

Schroders Schroder Equity Opportunities Fund

Wholesale Class Distribution AUD | Data as at 30.06.2024

Fund objectives and investment policy

To outperform the S&P/ASX 300 Accumulation Index after fees over the medium to long term by investing in a broad range of companies from Australia and New Zealand.

The Schroder Equity Opportunities Fund is an unconstrained actively managed portfolio investing in a broad range of companies predominantly from Australia with the objective of specifically seeking out higher quality companies characterised by strong returns on capital with a sustainable competitive advantage. The Fund invests across a broad universe of securities with no benchmark constraints, investing in companies of all sizes, avoiding the pitfalls of capitalisation weighted benchmarks which place undue emphasis on large companies. Stock selection is at the core of the investment process, based on intensive in-house company analysis undertaken by Schroders' highly experienced Australian investment team.

The Fund may invest in Australian and New Zealand securities including but not limited to equities, hybrid securities, cash and cash equivalents, property trusts, exchange traded funds, futures, options and listed equity market derivatives.

The following investment ranges apply:

Asset classes / Investment ranges

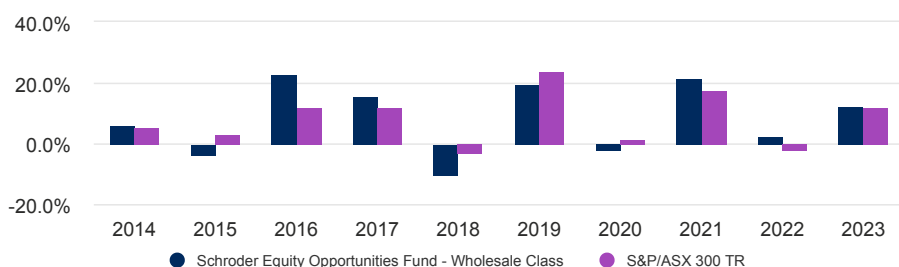
Australian and New Zealand securities : 80% - 100%

Cash and cash equivalents : 0% - 20%

Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (pre-fee)	-1.2	-3.5	2.0	2.0	8.7	9.0	8.5	8.5
Fund (post-fee)	-1.2	-3.7	1.6	1.6	7.8	8.2	7.7	7.7
Benchmark	0.9	-1.2	4.2	4.2	11.9	6.1	7.2	8.0
Relative Performance (Post-fee)	-2.2	-2.5	-2.6	-2.6	-4.1	2.1	0.5	-0.3
Distribution Return [^]	1.6	1.6	1.7	1.7	3.5	3.0	2.8	4.3
Growth Return ^{^^}	-2.9	-5.3	-0.1	-0.1	4.3	5.2	4.9	3.4

Calendar Year performance



[^]Represents distributions as a proportion of total net return

^{^^}Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance.

Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Martin Conlon Andrew Fleming
Managed fund since	14.12.2007 ; 14.12.2007
Domicile	Australia
Fund launch date	14.12.2007
Fund base currency	AUD
Fund size (Million)	AUD 89.46
Number of holdings	47
Benchmark	S&P/ASX 300 TR
Unit NAV	AUD 1.3516
Distribution frequency	Semi-Annually

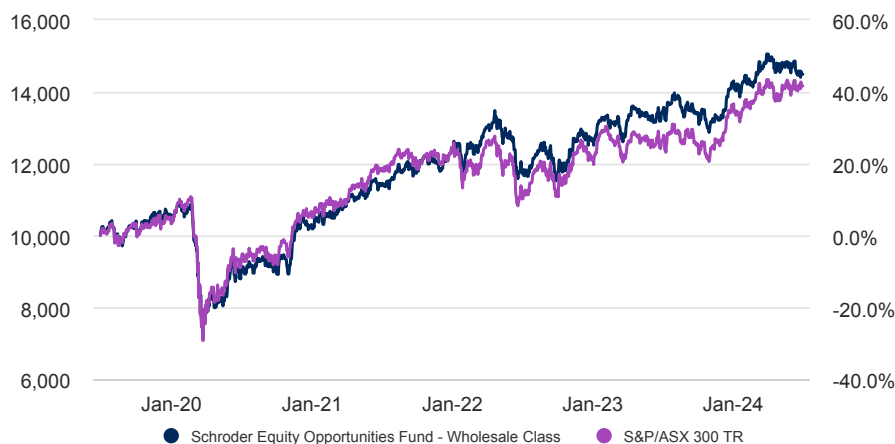
Fees & expenses

Management fees and costs	0.800%
Performance fee	See below
Performance fee calculation methodology	Performance fee of 15.4% p.a. of gross out performance above 2% p.a. (as calculated daily) over the S&P/ASX 300 Accumulation Index
Buy / Sell Spread	0.3% / 0.3%

Purchase details

Minimum initial subscription	AUD 20,000
------------------------------	------------

