assets, typically investment grade debt securities and cash and cash equivalents, are relatively secure with lower volatility. 0% - 100%

## Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	Since inception p.a.
<b>Fund (pre-fee)</b>	0.6	1.7	5.1	3.2	3.5	4.1	3.5	3.6
<b>Fund (post-fee)</b>	0.6	1.5	4.8	3.0	2.8	3.5	2.9	3.0
<b>Distribution Return<sup>^</sup></b>	0.4	1.1	2.3	1.5	3.9	3.4	3.3	3.6
<b>Growth Return<sup>^^</sup></b>	0.2	0.4	2.4	1.5	-1.0	0.1	-0.4	-0.6

## Calendar Year performance



<sup>^</sup>Represents distributions as a proportion of total net return

<sup>^^</sup>Price to price return excluding distribution reinvestments

**Past performance is not a reliable indicator of future performance.**

**Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.**

Please refer to [www.Schroders.com.au](http://www.Schroders.com.au) for post-tax returns.

## Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

<b>Fund manager</b>	Simon Doyle
<b>Managed fund since</b>	19.05.2015
<b>Domicile</b>	Australia
<b>Fund launch date</b>	19.05.2015
<b>Fund base currency</b>	AUD
<b>Fund size (Million)</b>	AUD 77.88
<b>Unit NAV</b>	AUD 0.9572
<b>Distribution frequency</b>	Monthly

## Fees & expenses

<b>Management fees and costs</b>	0.620%
<b>Buy / Sell Spread</b>	0.18% / 0.18%

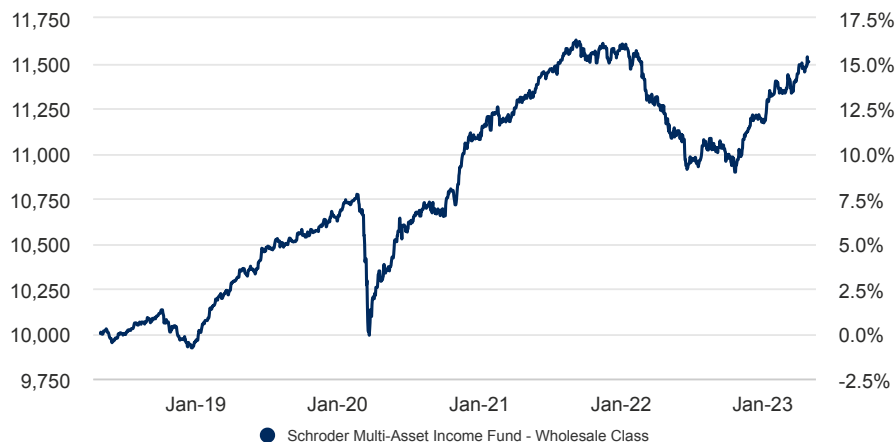
## Purchase details

<b>Minimum initial subscription</b>	AUD 20,000
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## Codes

<b>ISIN</b>	AU60SCH00968
<b>Bloomberg</b>	SCH0096 AU
<b>APIR</b>	SCH0096AU
<b>mFund Code</b>	SCH12

## Return of AUD 10,000



## Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	2.9

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

**Past Performance is not a guide to future performance and may not be repeated.**

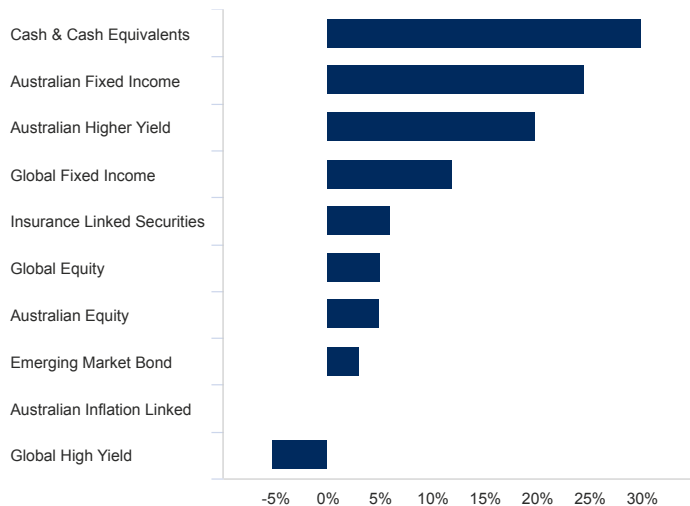
**The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

