

Professional Class Distribution AUD | Data as at 30.04.2023

Fund objectives and investment policy

To outperform the Bloomberg AusBond Composite 0+Yr Index after fees over the medium term.

The Fund may invest in a selection of Australian and global fixed interest securities such as government and quasi-government bonds, corporate bonds across the credit spectrum, subordinated securities, asset backed securities, developing market bonds, private debt, derivatives, cash and cash equivalents.

The following investment ranges apply:

Asset classes / Investment ranges

Australian investment grade : 20% - 100%

Global investment grade^ : 0% - 50%

Australian high yield* : 0% - 20%

Global high yield^^ : 0% - 20%

Cash and cash equivalents : 0% - 50%

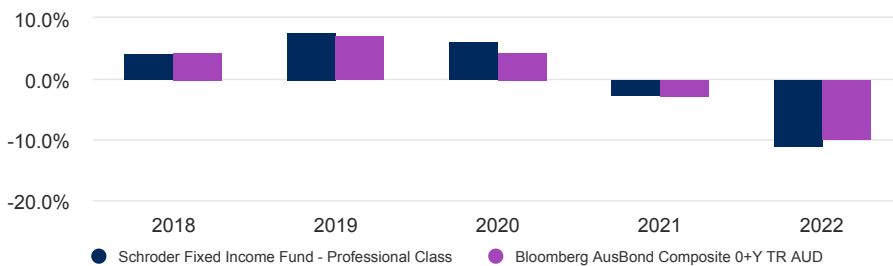
^Maximum aggregate global exposure will not exceed 50%.

*Maximum aggregate exposure to high yield will not exceed 20%.

Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (pre-fee)	0.3	2.0	5.1	5.2	2.0	-1.3	1.9	2.8
Fund (post-fee)	0.3	1.9	4.9	5.1	1.6	-1.6	1.5	2.5
Benchmark	0.2	2.0	4.2	4.8	2.1	-2.3	1.4	2.6
Relative Performance (Post-fee)	0.1	-0.1	0.7	0.3	-0.4	0.6	0.1	-0.1
Distribution Return[^]	0.0	1.0	2.1	1.1	3.0	2.3	2.3	3.2
Growth Return^{^^}	0.3	0.9	2.8	4.1	-1.4	-3.9	-0.8	-0.7

Calendar Year performance



[^]Represents distributions as a proportion of total net return

^{^^}Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance.

Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Stuart Dear Kellie Wood
Managed fund since	01.03.2019 ; 01.03.2019
Domicile	Australia
Fund launch date	18.12.2003
Fund base currency	AUD
Fund size (Million)	AUD 1,851.83
Number of holdings	1408
Benchmark	Bloomberg AusBond Composite 0+Y TR AUD
Unit NAV	AUD 1.0320
Distribution frequency	Quarterly

Fees & expenses

Management fees and costs	0.290%
Buy / Sell Spread	0.12% / 0.12%

Purchase details

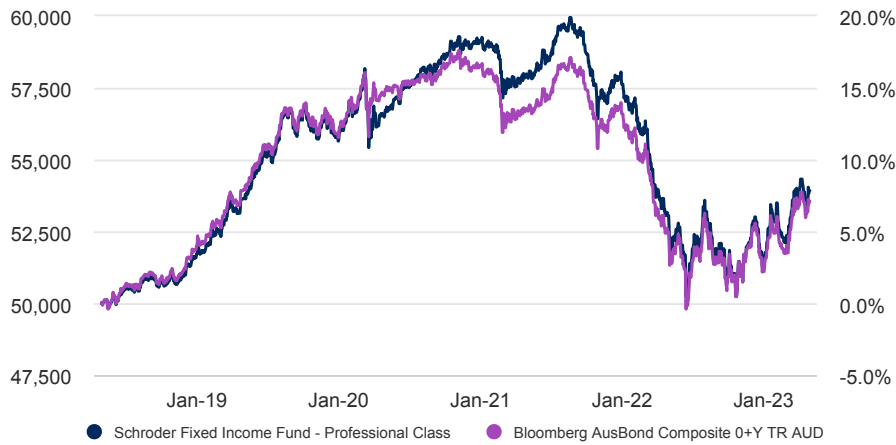
Minimum initial subscription	AUD 500,000
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Codes

ISIN	AU60SCH00166
Bloomberg	SCHFXIN AU
APIR	SCH0016AU

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Return of AUD 50,000



Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	6.3	6.0
Effective duration (years)	5.8	5.4
Yield to maturity	3.8	3.6