Return of AUD 10,000



Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Codes

ISIN	AU60SCH00356
Bloomberg	SCHAEOP AU
APIR	SCH0035AU
mFund Code	SCH22

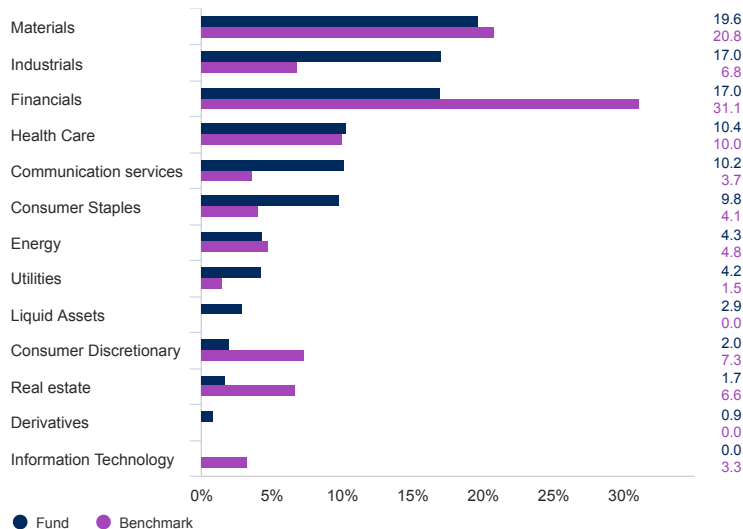
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	12.0	13.7
Beta (3y)	0.8	-
Sharpe ratio (3y)	0.5	0.3
Information ratio (3y)	0.4	-
Predicted Tracking error (%)	5.8	-

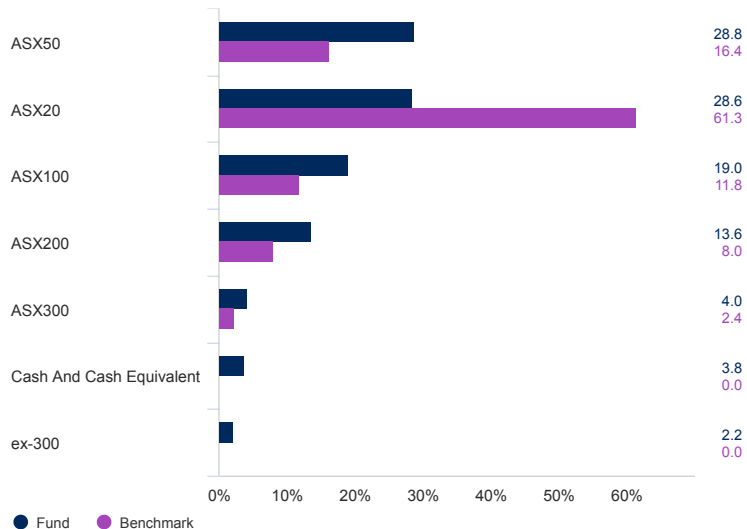
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Market Cap (%)



Top 10 holdings

Holding name
ALS Ltd
Aurizon Holdings Ltd
News Corp
Origin Energy Ltd
Ramsay Health Care Ltd
ResMed Inc
Ridley Corp Ltd
Sonic Healthcare Ltd
South32 Ltd
Telstra Group Ltd

Attribution and Positioning (%)

Quarterly contributors %	Position*	Attribution
ALUMINA LTD	Overweight	0.66
ORIGIN ENERGY LTD	Overweight	0.62
SOUTH32 LTD	Overweight	0.50
FORTESCUE LTD	Underweight	0.28
ALS LTD	Overweight	0.27
Quarterly detractors %	Position*	Attribution
RAMSAY HEALTH CARE LTD	Overweight	-0.45
3P LEARNING LTD	Overweight	-0.46
COMMONWEALTH BANK OF AUSTRALIA	Underweight	-0.48
RIDLEY CORPORATION LTD	Overweight	-0.49
FLETCHER BUILDING LTD	Overweight	-0.70

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

Schroder Investment Management Australia Limited
Level 20 Angel Place
123 Pitt Street
Sydney
Australia
NSW 2000
Tel: 1300 136 471
Fax: +61 2 9231 1119

ABN 22 000 443 274 Australian Financial Services Licence 226473
E-mail: info.au@Schroders.com

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Morningstar Rating: © Morningstar 2024. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Important information

Third party data (including MSCI data) is owned by the applicable third party identified in this document and is provided for your internal use only. Such data may not be reproduced or re-disseminated and may not be used to create any financial instruments or products or any indices. Such data is provided without any warranties of any kind. Neither the third party data owner nor any other party involved in the publication of this document can be held liable for any error. The terms of the third party's specific disclaimers, if any, are set forth in the Important Information section at www.Schroders.com.au.

Investment in the Schroder Equity Opportunities Fund - Wholesale Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

This Report is intended solely for the information of the person to whom it is provided by Schroders. It should not be relied on by any person for the purposes of making investment decisions. Total returns are calculated using exit price to exit price, after fees and expenses, and assuming reinvestment of income. Gross returns are calculated using exit price to exit price and are gross of fees and expenses. The repayment of capital and performance of the Fund is not guaranteed by Schroders or any company in the Schroders Group. Past performance is not a reliable indicator of future performance. Unless otherwise stated the source for all graphs and tables contained in this report is Schroders. Opinions constitute our judgement at the time of issue and are subject to change. This report does not contain and is not to be taken as containing any financial product advice or financial product recommendation. For security reasons telephone calls may be recorded.