

Fund objectives and investment policy

To outperform the Bloomberg AusBond Composite 0+Yr Index after fees over the medium term.

The Fund may invest in a selection of Australian and global fixed interest securities such as government and quasi-government bonds, corporate bonds across the credit spectrum, subordinated securities, asset backed securities, developing market bonds, private debt, derivatives, cash and cash equivalents.

The following investment ranges apply:

Asset classes / Investment ranges

Australian investment grade : 20% - 100%

Global investment grade^ : 0% - 50%

Sub-investment grade^ : 0% - 20%

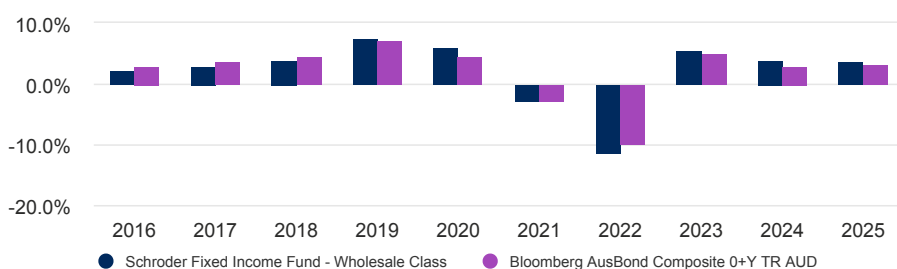
Cash and cash equivalents : 0% - 50%

^Maximum aggregate global exposure will not exceed 50%.

Fund Performance

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (pre-fee)	-1.7	-0.2	-0.9	-0.2	2.5	3.2	0.6	2.4
Fund (post-fee)	-1.8	-0.3	-1.2	-0.3	2.0	2.7	0.2	1.9
Benchmark	-1.4	-0.3	-1.5	-0.3	1.5	2.1	0.2	1.8
Relative Performance (Post-fee)	-0.3	0.1	0.3	0.1	0.5	0.6	0.0	0.1
Distribution Return	1.1	1.1	2.2	1.1	4.4	4.3	3.4	3.1
Growth Return	-2.8	-1.4	-3.3	-1.4	-2.4	-1.6	-3.3	-1.2

Performance over 10 years (%) - Post-Fee



^Represents distributions as a proportion of total net return

^^Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance.

Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Kellie Wood Adam Kibble
Managed fund since	01.03.2019 ; 27.05.2024
Domicile	Australia
Fund launch date	25.02.2004
Fund base currency	AUD
Fund size (Million)	AUD 1,527.75
Number of holdings	1241
Benchmark	Bloomberg AusBond Composite 0+Y TR AUD
Unit NAV	AUD 0.9963
Distribution frequency	Quarterly

Fees & expenses

Management fees and costs	0.450%
Buy / Sell Spread	0.08% / 0.08%

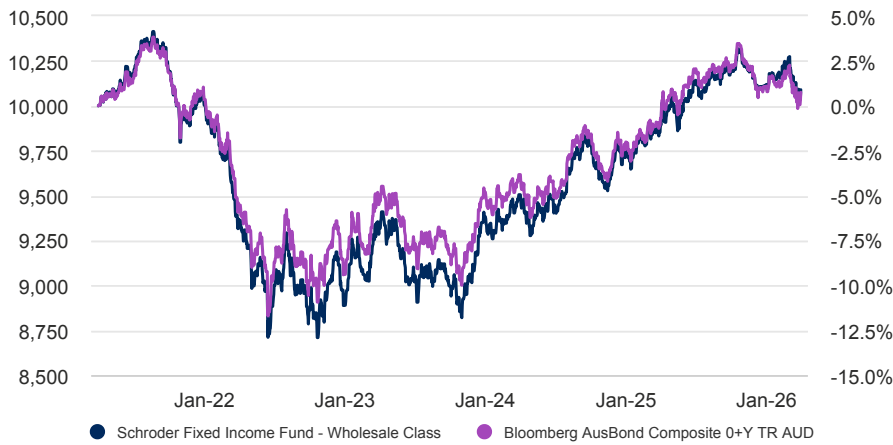
Purchase details

Minimum initial subscription	AUD 20,000
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Codes

ISIN	AU60SCH00281
Bloomberg	SCHFXIW AU
APIR	SCH0028AU
mFund Code	SCH51

Return of AUD 10,000



Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	4.4	4.2
Effective duration (years)	5.1	4.8
Yield to maturity (%)	5.4	5.0

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

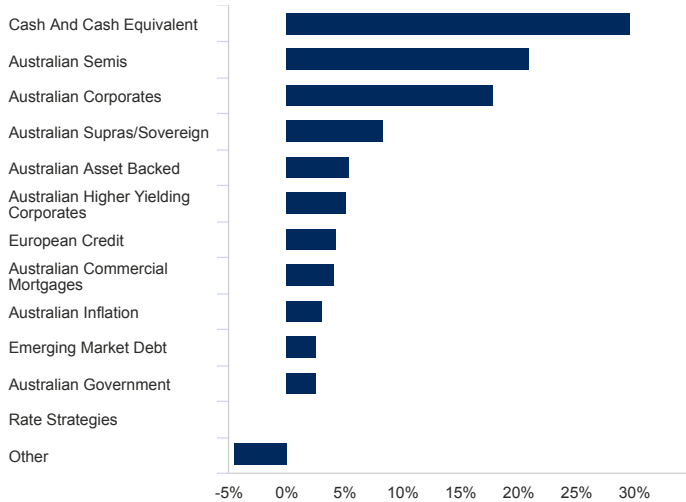
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

