

Professional Class Distribution AUD | Data as at 31.07.2024

Fund objectives and investment policy

The Fund's investment objective is to provide capital growth and to outperform the MSCI World (NDR) TR Index over the medium to long term.

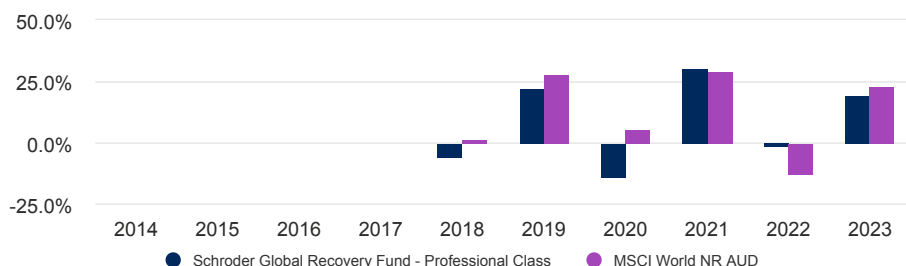
The Schroder Global Recovery Fund applies a disciplined value investment approach, seeking to invest in a select portfolio of securities that are significantly undervalued relative to their long-term earnings potential. The Fund invests in companies worldwide that exhibit classic recovery characteristics; companies that trade on low multiples of recoverable profits with good long-term prospects. Its major strength is the disciplined focus on buying out-of-favour companies at all stages in the investment cycle. While valuation-driven philosophies can fall in and out of favour, the Fund seeks to consistently apply a disciplined approach as over longer time periods this investment style has shown the potential to deliver higher returns.

The Fund may invest across a wide range of global assets including but not limited to equities, cash and cash equivalents, property trusts, exchange traded funds, futures, currency derivatives, options and listed equity market derivatives. Exposure to these asset classes may be achieved directly or via an investment in the Schroder International Selection Fund Global Recovery.

Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	Since inception p.a.
Fund (pre-fee)	10.1	7.3	12.5	15.0	15.1	13.9	11.0	10.8
Fund (post-fee)	10.0	7.1	12.1	14.5	14.3	13.1	10.2	10.0
Benchmark	4.1	7.9	13.8	18.8	22.1	11.1	13.3	14.2
Relative Performance (Post-fee)	6.0	-0.7	-1.7	-4.3	-7.8	2.0	-3.0	-4.2
Distribution Return[^]	0.0	1.6	1.7	1.8	3.5	2.7	2.3	2.1
Growth Return^{^^}	10.0	5.5	10.4	12.8	10.8	10.4	8.0	7.9

Calendar Year performance



[^]Represents distributions as a proportion of total net return

^{^^}Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Simon Adler Liam Nunn Nick Kirrage
Managed fund since	01.11.2018 ; 01.11.2022 ; 18.08.2017
Domicile	Australia
Fund launch date	18.08.2017
Fund base currency	AUD
Fund size (Million)	AUD 18.41
Number of holdings	55
Benchmark	MSCI World NR AUD
Unit NAV	AUD 1.6957
Distribution frequency	Semi-Annually

Fees & expenses

Management fees and costs	0.700%
Buy / Sell Spread	0.3% / 0.15%

Purchase details

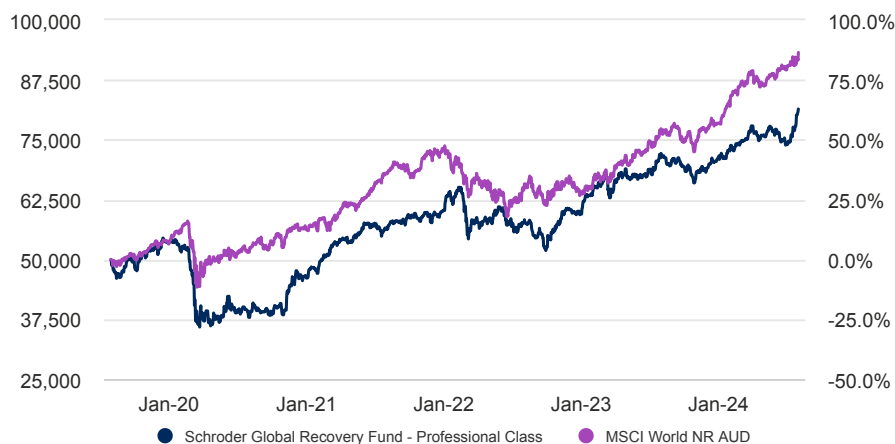
Minimum initial subscription	AUD 500,000
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Codes