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

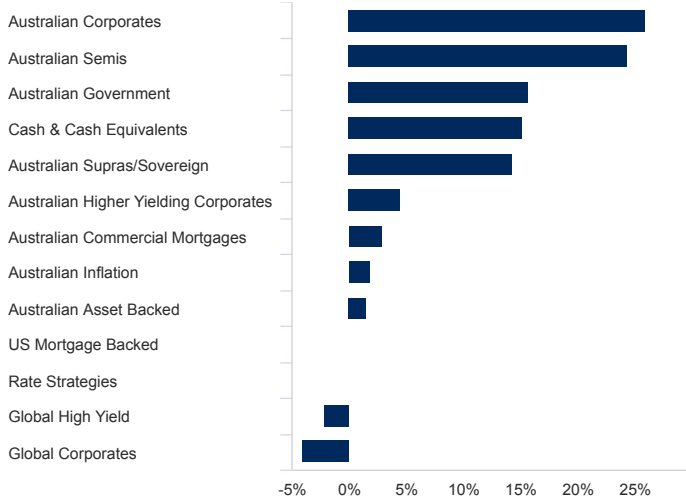
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

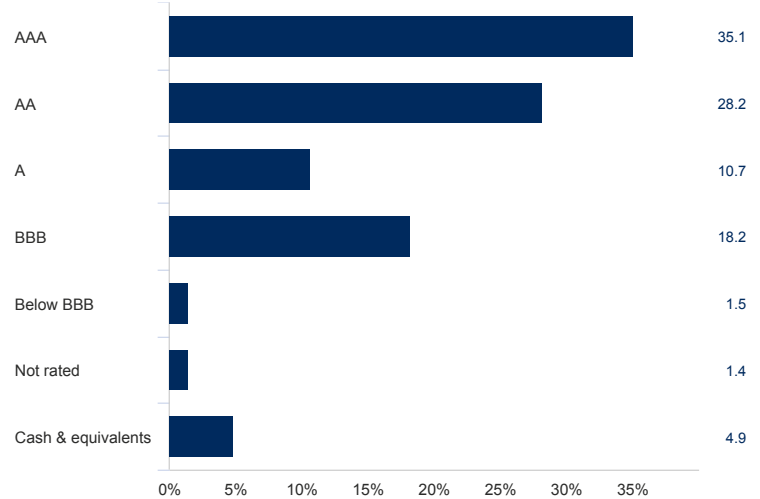
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)

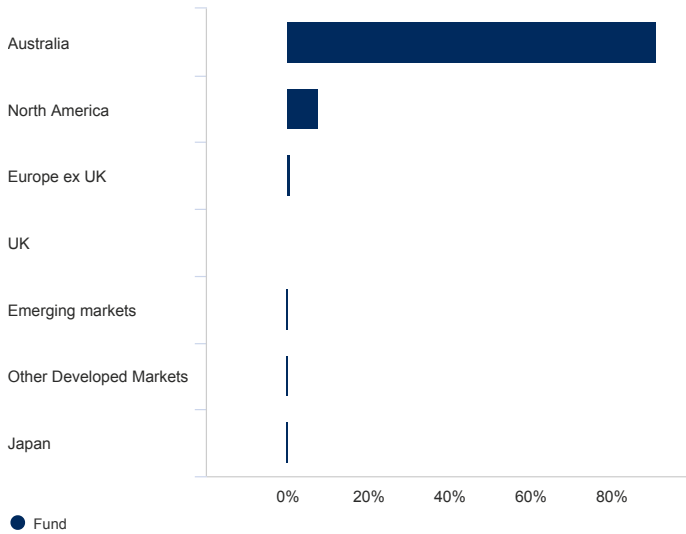


Credit quality (%)



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Region (%)



Top 10 holdings (%)

Holding name	%
AUSTRALIA (COMMONWEALTH OF) 2.75 21-NOV-2029 Reg-S	3.6
NEW SOUTH WALES TREASURY CORPORATI GOVTGUAR 3.0 20-MAR-2028 Reg-S	2.7
QUEENSLAND TREASURY CORPORATION NONDMUNI 1.75 21-AUG-2031 Dual 144a Reg-S	2.5
AUSTRALIA (COMMONWEALTH OF) 2.25 21-MAY-2028 Reg-S	2.3
WESTERN AUSTRALIAN TREASURY CORP 1.75 22-OCT-2031	2.3
AUSTRALIA (COMMONWEALTH OF) 3.25 21-JUN-2039 Reg-S	1.8
AUSTRALIA (COMMONWEALTH OF) 3.0 20-SEP-2025 Reg-S	1.8
TREASURY CORPORATION OF VICTORIA 1.5 10-SEP-2031	1.8
QUEENSLAND TREASURY CORPORATION NONDMUNI 1.75 20-JUL-2034 Dual 144a Reg-S	1.7
KFW GOVTGUAR 3.2 11-SEP-2026 (SENIOR)	1.6

Source: Schroders. Top holdings and asset allocation are at fund level. Credit ratings are scales by which the future relative creditworthiness of a security is measured and express an opinion about the vulnerability of default. Credit ratings may be issued by an independent credit rating agency, or represent internal ratings prepared by Schroders. A change in a published credit rating can impact the price and liquidity of the security(ies) being re-rated.

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.

This fund has been awarded a Screened accreditation. The fund has additional stock/security restrictions beyond cluster munitions and anti-personnel mines.

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