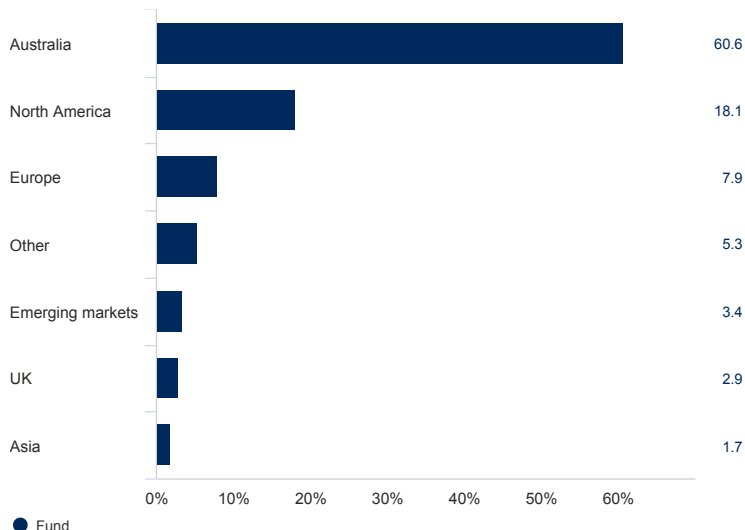
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Asset allocation

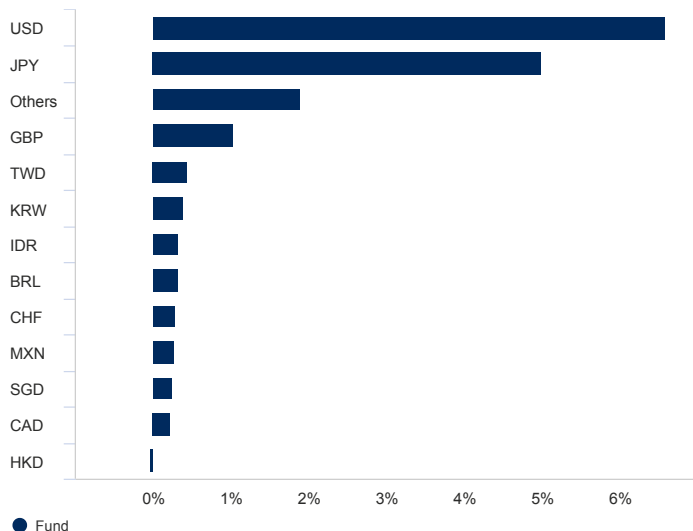
### Sector (%)



### Region (%)



## Currency (%)



## Top 10 holdings (%)

Holding name	%
COMMONWEALTH BANK OF AUSTRALIA 5.0 13-JAN-2028 Reg-S (SENIOR)	3.5
SCENTRE GROUP TRUST 2 5.125 24-SEP-2080 Reg-S (SUB)	1.5
BANK OF QUEENSLAND LTD 4.5083 15-DEC-2023 (SENIOR)	1.3
AUSNET SERVICES HOLDINGS PTY LTD 6.739 06-OCT-2080 Reg-S (SUB)	1.1
AMPOL LTD 7.2361 09-DEC-2080 Reg-S (SUB)	0.8
BHP GROUP LTD	0.7
AUSTRALIA PACIFIC AIRPORTS MELBOUR 3.75 04-NOV-2026 Reg-S (SECURED)	0.6
SGSP (AUSTRALIA) ASSETS PTY LTD 3.25 29-JUL-2026 Reg-S (SENIOR)	0.6
QBE INSURANCE GROUP LTD 6.75 02-DEC-2044 Reg-S (SUB)	0.6
BRISBANE AIRPORT CORPORATION PTY L 3.1 30-JUN-2026 (SECURED)	0.6

Source: Schroders. Top holdings and asset allocation are at fund level.

## Contact information

Schroder Investment Management Australia Limited  
Level 20 Angel Place  
123 Pitt Street  
Sydney  
Australia  
NSW 2000  
Tel: 1300 136 471  
Fax: +61 2 9231 1119

ABN 22 000 443 274 Australian Financial Services Licence 226473  
E-mail: [info.au@Schroders.com](mailto:info.au@Schroders.com)

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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## Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products. This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement. This fund has been awarded a Screened accreditation. The fund has additional stock/security restrictions beyond cluster munitions and anti-personnel mines.

### Important information

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Investment in the Schroder Multi-Asset Income Fund - Wholesale Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

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