ISIN	AU60SCH47571
Bloomberg	SCHGRWP AU
APIR	SCH4757AU

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Return of AUD 50,000



Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

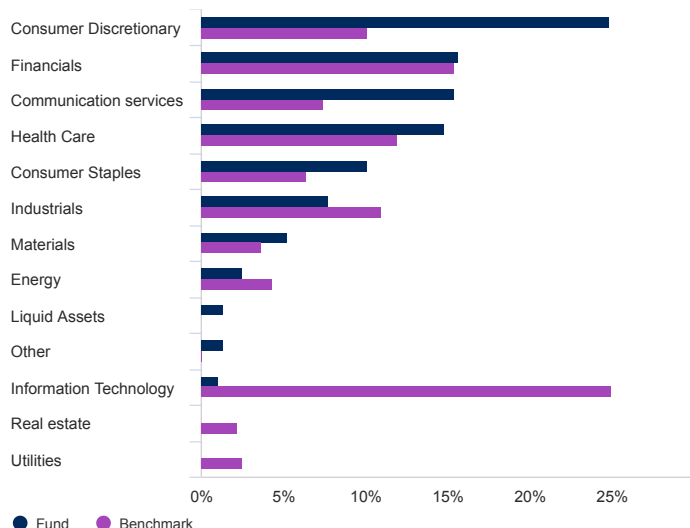
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	14.3	12.0
Beta (3y)	0.7	-
Sharpe ratio (3y)	0.8	0.7
Information ratio (3y)	0.2	-
Predicted Tracking error (%)	10.3	-

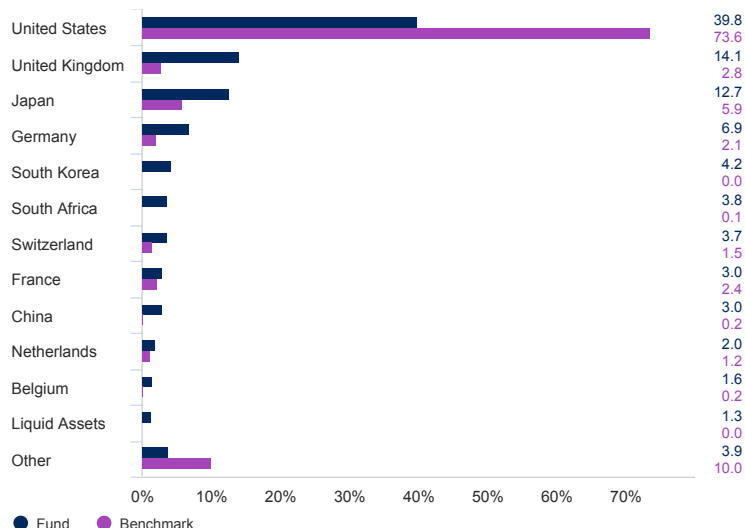
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)

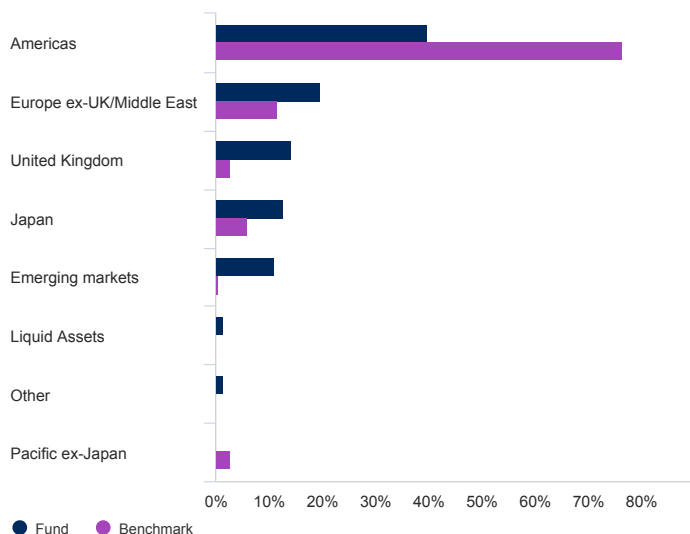


Geographical Breakdown (%)



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Region (%)



Top 10 holdings (%)

Holding name	%
Mohawk Industries Inc	3.6
Bristol-Myers Squibb Co	2.9
BT Group PLC	2.8
Pfizer Inc	2.6
Verizon Communications Inc	2.5
Stanley Black & Decker Inc	2.5
Continental AG	2.4
NatWest Group PLC	2.3
Dentsu Group Inc	2.3
Standard Chartered PLC	2.3

Source: Schroders. Top holdings and asset allocation are at fund level.

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Investment in the Schroder Global Recovery Fund - Professional Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

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