

Schroders

Schroder All China Equity Opportunities Fund

Wholesale Class Distribution AUD | Data as at 30.11.2023

Fund objectives and investment policy

To outperform the MSCI China All Shares Index (NDR) after fees over the medium to long term.

The Fund seeks to provide investment returns by investing in equity and equity-related securities of Chinese companies (irrespective of where those companies are listed). The Fund will seek to achieve the investment objective using an active fundamental approach to investment management with strong focus on companies that grow shareholder value over the long term. The Fund follows a disciplined and repeatable investment process, leveraging proprietary long term, fundamental, bottom up research to identify investment opportunities from a broad universe of all Chinese companies without being constrained by their geographic listing locations.

Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	Since inception p.a.
Fund (pre-fee)	-2.4	-7.2	-5.4	-10.7	-7.6	-	-	-12.2
Fund (post-fee)	-2.5	-7.5	-5.9	-11.7	-8.7	-	-	-13.3
Benchmark	-2.6	-6.5	-5.2	-7.7	-5.2	-	-	-14.9
Relative Performance (Post-fee)	0.0	-1.0	-0.7	-4.0	-3.6	-	-	1.6
Distribution Return[^]	0.0	0.0	0.0	0.0	0.0	-	-	0.0
Growth Return^{^^}	-2.5	-7.5	-5.9	-11.7	-8.7	-	-	-13.3

Calendar Year performance



[^]Represents distributions as a proportion of total net return

^{^^}Price to price return excluding distribution reinvestments

Past performance is not a reliable indicator of future performance.

Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.

Please refer to www.Schroders.com.au for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

Fund facts

Fund manager	Louisa Lo
Managed fund since	23.01.2021
Domicile	Australia
Fund launch date	22.02.2021
Fund base currency	AUD
Fund size (Million)	AUD 36.91
Number of holdings	66
Benchmark	MSCI China All Shares NR
Unit NAV	AUD 0.6741
Distribution frequency	Semi-Annually

Fees & expenses

Management fees and costs	1.190%
Buy / Sell Spread	0% / 0%

Purchase details

Minimum initial subscription	AUD 20,000
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Codes

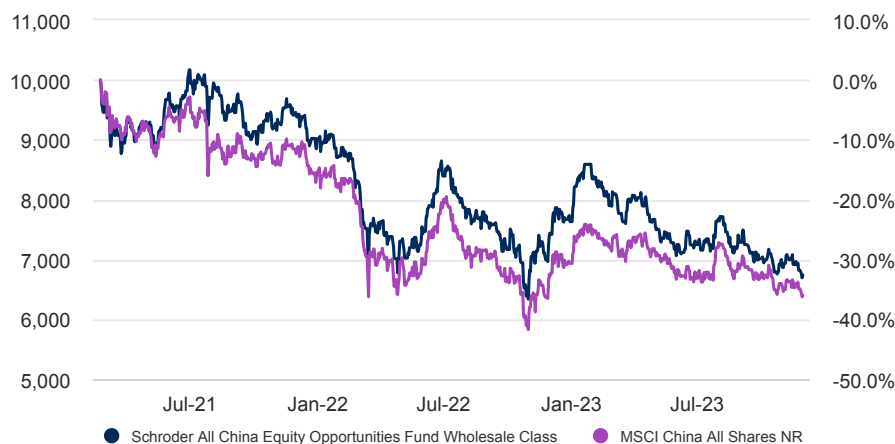
ISIN	AU60SCH65276
Bloomberg	-
APIR	SCH6527AU

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Return of AUD 10,000



Past Performance is not a guide to future performance and may not be repeated.

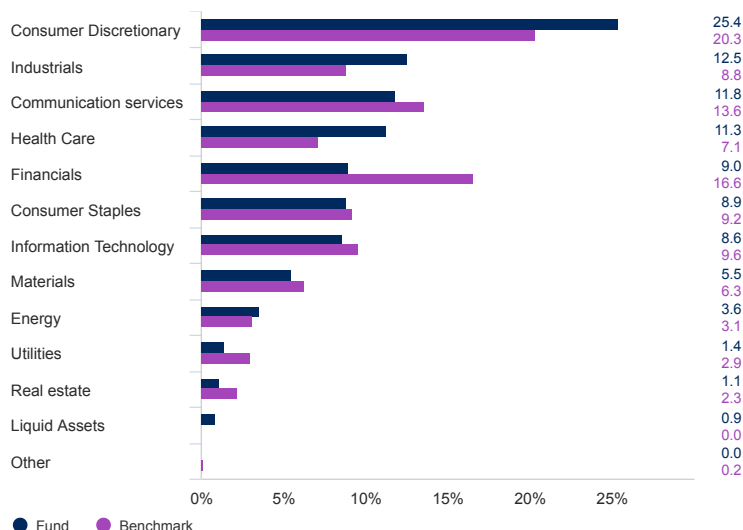
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Top 10 holdings (%)

Holding name	%
Tencent Holdings Ltd	10.1
Alibaba Group Holding Ltd	6.8
Kweichow Moutai Co Ltd	6.2
Shenzhou International Group Holdings Ltd	3.5
Contemporary Amperex Technology Co Ltd	3.2
Zijin Mining Group Co Ltd	2.9
China Petroleum & Chemical Corp	2.9
Wuxi Biologics Cayman Inc	2.9
New Oriental Education & Technology Group Inc	2.6
Sunny Optical Technology Group Co Ltd	2.4

Source: Schroders. Top holdings and asset allocation are at fund level.

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

Investment in the Schroder All China Equity Opportunities Fund Wholesale Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

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