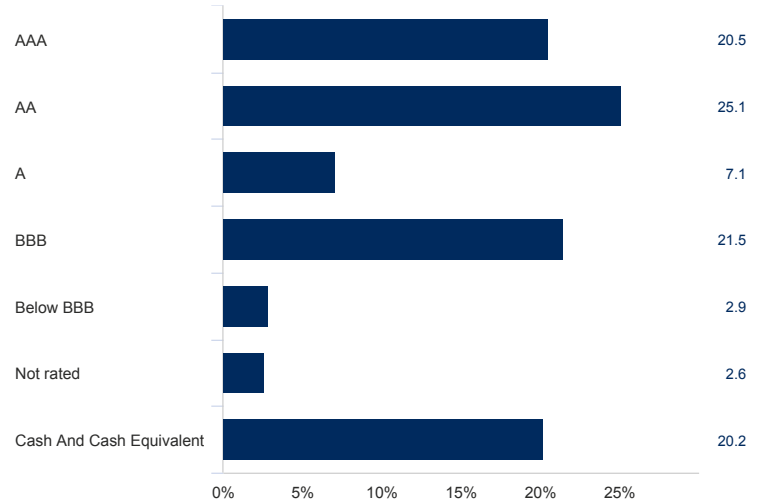
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

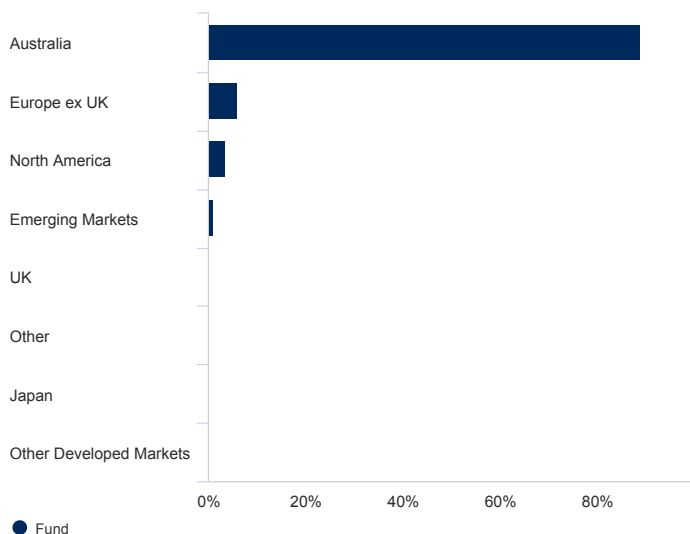
Sector (%)



Credit quality (%)



Region (%)



Top 10 holdings (%)

Holding name	%
BARTN 4.8525 17-FEB-2057	2.3
NEW SOUTH WALES TREASURY CORPORATI NONDMUNI 4.75 20-FEB-2035 Reg-S	2.2
NEW SOUTH WALES TREASURY CORPORATI 2.0 08-MAR-2033	2.1
TREASURY CORP OF VICTORIA NONDMUNI 4.25 20-DEC-2032	1.6
COMMONWEALTH BANK OF AUSTRALIA 4.9 17-AUG-2028 (SENIOR)	1.3
WESTPAC BANKING CORP 4.5 30-OCT-2030 (SENIOR UNSECURED)	1.3
SOUTH AUSTRALIAN GOVERNMENT FINANC 4.5 23-MAY-2031 Reg-S	1.3
AUSTRALIA COMMONWEALTH OF (GOVERN CIBJ) 2.0 21-AUG-2035 Reg-S	1.2
WESTERN AUSTRALIAN TREASURY CORPOR NONDMUNI 4.5 21-JUL-2032	1.2
IMB_25-1-A 4.88 14-APR-2057	1.1

Source: Schroders. Top holdings and asset allocation are at fund level. Credit ratings are scales by which the future relative creditworthiness of a security is measured and express an opinion about the vulnerability of default. Credit ratings may be issued by an independent credit rating agency, or represent internal ratings prepared by Schroders. A change in a published credit rating can impact the price and liquidity of the security(ies) being re-rated.

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Contact information

Schroder Investment Management Australia Limited
Level 17, 39 Martin Place
Sydney, NSW 2000
Australia
Tel: 1300 136 471
Fax: +61 2 9231 1119

ABN 22 000 443 274 Australian Financial Services Licence 226473
E-mail: info.au@Schroders.com

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Investment in the Schroder Fixed Income Fund - Wholesale Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

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